

ASSIGNMENT OF RENTS

Exel Inn Of Chicago Bridgeview Limited Partnership,

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, a Wisconsin limited partnership of the city of Milwaukee County of Milwaukee and State of Wisconsin, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

HERITAGE PULLMAN BANK

of the city of Chicago County of Cook and State of Illinois its executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee the property described as follows, to-wit:

The South 150 Feet of Lot 1 in 95th and Tri-State Industrial Development, a Subdivision of a part of Section 12, Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Permanent Index No. 23-12-200-018-0000

Property Address: 9625 S. 76th Ave. Bridgeview, Il. 60455

Notwithstanding the foregoing, it is understood and agreed that until default and the passage of any applicable grace, notice or cure period occurs under the Instalment Note and the Trust Deed and the Assignee elects, in writing, delivered personally or by registered mail, return receipt requested, to Assignor, to execute the rights and obligations of Assignor under such leases or agreements Assignee is to be permitted to exercise the rights under such leases and agreements. This Agreement shall automatically terminate upon the payment in full of the obligations evidenced by the Instalment Note, and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 1st day of February 19 89

Exel Inn Of Chicago Bridgeview Limited Partnership, a Wisconsin limited partnership. David J. Stauffacher - GENERAL PARTNER

STATE OF Wisconsin } ss. Sandra M. Truitt County of Dane } a notary public in and for said County, in the State aforesaid, Do Hereby Certify that David B. Stauffacher

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 8th day of February 19 89

Sandra M. Truitt Notary Public

THIS INSTRUMENT WAS PREPARED BY:

Name: Kelley Gardner Address: 1st Wisconsin Center

777 E. Wisconsin Ave., Milwaukee, WI DELIVER TO RECORDERS OFFICE BOX 413 53202-5367

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Property of Cook County Clerk's Office

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