

bank of ravenwood

LOAN MODIFICATION AND EXTENSION AGREEMENT 89098409

of Chicago
WHEREAS, Colonial Bank & Trust Co./as trustee U/T No. 693 and Dtd. 03/15/84
and Harry W. Pueyo and Myrta F. Pueyo,
executed a Promissory Note dated March 15, 1984 in the amount of
NINETY TWO THOUSAND AND NO/100 (\$92,000.00) DOLLARS
to the order of Bank of Ravenswood
Installments of ONE THOUSAND THIRTY AND 69/100 (\$1,030.69) DOLLARS
beginning on April 01, 1984 with the final payment to be on
September 01, 1986 and further
modified by Loan Modification and extension Agreement recorded as document #87404272.-

of Chicago
WHEREAS, Colonial Bank & Trust Co./as trustee U/T No.693 & Dtd. 03/15/84
to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/
CHICAGO XXXTILE & ROXTOUSXX COMPANY, which Trust Deed and Note have been identified
By Bank of Ravenswood as No. 01504

TAX ID No. 13-27-413-918 and
WHEREAS, said Trust Deed has been recorded as Document No. 27014490
with the Cook County Recorder's Office to encumber the property commonly known as
2509 North Kildare, Chicago, Illinois 60639 and described to wit:
lots 24 and 25 in Block 2 in Keeney and Penberthy's Addition
to Pennock Subdivision of the South West 1/4 of the South East
1/4 of Section 27, Township 40 North, Range 13, East of the
Third Principal Meridian, in Cook County, Illinois.

as modified
WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount
of EIGHTY SIX THOUSAND ONE HUNDRED EIGHTY SIX AND 10/100 (\$86,186.10) DOLLARS,
(SEE RIDER ATTACHED HERETO FOR ADDITIONAL TERMS & CONDITIONS)

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective March 01, 1989 interest shall be charged at a rate of 10.75 %
per annum with principal and interest installments of
EIGHT HUNDRED SEVENTY FOUR AND 99/100 (\$874.99) DOLLARS PER MONTH, beginning
03/01/89.-
B. That effective 3/1/89, upon non payment of any installment when due, and continuance of
such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%)
of the entire unpaid principal balance due hereunder or twenty five and no/100
Dollars (\$25.00), whichever is greater, shall be imposed.
C. That the date of the final payment shall be August 01, 1991
*Company of Chicago, as Trustee u/t
D. It is further agreed that all other terms and provisions of the Promissory Installment Note and
Trust Deed shall remain in full force and effect. COLONIAL BANK AND TRUST #693

BANK OF RAVENSWOOD
By: [Signature]
Vice President

By: [Signature]
Trust Officer
Harry W. Pueyo
Myrta F. Pueyo

Subscribed and Sworn to before me
this 3rd day of March, 1989 A.D.

[Signature]
Notary Public MY COMMISSION EXPIRES APRIL 2, 1990

THIS INSTRUMENT WAS PREPARED BY
By: [Signature]
Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640

89098409

Box 55

UNOFFICIAL COPY

RIDER ATTACHED TO LOAN MODIFICATION AND EXTENSION AGREEMENT EXECUTED BY:
Colonial Bank and Trust #693 and Harry W. Pueyo and Myra E. Pueyo.

TH1111 TRAN 5843 03/07/89 10:12:00 \$14.00
#145E # 2 * - 89 - 098409

During the first 2 1/2 years after date of this Loan Modification COE. County Clerk's Office, principal payments not to exceed the sum of \$17,237.22 may be made in any one mortgage year (non-cumulative) without premium. Principal payments in excess of said amount may be made at a premium of 5.38 on the amount so prepaid. After 2 1/2 years, additional prepayments may be made without limitation at any time with no premium or penalty. Such additional principal prepayments shall be applied to the final instalment of the note until fully paid and thereafter on the instalments in the inverse order of their maturity.

Property of Cook County Clerk's Office

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SIGNATURE RIDER ATTACHED TO LOAN MODIFICATION AND EXTENSION AGREEMENT

DATED FEBRUARY 28, 1989

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, under takings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Colonial Bank and Trust Company of Chicago or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenants, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

COLONIAL BANK AND TRUST COMPANY OF CHICAGO
not personally, but solely as Trustee Under
Trust Agreement dated March 15, 1984
and known as Trust No. 693

ATTEST: Debra L. Ward, Assistant Trust Officer
BY: Barbara A. Bernardini, Trust Officer

Barbara A. Bernardini

601-360650

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