4000

Propared by Viction to James S Gray h io & Wacker Dr. Suite 4000

Alcard 72-60-080

BOX 333 - TH

Exedence

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83038383

Property of Cook County Clerk's Office

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RIDER TO ASSIGNMENT OF RENTS DATED MARCH ________, 1989 MADE BY BRIAN BAUMBACH ("Assignor") IN FAVOR OF RICHARD M. GANS and SILVIA S. GANS ("Assignee")

This Assignment is given to secure that certain Note ("Note") made of even date herewith by Assignor payable to the order of jal
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.e shall not e.
upon it herein u.
the Note, or a def.
.e notice or grace per.
with made by Assignor in
not be obligated to perfor.
liability under any leases.

Brian Baumbach

Brian Baumbach Assignee in the original principal amount of \$100,000. Although it is the intention of the parties that this Assignment is a present assignment, it is expressly understood and agreed, anything in this Assignment contained to the contrary notwithstarding, that Assignee shall not exercise any of the rights and powers conferred upon it herein until and unless there shall occur a default under the Note, or a default and the expiration of any applicable notice or grace period under the Mortgage of even date herewith made by Assignor in favor of Assignee. Assigned shall not be obligated to perform or discharge any obligation, duty, or liability under any leases.

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Exhibit "A"

Legal Description

LOT 13 AND THE SOUTH 10 FEET OF LOT 14 IN THE SUBDIVISION OF LOTS 1 TO 4 OF BLOCK 5 IN BIRCHWOOD BEACH, A SUBDIVISION OF PART OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 11-29-303-011

Address: 7516-7518 N. Eastlake Terrace, Chicago, Illinois

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