THIS INSTRUMENT WAS PREPARED BY:

Glynis A. Glover

One South Dearborn Street Chicago, IL 60603

ASSIGNMENT OF RENTS

LOAN#: 010020757 CITICORP SAVINGS\*

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

COLUMBIA NATIONAL BANK OF CHICAGO

of the

described premises:

Chicago

County of

Cook

and

State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated FEBRUARY 7, 1989 known as Trust No. 2034

, in consideration of a loan in the amount of

and

ONE HUNDRED NINETY TROUSAND AND 00/100-

dollars (\$ 190,000.00 ) evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign or unsfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing uniter the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may bereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafte 'ex xided, or any letting of or any agreement for the use or occupancy of any part of the following

LOT 9 (EXCEPT SOUTH 11 FEET) AND THE SOUTH 27 FEET 4 INCHES OF LOT 10 IN CORSIGLIA BROTHERS SUBDIVISION OF LOT 17 (EXCEPT THE EAST 17 FEET FOR STREET) IN BLOCK 1 IN OWNERS SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 40 N RTH, RNAG 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I.D. # 13-01-215-010-0000

1989 FER 23 PH 3: 45

89081682 9 U Clark's Offic

more commonly known as:

6221-23 N. Artesian Chicago, Il 60645

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such lenses or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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## UNOFFICIAL COPY

Proberty of County Clerk's Office



SHARRERS

It is understood and agreed d profits award, the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may be mafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premisms which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements berein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the anid Trustee, on account hereof, or on account of any coverant undertaking or agreement herein contained, either expressed or implied, all such personal limbility, if any, being hereby expressly unived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or

IN WITNESS WHERE	GF,			NAL BANK (					
not personally but as Trust President and its corporate	ee as i sonl t	n) resaid o ) a h-re	, has cause: unto affixe	t these preser d and attested	its to be s l by its C	igned by its ( )	unte C	Sucrotaty t	his
Day of February 8t	h,	A.D. Yu	89		00	LUMBIA NATION	AL BANK	OF CHICAGO	
					not	personally, but as tr	ustee as afe	presaid	
ATTEST  By: Aller  Its: Ast 1	M.		fice	0/	lts:	200A	<del>900</del> -	wil.	
STATE OF ILLINOIS COUNTY OF Co-	) ) SS: )	EC.			4/				
CERTIFY THAT PLALS be the Trust OFF	COR	_	س، د س	í <del>T<sup>resi</sup>d</del> e	nc and L	n and for the sold Cou にといい、人々	ve. Acc	, personally kno	wn to me to Secretary
respectively of the list of in which name, as frustee, the signed and delivered the said for the uses and p	imstri	imeni as	rueir iroc m	GHIGAEO inent is execui nd voluntary i	led, appea let and as	red before me this ('.) the free and voluntal	r in person a ry pet of sai	and acknowledge d corporation, as	d that they Trustee as
GIVEN under my han	d and b	Notarial	Seal this	,,,,,,	day c	or Del.	, A.D.,	19 & J.	
My Commission Expires:	WANTED CONTRACTOR	"OFF Ros ctary Pu ty Commis	ICIAL C a.J. Ro blic, State som Expires 0.			Reso	othery Publ	C. Can	d.
CITICORP SAVINGS FORM 3596	PAGE	2			_				
Box 165	ASSIGNMENT OF RENTS	LOAN*; 010020757	COLUMBIA NATIONAL BANK OF CHICAGO	To	Citicorp Savings of Illinois A Federal Savings and Loan Association	Upon Property Located at:	6221-23 N. Artesian Chicago, 11 60645		Corporate Office One South Dearborn Street Chicago, Illinois 60603

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