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This instrument is being re-recorded to correct the legal description of said instrument.

71-94-638 N.O. D 75 (late)

4. Hazard insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld.

5. Hazard insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld.

3. Charges: Lender, Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may accrue or be paid under this paragraph. The Borrower shall make these payments directly, and promptly furnish to Lender receipts evidencing the payments.

2. Application of Payments. All payments received by Lender shall be applied to the annual fee, interest due, and then, to principal.

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Agreement.

COVENANTS. Borrower and Lender covenant and agree as follows:

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record. There is a prior mortgage from Borrower to McHenry Savings Bank recorded as document number 86618099 and dated 12/20/86 and recorded as document number 86618099.

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and fixtures now or hereafter a part of the property, instrument as the "Property".

PERMANENT TAX NUMBER: 01-35-200-005

which has the address of 38 Westcott South Barrington (City) Illinois 60010 ("Property Address"); (Zip Code)

AS PER SCHEDULE "A" ATTACHED HERETO AND MADE PART HEREOF

located in Cook County, Illinois:

The full debt, if not paid earlier, shall be due and payable on demand after three years from the date of this mortgage. The Lender will provide the Borrower with a final payment notice at least 30 days before the final payment must be made. The Agreement provides that loans may be made from time to time (but in no event later than 5 years from the date hereof) not to exceed the above stated maximum amount outstanding at any one time. All future loans will have the same priority as the original loan. This Security instrument secures to Lender: (a) the repayment of the debt evidenced by the Agreement, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security instrument; and (c) the performance of Borrower's covenants and agreements under this Security instrument and the Agreement. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

Under either method, the minimum payment shall also include any past due amount including late charges.

The minimum payment will be 1.67% of the total amount of your account balance at the end of the last monthly billing cycle.

OPTION A: The minimum payment will be the amount of finance charge and annual fee, if any, shown on the billing statement.

OPTION B:

which Agreement provides for monthly payments as follows:

unpaid amount of all loans made by Lender pursuant to that certain Credit Line Agreement ("Agreement") of even date herewith which ever is less. This debt is evidenced by the Agreement executed by Borrower dated the same date as this Security instrument maximum principal sum of Eighty-Five thousand and no/100ths (U.S. \$ 85,000.00), or the aggregate Bank, which is an association, and whose address is P.O. Box 566, McHenry, Illinois 60050 ("Lender"). Borrower owes Lender the Ronald E. Shadle and Amanda J. Shadle, his Borrower. This Security instrument is given to McHenry Savings Bank, which is an association, and whose address is P.O. Box 566, McHenry, Illinois 60050 ("Lender"). Borrower owes Lender the

THIS MORTGAGE ("Security instrument") is given on January 16, 1989. The Lender is

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15.00

Mortgage

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All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall promptly give prompt notice to the insurance carrier and Lender. Lender may make good of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not jeopardized, the insurance proceeds shall be applied to the sums repaired by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnation offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

9. Borrower Not Released: Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend or modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

10. Successors and Assigns Bound: Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 16. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Agreement: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, or bear or make any accommodations with regard to the terms of this Security Instrument or the Agreement without that Borrower's consent.

11. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets a maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charges to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Agreement or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Agreement.

12. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Agreement or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 19.

13. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein (attention: Home Mortgage Unit) or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

14. Governing Law; Sovereignty. This Security Instrument shall be governed by federal law and the law of Illinois. In the event that any provision of this Security Instrument or the Agreement conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Agreement which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Agreement are declared to be severable.

15. Borrower's Copy. Each Borrower shall be given one copy of the Agreement and of this Security Instrument.

16. Transfer of the Property or a Beneficial Interest in Borrower. Due on Sale. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

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If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

17. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Agreement had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged; and (e) not use this provision more frequently than once every five years. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 12 or 16.

18. Prior Mortgage. Borrower shall not be in default of any provision of any prior mortgage.

ADDITIONAL COVENANTS. Borrower and Lender further covenant and agree as follows:

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following: (a) Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 12 and 16 unless applicable law provides otherwise) or the Agreement or (b) Lender's good faith belief that the prospect of payment or performance is impaired. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured, or the reason for the belief that the prospect of payment or performance is impaired is not corrected, on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by the Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in legal proceedings pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of, and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Security Instrument.

