69088124

This instrument prepared by and when recorded return to:

John L. Tuohy, Esq. Chapman and Cutler 111 West Monroe Street Chicago, Mlinois 60603

. DEPT-01

\$21.00

THILL! TRAN 5195 02/20/09 07:20:00 #7772 # A X-69-088124

Treat Amendment to Regulatory Agreemen DOF COUNTY RECORDER Multicamily Housing Projects Coinsured by HUD

Project Name: WOUDFIELD GARDENS

Project No.: 071-10509

APARTMENTS

DRG FUNDING CORPORATION Mortgagee:

NP LD PM (Circle one)

Mortgage Note: \$21,645,10(.)0

Dated: November 29, 1984

Mortgage Recorded: 27355724 Dated: November 29, 1984

County: Cook

State: Illinois

Book: Page:

Date: November 30, 1984

This First Amendment entered into this 27th day of February, 1989 (the or this "First Amendment"; to that certain Regulatory Agreement For Multifamily Housing Projects Coinsured by HUD dated November 29, 1984 (the "HUD Regulatory agreement"), this First Amendment being among LASALLE NATIONAL BANK, anational banking association, Chicago, Illinois, as Trustee under a Trust Agreement dated August 31, 1983, as amended, and known as Trust Number 106823, having its principal place of business at 175 South LaSalle Street, Chicago, Illinois 60690 and WOODFIELD GARDENS ASSOCIATES, an Illinois limited partnership, beneficiary of said trust, whose address is c/o Realcorp Investors I, Ltd., 134 North LaSalle Street, Suite 204, Chicago, Illinois 60602, its successors, heirs and assigns (said Trustee and said beneficiary being referred to collectively herein as the "Owner"); and YORK ASSOCIATES, INC., a District of Columbia corporation, as subservicer, agent and attorney-in-fact for the Government National Mortgage Association, and its successors or designates (the "Mortgagee").

WHEREAS, the Owner and DRG Funding Corporation, a Delaware corporation ("DRG"), entered into the HUD Regulatory Agreement, and the Regulatory Agreement was recorded in the office

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of the Recorder of Deeds of Cook County, Illinois on November 30, 1984 as Document No. 27355724; and

WHEREAS, DRG has assigned all of its right, title and interest in and to the HUD Regulatory Agreement and the Note and Mortgage (as defined in the Regulatory Agreement) to the Government National Mortgage Association ("GNMA"), and GNMA has appointed the Mortgagee to act as its sub-servicer, agent and attorney-in-fact in connection with the HUD Regulatory Agreement and the Note and Mortgage; and

WHEREAS, as an inducement to the Mortgagee to accept the cure of cottain defaults in the Note and Mortgage, the Owner and the Mortgagee desire to amend the HUD Regulatory Agreement as hereinafter provided;

NOW, TREREFORE, in consideration of the covenants herein contained, of the willingness of the Mortgagee to accept the cure of certain defaults in the Note and Mortgage, and of the sum of One Dollar (\$1.00) in hand received, the parties hereto agree as follows:

- 1. The terms used berein shall have the meanings given thereto in the HUD Regulatory Agreement, except as otherwise herein defined or as otherwise required by the context.
- 2. Paragraph B.1.a. of the HUD Regulatory Agreement is hereby amended to read in its entirety as follows:
 - "a. Owner agrees to make an initial deposit of \$200,000 with the Mortgagee on the date of the rirst Amendment to this Regulatory Agreement. Owner agrees to make monthly deposits to the Reserve in the amount of \$12,781.75 commencing on March 1, 1991 and continuing each month thereafter, unless the Mortgagee established a different amount in accordance with the Secretary's administrative requirements. Owner agrees to make these Reserve deposits on the first day of each month. Absent extraordinary circumstances, Owner shall have no right to the disbursement of any amounts in the Reserve prior to March 1, 1992."
- 3. Except as amended hereby, the HUD Regulatory Agreement remains in full force and effect.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on the date first herein above written.

