

JIM EDGAR  
Secretary of State  
State of Illinois

Submit in Duplicate

\$75.00 filing fee. See other side  
for acceptable forms of payment.

APPLICATION FOR ADMISSION  
TO TRANSACT BUSINESS  
(foreign limited partnership)

Validation Only

9002683  
JUSIL 01/27/89  
FD 000005386 FILED

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Pursuant to the provisions of the Revised Uniform Limited Partnership Act, the undersigned general partner hereby applies on behalf of the limited partnership named below for admission to transact business as a foreign limited partnership in Illinois:

- The limited partnership's name is: Partners Preferred Yield III, Ltd., a California Limited Partnership
- The Federal Employer Identification Number (F.E.I.N.) is: 95-4138062 (Note 1)
- The limited partnership was formed in the jurisdiction of: California on: January 6, 1988 and validly exists there as a limited partnership on the file date of this application. (month, day, year)
- The assumed name, if any, under which the limited partnership proposes to transact business in Illinois is: N/A (Note 2)
- The name of the limited partnership's registered agent and the address of its registered office is:

Registered Agent: C T CORPORATION SYSTEM

Last Name	First Name	Middle Name
<u>c/o C T Corporation System</u>		

Firm Name (if any)

Registered Office: 208 La Salle Street

(P.O. Box alone is unacceptable)	Number	Street	Suite #
<u>Chicago</u>	<u>Cook</u>	<u>Illinois</u>	<u>60604</u>
City	County	State	Zip Code

- The address, including county, of the office at which is kept a list of the names, business addresses and capital contributions of all limited partners is: 1015 Grandview Avenue, Glendale, Los Angeles County, California 91201-5050
- The undersigned agree(s) to keep the records detailed in Number 6 until the limited partnership's registration in this State is cancelled or withdrawn.
- The latest date upon which the limited partnership is to be dissolved in the jurisdiction in which it was formed is: Dec. 31, 2038
- The Secretary of State is hereby appointed the agent of this limited partnership for service of process under the circumstances set forth in Section 909(b) of the Revised Uniform Limited Partnership Act.
- The names (last name first) and business addresses of all general partners must be listed:

<u>B. Wayne Hughes</u>	<u>1015 Grandview Avenue, Glendale, California 91201-5050</u>
General Partner's Name	Business Address

<u>PSI Associates V, Inc.</u>	<u>1015 Grandview Avenue, Glendale, California 91201-5050</u>
General Partner's Name	Business Address

The undersigned affirms, under penalties of perjury, that the facts stated herein are true.

The original application for admission to transact business must be signed by a general partner.

Partners Preferred Yield III, Ltd., a California Limited Partnership

By: PSI Associates V, Inc.

Signature

By: [Signature]

Name (please print or type) Oren B. Gerich, Vice President

If additional space is needed, this must be continued in the same format on a plain white 8-1/2"x11" sheet which must be stapled to this form. Number of additional pages: N/A

Form LP 902

File No. \_\_\_\_\_

**APPLICATION FOR ADMISSION  
TO TRANSACT BUSINESS**

Filing Fee \$75

Payment must be made by Certified Check, Cashier's Check, Illinois Attorney's Check, Illinois C.P.A.'s Check or Money Order, Payable to "Secretary of State."

**DONOT SEND CASH!**

All correspondence regarding this filing will be sent to the registered agent of the limited partnership unless a self-addressed envelope is included.

**RETURN TO:**

Secretary of State  
Corporation Department  
Limited Partnership Division  
Springfield, Illinois 62756  
Telephone (217) 785-8960

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Property of Cook County Clerk's Office

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**NOTES**

Note 1: If the Federal Employer Identification Number has not been obtained at the time of filing this document, it shall be obtained and shall be reported to the Secretary of State within 180 days after the date of filing this certificate.  
Note 2: The assumed name, if any, must contain, without abbreviation, the words "limited partnership." If the limited partnership proposes to transact business under an assumed name, an application to adopt an assumed name (form LP 108) and the requisite fee must accompany this application.

DEPT-01  
T#4444 TRAN 5674 03/01/89 15:35:00  
#0061 # D \* -87-091953  
COOK COUNTY RECORDER

89616039

REC'D BY \_\_\_\_\_

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