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower.

22. Waiver of Homestead. Borrower waives all rights of homestead exemption in the Property.

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Ronald E. Shadle

Ronald E. Shadle - Borrower

Amanda J. Shadle

Amanda J. Shadle - Borrower

(Space Below This Line For Acknowledgment)

This Document Prepared By:

THIS INSTRUMENT WAS PREPARED BY
FREDERICK C. CARPETTA,
ATTORNEY AT LAW
P. O. BOX 366, McHENRY, ILL. 60050

STATE OF ILLINOIS, McHenry County ss:

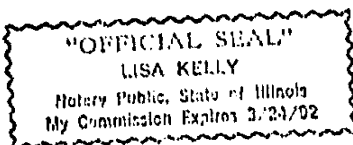
I, Lisa Kelly, a Notary Public in and for said county and state, do hereby certify that Ronald E. Shadle and Amanda J. Shadle personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 24th day of February, 1989.

My Commission expires:

Lisa Kelly

Notary Public

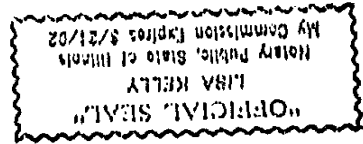


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My Commission expires:

Given under my hand and official seal, this 16th day of January, 1989... I, Lisa Kelly, a Notary Public in and for said county and state, do hereby certify that...

STATE OF ILLINOIS, McHenry County ss: Ronald E. Shadle and Amanda J. Shadle... Fredrick Cappucca, 1209 N. Green St., McHenry, IL 60050. BOX 699

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17. Borrower's Right to Reinstate... 18. Prior Mortgage... 19. Acceleration... 20. Acceleration... 21. Acceleration...

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PARCEL 1

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OF THAT PART OF THE NORTH EAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTH EAST CORNER OF LOT 41 IN THE GLEN OF SOUTH HARRINGTON, UNIT NO. 3; THENCE SOUTHEASTERLY ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 1560.01 FEET AND TANGENT TO THE SOUTH LINE OF SAID LOT 41, AN ARC DISTANCE OF 376.95 FEET; THENCE NORTHEASTERLY ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 150.0 FEET AND TANGENT TO THE LAST DESCRIBED CURVE, AN ARC DISTANCE 89.17 FEET; THENCE EASTERLY AND SOUTHEASTERLY ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 85.0 FEET AND TANGENT TO THE LAST DESCRIBED CURVE, AN ARC DISTANCE OF 177.57 FEET FOR THE PLACE OF BEGINNING; THENCE CONTINUING SOUTHWESTERLY ALONG THE LAST DESCRIBED CURVE EXTENDED, AN ARC DISTANCE OF 74.65 FEET; THENCE SOUTHWESTERLY AND SOUTHERLY ALONG A CURVE TO THE

LEFT HAVING A RADIUS OF 60.0 FEET AND TANGENT TO THE LAST DESCRIBED CURVE, AN ARC DISTANCE OF 52.47 FEET; THENCE SOUTH 00 DEGREES 12 MINUTES 40 SECONDS WEST, TANGENT TO THE LAST DESCRIBED CURVE, A DISTANCE OF 106.35 FEET; THENCE EAST 720.71 FEET; THENCE NORTH 2 DEGREES 24 MINUTES 47 SECONDS WEST 217.86 FEET; THENCE WEST 260.0 FEET TO THE PLACE OF BEGINNING, IN HARRINGTON TOWNSHIP, IN COOK COUNTY, ILLINOIS