ATTEST:

MORTGAGEE:

YORK ASSOCIATES, INC., a
District of Columbia corporation

Ву:

Vice

personally, but as Trustee under Trust Agreement dated August 31, 1983, as amended, and known as Trust No. 106823, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing contained in this Instrument shall be construed as creating any monetary liability on said Trustee personally to pay any indebtedness accruing thereunder, or any personal monetary liability on said Trustee with respect to the performance of any warranty or covenant, either expressed or implied in said Instrument (all such personal monetary liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right or security thereunder) except that the said Trustee shall be liable for funds or property of the project coming into its hands which, by the provisions of the HUD Regulatory Agreement it is not entitled to retain.

OWNER:

WITNESS/ATTEST:

LASALLE NATIONAL BANK, a national banking association, Chicago, Illinois not personally but solely as prustee as aforesaid

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Austria Sections

By

Its: Vine poecimen

WOODFIELD GARDENS ASSOCIATES, an Illinois limited partnership

By: Realcorp Investors I, Ltd., an Illinois limited partnership,

General Partner

By:

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DISTRICT OF COLUMBIA) SS:

I, ELLEN ALLEN , a Notary Public, in and for said District of Columbia aforesaid, do hereby certify that Vice President of York Associates, Inc., a District of Columbia corporation, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that (s)he, teing thereunto duly authorized, signed and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

e my hand

County Clarks Office Given under my hand and notarial seal, this 27 day of FEBEUARY, 1989.

(SEAL)

My commission expires:

Ellen M. Lyon Notary Public, State of Illinois My Commission Expires 1/19/92

"OFFICIAL" S!\Ab"

Property of County Clarks County Office

My commission, expires: 10-1192.

UNOFFICIAL CC

STATE OF ILLINOIS SS: COUNTY OF COOK

I, ((())), ()(), a Notary Public, in and for said County, in the State aforesaid, do hereby certify that William E. Dec, personally known to me to be a General Partner of Realcorp Investors In the State aforesaid. Realcorp Investors I, Ltd., an Illinois limited partnership, the General Partner of Woodfield Gardens Associates, an Illinois Ja
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in pera
ized, sign
voluntary at
s his own free
cein set forth.

hand and notarial sea

Clll M. M.
Notary Public

Notary Public limited partnership, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he, being thereinto duly authorized, signed and delivered the said instrument as the free and voluntary act of said general and limited partnerships and as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 32 day of FEBRUARY, 1989.

(SEAL)

My commission expires:

"Official Seal Ellen M. Lyon Notary Public, State of Illinois My Commission Expires 1/19/92

Property of County Clerk's Office

STATE OF ILLINOIS SS: COUNTY OF COOK

said County, in the State aforesaid, do hereby certify that Allen M. Perres, personally known to me to be a General Partner of Realcorp Investors I, Ltd., an Illinois limited partnership, the General Partner of Woodfield Gardens Associates, an Illinois limited pattnership, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he, being thereinto duly authorized, signed and delivered the said Juninis ow.
In set for and and notar.

Allen / Notary Pul instrument as the free and voluntary act of said general and limited partnerships and as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 27 day of FEBRUARY, 1989.

(SEAL)

My commission expires:

"OFFICIAL SEAL" Ellen M. Lyon Notary Public, State of Illinois Immission Expires 1/19/92

Plan 11 of Column Colum

PARCEL 1:

