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This form is used in connection with mortgages insured under the one- to four-family provisions of the National-Housing Act.

MORTGAGE

THIS INDENTURE, Made this

14th

day of February.

TERRY RAIFORD, AND ARLEANDER V RAIFORD, , HIS WIFE

, Mortgagor, and

MARGARETTEN & COMPANY, INC.

89078445

a corporation organized and existing under the laws of the State of do business in the state of Illinois, Mortgagee.

and authorized to

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain Promissory Note bearing even day herewith, in the principal sum of Sixty- Three housand, Eight Hundred Eighty- Eight Dollars (\$ 63,688.00) payable with interest at the rate of

and 00/100 000

Ten AND One-Half Per Centum

10 400

-1/2 %) per annum on the unpaid balance until paid, and made payable to the order per centum (

of the Mortgagee at its office in Iselin, New Jersay 08830

a jese erekeni Control of the State of the Sta or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of

Five Hundred Eighty- Four and 58/100

584.58 on the first day of April 1, 1989 Dollars (\$

, and a like sum on

the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of Manch. 2019

NOW, THEREFORE, the said Mortgagor, for the teller securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK ounty of COOK
THE NORTH 21 FEET OF LOT 34, THE SOUTH 15 FEET OF LOT 35 IN THE SOUTH 15 IN THE SOUTH 15

BLOCK 62 IN ROGERS RESUBDIVISION OF CUPTAIN BLOCKS AND LOTS IN A PROCESS OF THE STATE OF THE STA THE SUBDIVISION OF BLUE ISLAND LAND AND PULLDING COMPANY KNOWN THE STATE OF THE STATE OF THE SUBDIVISION OF BLUE ISLAND LAND AND PULLDING COMPANY KNOWN THE STATE OF THE STATE OF THE SUBDIVISION OF BLUE ISLAND LAND AND PULLDING COMPANY KNOWN THE STATE OF THE SUBDIVISION OF THE SUBDIVISION OF THE STATE OF THE SUBDIVISION OF THE SUBDIVIS AS WASHINGTON HEIGHTS IN THE WEST 1/2 OF SECTION 20, TOWNSHIP 27 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. ACCORDING TO THE PLAT THEREOF RECORDED IN BOCK-4- OF PLATS, AND THE SECONDER OF PLATS AND THE SE PAGE 47, IN COOK COUNTY, ILLINOIS. PERMANENT TAX NO. 25-20-113-053 11261 S LAFLIN AVE, CHICAGO, IL 60643

DEFT-01 \$16.25

T#4444 TRAN 3506 02/21/89 15/37/00

#7259 # D ×- 29-078445

COOK COUNTY RECORDER ા પ્રાપ્ત કરવા છે. જે જો માટે તાલું કરા કરવા છે. જે મુક્કા માટે કરવા છે. જે માટે કરો છે છે છે છે છે છે છે છે છ આ તાલું કર્યા કરો કરો કરો છે છે છે છે છે. જે અને અને અને અને સ્ટાર્ક માટે કરો માટે કરો છે છે. જે માટે કરો કરો

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TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

ILLINOIS FHA MORTGAGE MAR-1201 (8/86)

Replaces 11,-701 (Rev. 7/85)

#16,25

STATE OF ILLINOIS HUD-92116M (5-80)

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include the plural, the plural the singular, and the masculine gender shall include the feminine. heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective

and the state of t	HIS MES.	ONOTIAS V SECHADER V RAIFORD	TERRY AAIFORC,
tode it and the contract of	in and for the county and State aforesaid	rsigned, a notary public,	I, the under
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•8	Mortgagor, the day and year first writter	the hand and seal of the	MILNESS

nomestead. their) free and voluntary act for the uses and purposes therein of 10 reh, including the release and waiver of the right of me this day in person and acknowledged that (he, she, they) sign d, sealed, and delivered the said instrument as (his, hers, personally known to me to be the same person whose name(4) it (are) subscribed to the foregoing instrument, appeared before

Notary Pulice State of Minobs
Notary Pulice State of Minobs

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MARGARETTEN & COMPANY This instrument was prepared by:

GIVEN under my hand and Notarial Seal this

٦I HOWEMOOD 18 H1841 M 056

DOC' NO'

