

UNOFFICIAL COPY

Charles J. Gries

Maureen A. Gries

22 Willow Bay Drive

S. Barrington, IL 60010

MORTGAGOR

"I" includes each mortgagor above.

This instrument was prepared by
 (Name) Gayle P. Miller, FOB/A
 (Address) 777 Army Trail Rd., Addison, IL 60101

FIRST OAK BROOK BANK/ADDISON
ADDISON, ILLINOIS 60101

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Charles J. Gries and Maureen A. Gries, His Wife,
February 14, 1989, mortgage and warrant to you to secure the payment of the secured debt described below, on February 14,
 the real estate described below and all rights, easements, appurtenances, rents, leases and existing
 and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 22 Willow Bay Drive (Street), S. Barrington (City), Illinois 60010 (Zip Code)

LEGAL DESCRIPTION:

LOT 11 IN WILLOW BAY SUBDIVISION OF THE EAST $\frac{1}{2}$ OF THE NORTHEAST $\frac{1}{4}$ OF
 SECTION 34, IN TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL
 MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN #01-34-202-011

AFTER RECORDING RETURN TO:
 FIRST OAK BROOK BANK/ADDISON
 777 ARMY TRAIL ROAD
 ADDISON, ILLINOIS 60101
 ATTN: GAYLE MILLER

12⁰⁰

BOX 400-66

located in Cook County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and Mortgage dated October 8, 1986 and recorded November 5, 1986 as document #86517864 in the original amount of \$205,000.00 to Citicorp Savings of Illinois.

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated February 14, 1989, with initial annual interest rate of 11.50%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on February 14, 1994 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of: Sixty-Five Thousand and No/100 Dollars (\$65,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES

Charles J. Gries

Maureen A. Gries

ACKNOWLEDGMENT: STATE OF ILLINOIS,

LAKE

County ss:

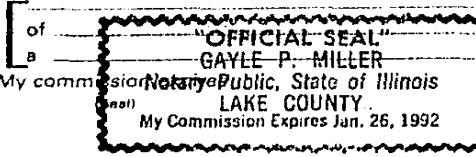
14th day of February, 1989

The foregoing instrument was acknowledged before me this 14th day of February, 1989
 by Charles J. Gries and Maureen A. Gries, His Wife

(Title's) (Name of Corporation or Partnership)

on behalf of the corporation or partnership.

Corporate or
Partnership
Acknowledgment



ILLINOIS

00418068

989 FEB 23 MI 10:38

BOOK COUNTY LIBRARIES

Covenants