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 AND OF THE EAST 40 RODS OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH WEST CORNER OF THE AFORESAID EAST 40 RODS;
THENCE NORTHWARD ALONG THE WEST LINE OF THE SAID EAST 4D RODS, NORTH OD
DEGREES 17 MINUTES 18 SECONDS WEST A DISTANCE OF 406, 18 FEET; THENCE
SOUTH 58 DEGREES, 30 MINUTES, 23 SECONDS EAST, A DISTANCE OF 71.07
FEET TO THE POINT OF BEGINNING; THENCE SOUTH 58 DEGREES, 30 MINUTES,
23 SECONDS EAST A DISTANCE OF 408.93 FEET; THENCE SOUTH 5 DEGREES, 29
MINUTES, 32 SECONDS EAST A DISTANCE OF 388.44 FEET; THENCE SOUTH 38
DEGREES, 15 MINUTES, 00 SECONDS WEST A DISTANCE OF 240.00
FEET; THENCE SOUTH 81 DEGREES, 05 MINUTES, 00 SECONDS EAST A DISTANCE
OF 35 FEET; THENCE SOUTH 81 DEGREES, 25 MINUTES, 00 SECONDS WEST A
DISTANCE OF 49D FEET; THENCE SOUTH 12 DEGREES, 55 MINUTES, 41 SECONDS
WEST A DISTANCE OF 422.72 FEET; THENCE NORTH 84 DEGREES, 31 MINUTES,
25 SECONDS WEST A DISTANCE OF 124.05 FEET; THENCE NORTHWARD ALONG A
LINE BEING 65 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH
EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 12, NORTH 00 DEGREES,
23 MINUTES, 00 SECONDS WEST A DISTANCE OF 810.93 FEET; THENCE EASTWARD
ALONG A LINE BEING 66 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF
THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 12 NORTH 89
DEGREES, 30 MINUTES, 00 SECONDS EAST A DISTANCE OF 673.65 FEET; THENCE
NORTHWARD ALONG A LINE BEING 66 FEET SOUTH OF AND PARALLEL WITH THE WEST
LINE OF THE EAST 40 RODS OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF
SAID SECTION 12, NORTH 00 DEGREES, 17 MINUTES, 18 SECONDS WEST A
DISTANCE OF 445.57 FEET TO THE POINT OF BEGINNING IN COOK COUNTY,
LLLINOIS, BEING THE EQUIVALENT OF LOT 1 OF FAMILIN ROSE ESTATES UNIT NO.
1, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 12,
LUNDIS, BEING THE EQUIVALENT OF LOT 1 OF FAMILIN ROSE ESTATES UNIT NO.
1, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 12,
LOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
LOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
LOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THI

PARCEL 2:

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12. TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH EAST CORNER OF THE SAID SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12; THENCE SOUTHWARD ALONG THE EAST LINE OF THE SAID SOUTH EAST 1/4, SOUTH OD DEGREES, 17 MINUTES, 18 SECONDS EAST A DISTANCE OF 18D FEET; THENCE NORTH 84 DEGREES 18 MINUTES OD SECONDS WEST, A DISTANCE OF 22.12 FEET TO THE POINT OF BEGINNING; THENCE SOUTH DO DEGREES, 17 MINUTES, 18 SECONDS EAST A DISTANCE OF 183.34 FEET; THENCE SOUTH 74 DEGREES, 23 MINUTES, 00 SECONDS WEST, A DISTANCE OF 372.19 FEET; THENCE SOUTH 5 DEGREES, 57 MINUTES, DO SECONDS EAST, A DISTANCE OF 28.00 FEET; THENCE SOUTH 84 DEGREES, 53 MINUTES, 50 SECONDS WEST, A DISTANCE OF 566.67 FEET; THENCE NORTH 8 DEGREES, 35 MINUTES, 00 SECONDS WEST, A DISTANCE OF 66.00 FEET; THENCE NORTH 81 DEGREES, 25 MINUTES, 00 SECONDS EAST, A DISTANCE OF 395.00 FEET; THENCE

P.I. Nos. 07-12-203-011-0000 07-12-203-007-0000

Address: 4700 Arbor Drivo Rolling Mondows, IL 60008

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NORTH 03 DEGREES 05 MINUTES 00 SECONDS WEST, A DISTANCE OF 35.00 FEET; THENCE NORTH 81 DEGREES, 55 MINUTES, 00 SECONDS EAST, A DISTANCE OF 240.00 FEET; THENCE NORTH 38 DEGREES, 15 MINUTES, 00 SECONDS EAST, A DISTANCE OF 235.00 FEET; THENCE SOUTH 84 DEGREES, 18 MINUTES, 00 SECONDS EAST, A DISTANCE OF 157.88 FEET 10 THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS, BEING THE EQUIVALENT OF LOT 2 (EXCEPTING THE EASTERLY 22.00 FEET OF SAID LOT 2, AS MEASURED PERPENDICULAR TO THE EASTERLY LINE THEREOF) OF RAMLIN ROSE ESTATE UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1965 AS DOCUMENT 19394286

PARCEL 3:

COOK COUNTY, ILLINOIS,

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 AND OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MORTHERMOST CORNER OF LOT 2 OF RAMLIN ROSE ESTATES.