Filed for Record in the Recorder's Office of

County, Illinois, on the

m., and duly recorded in Book

and any battance remaining in the interior accommission of the provision of your proceeding panighment interior accounts from the provisions of the provision of principal their constitution in the provision of the provision of the provisions of the provisions of the provision of the proceeding paragraph as a credit against the amount of principal their remaining in the funds accumulated under subsection (a) of the proceeding paragraph as a credit against the amount of principal their remaining in the funds accumulated under subsection (a) of the proceeding paragraph. Payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, 1st 1c case may be, such exceest, and assessments, or insurance premiums, 1st 1c case may be, such excess, fit the loan is current, at the option of the Mortgager for ground rents, included to refunded to the Mortgagor. It, however, the monthly payment made by the Mortgagor under subsection (b) of the preceding wrespends or refunded to file Mortgagor. It, however, the monthly payment made by the Mortgagor under subsection (b) of the preceding wrespends or refunded to file monthly payment made by the Mortgagor under subsection (b) of the preceding wrespends or refunded to file monthly payment or such the mortgagor shall pay to the Mortgage and payable, from the Mortgagor shall pay to the Mortgage and payment of such the deficiency, on or before the date when payment of such file and the mortgagor shall tender to the Mortgage shall, in genome with the provisions of the Mortgage shall, in and any balance with the provisions of the Mortgage shall, in and any balance remaining in the fronges, erecting to provisions of such includes accuming the amount of such included to pay to the Secretary of Hoursh payment, of such includes accument of the provisions of such includes accument the provisions of such includes accuming the amount of such includes accument the provisions of such includes accuming the amount of such includes accument the provisions of the provisions of such includes accuming the amount of such includes accuming the amount of such includes.

[a) of the preceding paragraph which the footgage from the provisions of such accounts and any balance remaining the accounts of the provisions of the pro

Any deficiency in the amount of any such aggregate monthly payment shall, unless inter good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (46) for each dollar (51) for each payment more than lifteen (15) days in artears, to cover the extra expense involved in handling delinquent payments.

amortization of the principal of the said Note.

interest on the Note secured hereby, and

ground tents, if any, taxes, special assessments, fire, and other hazard insurance premiums;

(in lieu of morigage insurance premium), as the case may be;

premium charges under the contract of insurance with the Secretary or Aousing and Urban Development, or monthly charge

All payments mentioned in the two preceding subsections of this or agraph and all payments to be made under the Note secured hereby shall be added together and the aggregate amount thereof shall or naid by the Mortgagor each month in a single payment to be applied by the Mortgagor each month in a single payment to be applied by the Mortgagor to the following items in the order set forth

to the date when such ground rents, premiums, taxes and a seess nents will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments; and

A sum equal to the ground rents, if any, next due, plus he premiums that will next become due and payable on policies of lite and other hazard insurance covering the mortgaged property (all as estimated by the Mortgagee) less all sums already paid the continuated by the mortgagee) less all sums already paid the continuated by the mortal of elapse before one month prior to the date when such around rents. In the mortal continuate to the date when such around rents.

Housing Act, an amount as the communities in the bands of the holder one (1) month prior to its due date the annual mortgage insurance premium, Verder to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development and Urban Development to the National Housing Act, as amended, and applicable Regulations thereunder; or and Urban Development to the nortgage from monthly charge (in iteu of a mortgage from mice premium) which shall be in an amount equal to one-twelfth (1/12) of one-fiall (1/2) per centum of the average outstanding balance due on the Note computed without taking into account delinquencies of preparaments:

If and so long as said Not of even date and this instrument are insured or are reinsured under the provisions of the National

An uniount sufficient to mayide the holder hereof with funds to pay the next mortgage insurance premium if this instrument and the Mote secured hereby are insured, or a monthly charge (in lieu of a mortgage insurance premium) if they are held by the Secretary of Housing and Urban Develo, ment, as follows;

That, together with, c. c. in addition to, the monthly payments of the principal and interest payable under the terms of the Note secured hereby, the Mortgagor will pay 12 the Mortgagee, on the first day of each month until the said Mote is fully paid, the following sums:

That privilege is reserved to pay the debt in whole or in part on any installment due date.