PARCEL 2

ALSO AN EASEMENT FOR INGRESS AND EGRESS RECORDED DECEMBER 31, 1906 AS DOCUMENT 86631221 OVER A PARCEL OF LAND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTH EAST CORNER OF LOT 41 IN THE GLEN OF SOUTH HARRINGTON, UNIT NO. 3; THENCE SOUTHEASTERLY ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 1560.01 AND TANGENT TO THE SOUTH LINE OF SAID LOT 41, AN ARC DISTANCE 331.20 FEET; THENCE SOUTHEASTERLY ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 230.0 FEET AND TANGENT TO THE LAST DESCRIBED CURVE, AN ARC DISTANCE OF 337.86 FEET; THENCE SOUTH 00 DEGREES 12 MINUTES 40 SECONDS WEST, TANGENT TO THE LAST DESCRIBED CURVE, A DISTANCE OF 46.90 FEET; THENCE WEST 65.0 FEET; THENCE NORTH 00 DEGREES 12 MINUTES 40 SECONDS EAST 43.73 FEET; THENCE NORTHWESTERLY ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 150.0 FEET, AN ARC DISTANCE 193.44 FEET; THENCE WESTERLY ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 1660.01 FEET AND TANGENT TO THE LAST DESCRIBED CURVE, AN ARC DISTANCE OF 410.37 FEET; THENCE NORTH 32 DEGREES 57 MINUTES 27 SECONDS EAST 103.20 FEET TO THE PLACE OF BEGINNING, BEING DISTORTED IN HARRINGTON TOWNSHIP, COOK COUNTY, IN COOK COUNTY, ILLINOIS.

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SCHEDULE "A"

PARCEL 1:

LOT 99 IN GLEN OF SOUTH BARRINGTON UNIT NUMBER 11, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINIOS.

PARCEL 2:

GRANT OF EASEMENT RECORDED JULY 24, 1987 AS DOCUMENT 87409106 FOR INGRESS AND EGRESS OVER THE FOLLOWING

VACATED BLANCHARD CIRCLE, AS SAID STREET IS SHOWN ON THE PLAT OF THE GLEN OF SOUTH BARRINGTON UNIT TWO RECORDED FEBRUARY 11, 1982 AS DOCUMENT 26142879
VACATED ROSE BOULEVARD, AS SAID STREET IS SHOWN ON SAID PLAT OF THE GLEN OF SOUTH BARRINGTON UNIT TWO, AND ON THE PLAT OF THE GLEN OF SOUTH BARRINGTON RECORDED APRIL 7, 1978 AS DOCUMENT 24393998

ROSE BOULEVARD, A PRIVATE ROAD, SHOWN ON THE PLAT OF THE GLEN OF SOUTH BARRINGTON, UNIT THREE, RECORDED OCTOBER 1986 AS DOCUMENT 86509907

COREY DRIVE AS SAID PRIVATE ROAD IS SHOWN ON THE SAID PLAT OF THE GLEN OF SOUTH BARRINGTON, UNIT THREE

VACATED GREGORY LANE, AS SAID STREET IS SHOWN ON SAID PLAT OF THE GLEN OF SOUTH BARRINGTON

VACATED LAKE ADALYN DRIVE, AS SAID STREET IS SHOWN ON SAID PLAT OF THE GLEN OF SOUTH BARRINGTON

LAKE ADALYN DRIVE, A PRIVATE ROAD SHOWN ON THE PLAT OF THE GLEN OF SOUTH BARRINGTON UNIT SIX RECORDED OCTOBER 11, 1985 AS DOCUMENT 85232441

AMBROSE LANE, A PRIVATE ROAD SHOWN ON SAID PLAT OF THE GLEN OF SOUTH BARRINGTON UNIT SIX

CREET LANE, A PRIVATE ROAD SHOWN ON THE PLAT OF THE GLEN OF SOUTH BARRINGTON, UNIT FIVE, RECORDED JULY 10, 1987 AS DOCUMENT 87381219

TENNIS CLUB DRIVE, A PRIVATE ROAD/ON SAID PLAT OF THE GLEN OF SOUTH BARRINGTON, UNIT FIVE
SHOWN

MCGLASHEN ROAD, A PRIVATE ROAD SHOWN ON SAID PLAT OF THE GLEN OF SOUTH BARRINGTON, UNIT ELEVEN

ALL IN COOK COUNTY, ILLINIOS.

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