

This Indenture, made this 1st day of January 1989, by and between NED Trust Company of Illinois successor trustee to NED Park Ridge Bank formerly known as Citizens Bank and Trust Company not personally but as Trustee under a trust agreement dated April 15, 1970 and known as Trust Number L-1317.

the owner of the mortgage or trust deed hereinafter described, and Lincoln National Bank, a national banking association.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described "Owner". WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Citizens Bank and Trust Company not personally but as Trustee, as aforesaid.

Dated June 10 1985 secured by a mortgage or trust deed in the nature of a mortgage registered June 17 1985 in the office of the Registrar of Titles of Cook County, Illinois, in Recorder of at page as document No. 85063003 conveying to Lincoln National Bank, a national banking association

certain real estate in Cook County, Illinois described as follows:

PARCEL 1: THE WESTEFLY 75 FEET OF LOT 7 AND THE EASTERLY 25 FEET OF LOT 8 IN BLOCK 8 IN HUNLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE, AND 22 TO 27, INCLUSIVE, IN PINE GROVE IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

PARCEL 2: THE EASTERLY 25 FEET OF LOT 6 IN THE CIRCUIT COURT PARTITION OF LOTS 6 AND 9 IN BLOCK 6 IN HUNLEY'S SUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

P.I.N. 14-21-109-015 14-21-109-012

Commonly known as: 620 West Addison, Chicago, Illinois

- 2. The amount remaining unpaid on the indebtedness is \$ 477,701.34
3. Said remaining indebtedness of \$ 477,701.34 shall be paid on or before October 1, 1989

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon January 1, 1989 until October 1 1989 at the rate of per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment, then at Lincoln National Bank, 3959 N. Lincoln Avenue, Chicago, Illinois 60613

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for thirty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

NED Trust Company of Illinois successor trustee to NED Park Ridge Bank formerly known as Citizens Bank and Trust Company not personally but as Trustee under a trust agreement dated April 15, 1970 and known as Trust Number L-1317. By: (SEAL)

ATTEST (SEAL)

This instrument was prepared by Tim H. Taylor, Lincoln National Bank, 3959 N. Lincoln Chicago, IL. 60613 (NAME AND ADDRESS)

* RATE TO BE MAINTAINED AT 1% ABOVE THE LINCOLN NATIONAL BANK FLOWING PRIME RATE. AFTER MATURITY, RATE TO BE RAISED TO 3% ABOVE SAID PRIME RATE. THE TERM PRIME RATE DOES NOT PURPORT TO BE THE LOWEST RATE MADE AVAILABLE TO BORROWERS BY THE BANK.

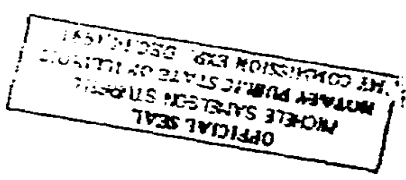
89075205

Box

EXTENSION AGREEMENT

WITH

UNOFFICIAL COPY



MAIL TO: Tim H. Taylor
Lincoln National Bank
3959 N. Lincoln Avenue
Chicago, Illinois 60613

GEORGE E. COLE
LEGAL FORMS

1. _____
a Notary Public in and for said County in the State of Illinois, do hereby certify that _____
and _____
personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
and _____ respectively, appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act
of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowl-
edged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said in-
strument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses
and purposes therein set forth.
GIVEN under my hand and notarial seal this 3rd day of February 19 89

Notary Public
Michele Samek, Sturgell
STATE OF ILLINOIS
COUNTY OF COOK
I, Michele Samek, Sturgell
a Notary Public in and for said County in the State of Illinois, do hereby certify that Dorothy A. Danning
and Mary C. Roberts
Secretary of said Corporation, who are per-
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
and _____ respectively, appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act
of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowl-
edged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said in-
strument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses
and purposes therein set forth.

Notary Public
STATE OF ILLINOIS
COUNTY OF COOK
I, _____
a Notary Public in and for said County in the State of Illinois, do hereby certify that _____
and _____
personally known to me to be the same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and deli-
vered the said instrument as _____ free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

RECORDING 12.00
CHECK 12.00
89075205MH
I, _____
a Notary Public in and for said County in the State of Illinois, do hereby certify that _____
and _____
personally known to me to be the same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and deli-
vered the said instrument as _____ free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

Notary Public
STATE OF ILLINOIS
COUNTY OF _____
I, _____
a Notary Public in and for said County in the State of Illinois, do hereby certify that _____
and _____
personally known to me to be the same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and deli-
vered the said instrument as _____ free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

Notary Public
STATE OF ILLINOIS
COUNTY OF _____
I, _____
a Notary Public in and for said County in the State of Illinois, do hereby certify that _____
and _____
personally known to me to be the same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and deli-
vered the said instrument as _____ free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

Property of Cook County Clerk's Office

50254068