AND the saik is ortgagor further covenants and agrees as follows:

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or then so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor. preservation thereof and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof and may make such repairs to the property herein mortgage, to be paid In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance

thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any ilen of mechanics men or material men to author to said premises; to pay to the Mortgagee, as hereinafter provided, until said Note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

To keep said premises, in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value

AND SAID MORTGAGOR covenants and agrees:

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AND AS ADDITIONAL SECURITY for the payment of the indebtedness aforesaid the Mortgagor does hereby assign to the Mortgagoe all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described

THAT HE WILL KEEP the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazard, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore.

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mailto the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this Mortgago or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

THAT if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether or not.

THE MORTGAGOR FORTHER AGREES that should this Mortgage and the Note secured hereby not be eligible for insurance under the National Housing Act within 60 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 60 days' time from the date of this Mortgage, declining to in urr said Note and this Mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the Note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the Note secured hereby for a period of thirty (30) days after the due date thereof, or in cree of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

AND IN THE EVENT that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this Mortgage, and upon the filing of any bill for that pu pose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebteum as secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of referencion, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgage with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, cost, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this Mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said remises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; colled and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this Mortgage by said Mortgage in any court (1 the wor equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in care of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this Mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this Mortgage, and all such expenses shall become so much additional indebtuness secured hereby and be allowed in any decree foreclosing this Mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this Mortgage and be paid out of the proceed of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the rionies advanced by the Mortgagee, if any, for the purpose authorized in the Mortgage with interest on such advances at the rate set forth in the first secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said Note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this Mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

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FHA ASSUMPTION RIDER TO MORTGAGE/DZED OF TRUST

THIS ASSUMPTION RIDER is made this 14th day of FEBRUARY 1989 and is
incorporated into and shall be deemed to amend and supplement the Mortgage,
Deed of Trust or Security Deed (the "Security Instrument") of the same date,
given by the undersigned (the "Borrower") to secure Borrower's Note to
MARGARETTEN & COMPANY, INC. (the "Lender") of the same date and covering the
property restribed in the Security Instrument located at: 11261 SOUTH LAFLIN AVENUE, CHICAGO, ILL 60643
ADDITIONAL COVENANTS. In addition to the covenants and agreements made in
the Security Instrument, Borrower and Lender further covenant and agree as
follows:
The mortgagee shall, with the prior approval of the Federal Housing Commissioner
or his designee, declare all sums secured by this Mortgage to be immediately due
and payable if all or a part of the property is sold or otherwise transferred
(other than by devise, descent or operation of law) by the mortgagor, pursuant
to a contract of sale executed not later than 12 months after the date on
which the Mortgage is executed to a purchaser whose credit has not been approve
in accordance with the requirements of the Commissioner. (If the property is no
the principal or secondary residence of the mortgagor, "24 months" must be sub-
stituted for "12 months".)
stituted for "12 months".)

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This Rider to the Mortgage between TERRY RAIFORD AND ARLEANDER V. RAIFORD, HIS WIFE

and MARGARETTEN & COMPANY, INC. dated FEBRUARY 14th

19 89 is deemed to amend and supplement the Mortgage of same date as follows:
AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as here-inafter provided, until said note is fullypaid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said, indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of preceds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgage, stall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax hen upor, or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brough in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or here so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

AND the said Mortgagor further covenants and agrees as follows:

That privilege is reserved to pay the debt in whole or in part on any installment due date.

OUNT

That, together with, and in addition to, the monthly payments of the principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

A sum equal to the ground rents, if any, next due, plus the premiur's that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due number of months to elapte before one month prior to the date, when such around rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trus to pay said ground rents, premiums.

(b) All payments mentioned in the two preceding subsections of this paragraph and oil payments to be made under the note secured hereov shall be added together and the agercyate amount thereof shall be paid by the Morigagor each month in a single payment to be applied by the Morigagor each

ground rents, if any, taxes, special assessments, lire, and other hazard insurance premium; interest on the note secured hereby; and amorstation of the principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagor prior leet a "late charge" not to exceed four cents (4') for each dollar (51) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of the payments made by the Mortgagor under subsection (DXof the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (b) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deliciency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor all payments made under the provisions of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of subsection (b) of the preceding paragraph. If there shall be a default under any of the provisions of this otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at section (b) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under teding paragraph.

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