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COOK COUNTY

LATE DATE

CL0028

EXTENSION AGREEMENT (ILLINOIS)

CRIMINAL NO. 1050 April, 1980

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CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

89079189

13.00

Above Space For Recorder's Use Only

This Indenture, made this 24th day of January, 1989, by and between Lake Shore National Bank, a National Banking Association the owner of the mortgage or trust deed hereinafter described, and LaSalle National Bank, not personally but as Trustee U/T/A dtd Dec. 16, 1986 a/k/a Trust #111872 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of LaSalle National Bank, not personally but as Trustee U/T/A dtd Dec. 16, 1986 a/k/a Trust #111872 dated May 1, 1987 secured by a mortgage trust deed in the nature of a mortgage registered/recorded June 23, 1987, in the office of the Registrar of Deeds/Recorder of Cook County, Illinois, in of at page as document No. 87341925 conveying to Lake Shore National Bank, a National Banking Association

certain real estate in Cook County, Illinois described as follows:

LOTS 21, 22, 23, 24, 25 AND 26 IN BLOCK 13, BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO, IN THE WEST 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly Known As: 308 West Erie Street, Chicago, IL

P.I.N. 17-09-215-008 and 17-09-215-009

** INTEREST ON THIS NOTE SHALL BE COMPUTED ON A 30/360 DAY BASIS

CUSTOMER CONSENTS TO AN INTEREST RATE FLOOR OF 8.0% AND A CEILING OF 14.0%.

- 2. The amount remaining unpaid on the indebtedness is \$ 1,863,016.38
3. Said remaining indebtedness of \$ 1,863,016.38 shall be paid in successive monthly payments of \$8,333.33 principal plus interest* beginning February 1, 1989 with the balance due January 1, 1994.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January 1, 1994, at the rate of 8% per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 8% per cent per annum, and interest after maturity at the rate of 8% per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinaabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 605 N. Michigan Avenue, Chicago, IL 60611

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Lake Shore National Bank (SEAL)

By: Robert J. Drapler V.P.
ATTEST: Asst. Sec.

LaSalle National Bank, not personally but as Trustee U/T/A dtd Dec. 16, 1986 a/k/a Trust #111872 (SEAL)

By: Assistant Secretary (SEAL)
ATTEST: Assistant Secretary (SEAL)

Margaret Cornell

This instrument was prepared by Loan Operations Office LAKE SHORE NATIONAL BANK

605 NORTH MICHIGAN AVE. CHICAGO, ILLINOIS 60611-3199

* 1.0 percent above the bank's prime rate, which rate shall change when and as said prime rate changes. The term "prime rate" means the rate of interest as defined by the bank from time to time and as reflected in the Prime Rate History Book of the Bank.

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STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19__.

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, NANCY L. BAUMAN
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
ROBERT J. DREXLER VICE, President of LAKE SHORE NATIONAL BANK
and RITA M. KENN ASST. Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and
ASST. Sec., respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth and the said ASST Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 14 day of Feb 1989

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 22, 1993
ISSUED THRU ILL. NOTARY ASSOC.

Nancy L. Bauman
Notary Public

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Kathy Pacana
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Joseph W. Lang Vice, President of LaSalle National Bank
and Corinne Bek Assistant Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and
Assistant Sec. respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 21st day of February 1989.

Kathy Pacana
Notary Public

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1989 FEB 22 PM 12:04

89079169

"OFFICIAL SEAL"
Kathy Pacana
Notary Public, State of Illinois
My Commission Expires June 11, 1992

89079169

Box 416

EXTENSION AGREEMENT

WITH

MAIL TO:
RUDNICK + WOLFE
203 N. LASALLE, STE 1800
CHICAGO, IL 60601-1293
ATTN: TERESA G. BUSH

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17070109

RIDER ATTACHED TO AND MADE A PART OF

~~(TRANSFER AGREEMENT)~~

MORTGAGE

(EXTENSION AGREEMENT

~~(ADDITIONAL ADVANCE AGREEMENT~~

Property of

DATED 1/24/89

UNDER TRUST NO.

111872

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

ONE EIGHTY NINE HUNDRED EIGHTY NINE

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