UNIT NO. 1, RECORRED MARCH 1, 1955 AS DOCUMENT 19384285; THENCE

EASTWARD ALONG THE NORTHERMOST LINE OF SAID LOT 2, SOUTH 24 DEGREES,

18 MINUTES, 00 SECONDS E-ST, A DISTANCE OF 157. BB FEET; THENCE SOUTH

00 DEGREES, 17 MINUTES, 18 SECONDS EAST, A DISTANCE OF 183.34 FEET;

THENCE SOUTH 74 DEGREES, 23 MINUTES, 00 SECONDS WEST, A DISTANCE OF

372. 19 FEET; THENCE SOUTH 5 DEGREES, 57 MINUTES, 00 SECONDS EAST, A

DISTANCE OF 28.00 FEET; THENCE SOUTH B4 DEGREES, 53 MINUTES, 50

SECONDS WEST, A DISTANCE OF 556 67 FEET; THENCE NORTH B DEGREES, 25

MINUTES, 00 SECONDS WEST, A DISTANCE OF 66.00 FEET; THENCE SOUTH B1

DEGREES, 25 MINUTES, 00 SECONDS WEST, A DISTANCE OF 67

SOUTH 12 DEGREES, 55 MINUTES, 41 SECONDS WEST, A DISTANCE OF 422.02

FEET; THENCE SOUTH 84 DEGREES, 31 MINUTES, 25 SECONDS EAST, A DISTANCE

OF 884.92 FEET; THENCE NORTH 48 DEGREES, 7 MINUTES, 22 SECONDS EAST, A

DISTANCE OF 165.73 FEET; HENCE NORTH EASTWARD ALONG A CURVED LINE,

CONVEXED TO THE SOUTH EAST OF 492.5D FEET IN PLOTUS, HAVING A CHORD

LENGTH OF 78.51 FEET ON A BEARING OF NORTH 35 DEGREES, 08 MINUTES, 48

SECONDS EAST, FOR AN ARC LENGTH OF 78.59 FEET IG A POINT OF TANGENCY;

THENCE NORTH 30 DEGREES, 34 MINUTES, 31 SECONDS EAST, A DISTANCE OF

66.17 FEET TO A POINT OF CURVATURE; THENCE NORTH EASTWARD ALONG A

CURVED LINE, CONVEXED TO THE NORTH WEST OF 420.50 FEET IN RADIUS, FOR

AN ARC LENGTH OF 93.14 TO A POINT OF COMPOUND CURVATURE; HENCE NORTH

EASTWARD ALONG A CURVED LINE, CONVEXED TO THE NORTH WEST OF 320.50

FEET IN RADIUS FOR AN ARC LENGTH OF 132.96 FEET IO A POINT OF TANGENCY;

THENCE NORTH 57 DEGREES, 02 MINUTES, 11 SECONDS EAST, A DISTANCE OF

89.20 FEET TO A POINT OF CURVATURE; THENCE NORTH EASTWARD ALONG A

CURVED LINE, CONVEXED TO THE SOUTH EAST, OF 120.39 FEET IN RADIUS, FOR

AN ARC LENGTH OF DEGREES, 02 MINUTES, 13 SECONDS WEST, A DISTANCE OF

120.76 FEET; THENCE SOUTH OU DEGREES, 17 MINUTES, 18 SECONDS WEST, A DISTANCE

OF 120.76 FEET; THENCE SOUTH OR DEGR

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