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SUBORDINATION AGREEMENT

NOW COMES JANICE WOODS who is the ~~prospective~~ owner of the real estate commonly known as 3814 S. UNION, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 88mi-401657 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of JANICE WOODS this day presented to the City of Chicago, the said City of Chicago shall subordinate case # 88mi-401657 to the lien of the OLD STONE CREDIT in the principal amount of \$ 20,000 for the purpose of permitting OLD STONE CREDIT to waive the objection specified in its Commitment for Title Insurance no. _____ relating to the building violations suit heretofore filed by the City of Chicago as case no. 88mi-401657 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 3814 S. Union, which real estate is legally described as :

CITY OF CHICAGO, A Municipal Corporation

By:

Joseph M. Romano

Jane M. Stank
OWNER

OWNER

LENDER

BY:

EC103800
EQUITY TITLE COMPANY

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