

UNOFFICIAL COPY

60625 CHICAGO IL (NAME AND ADDRESS) National Covenant Properties, 5101 N. Francisco Avenue, Chicago, IL 60625 (CITY) (STATE) (ZIP CODE)

Given under my hand and official seal, this 11th day of June 1998. (Signature) (Date)

My commission expires April 11, 1998. (Signature) (Date)

PLEASE PRINT OR TYPE NAME(S) BELOW (SIGNATURES)

La Iglesia del Paeo Evangelico de Albany Park (Seal) (Seal)

Witness the hand and seal of Mortgagors the day and year first above written.

This mortgage contains of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof, and shall be binding on Mortgagors, their heirs, successors and assigns.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses hereinafter set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagee do hereby expressly release and waive.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses hereinafter set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagee do hereby expressly release and waive.

Address(es) of Real Estate: 4516 N. Kedzie Avenue, Chicago, IL 60625

Permanent Real Estate Index Number(s): 13-14-220-027

which, with the property hereinafter described, is referred to herein as the "premises".

LEGAL DESCRIPTION OF THE PROPERTY. THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT AN ERROR IN THE 1906 AS DOCUMENT 3874151, IN COOK COUNTY, ILLINOIS.

1300

Lot 16 in Block 8 in Northwest Land Association Subdivision of the East 1/2 of the North East 1/4 of Section 14, Township 40 North, Range 13 East of the Third Principal Meridian, (except the South 665.6 feet thereof and except the Northwestern Elevated Railroad yards and right of way) according to the plat thereof recorded Jun 6, 1906 as Document 3874151, in Cook County, Illinois.

AND BEING IN THE CITY OF CHICAGO, COUNTY OF COOK, AND STATE OF ILLINOIS, TO WIT:

NOW, THEREFORE, the Mortgagee to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements hereinafter contained, by the Mortgagee to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee, and all of said principal and interest are made payable in full at the office of the Mortgagee at 5101 N. Francisco Avenue, Chicago, IL 60625, of such appointment, then at the office of the Mortgagee at 5101 N. Francisco Avenue, Chicago, IL 60625.

sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the demand, and in absence of such appointment, then at the office of the Mortgagee at 5101 N. Francisco Avenue, Chicago, IL 60625.

(\$125,000.00) payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagee's promise to pay the said principal sum and interest in the principal sum of

one hundred twenty-five thousand and no/100-00-00 DOLLARS

herein referred to as "Mortgage," whereas:

La Iglesia del Paeo Evangelico de Albany Park, of 4516 N. Kedzie, Chicago, IL 60625

Property, an Illinois not-for-profit corporation, of 5101 N. Francisco, Chicago, IL 60625

THIS INSTRUMENT, made June 8, 1998, between

La Iglesia del Paeo Evangelico de Albany Park, of 4516 N. Kedzie, Chicago, IL 60625

Property, an Illinois not-for-profit corporation, of 5101 N. Francisco, Chicago, IL 60625

CAUTION: Check a lawyer before using or acting under this form. Handle the instrument with care and in accordance with the instructions on the back.

FORM NO. 103 (REVISED 1998) For Use With Note Form No. 1047 (REVISED 1998)

LEGAL FORMS SECTION 2, COLOR

Richard L. Swedberg Real Estate Transfer Act Exempt under provision of Par. (b), Sec. 4, 60625298

CH 240957



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743333 TRAN 4787 03/07/89 13:13:00  
15181 C \* -89-098899  
COOK COUNTY RECORDER

And: \_\_\_\_\_

By: \_\_\_\_\_

And: \_\_\_\_\_

By: \_\_\_\_\_

June 8, 1988

LA IGLESIA DEL PACTO EVANGELICO  
DE ALBANY PARK

88250013

1. Where the terms of this Rider and the Mortgage conflict, the Rider shall control.
2. Transfer of the Property. If all or any part of the Property or any interest in it is sold or transferred without National Covenant Properties' prior written consent, National Covenant Properties may, at its option, require immediate payment in full of all sums secured by this mortgage or trust deed. If National Covenant Properties exercises this option, National Covenant Properties shall give Debtor notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Debtor must pay all sums secured by this mortgage or trust deed. If Debtor fails to pay these sums prior to the expiration of this period, National Covenant Properties may invoke any remedies permitted without further notice or demand on Debtor.
3. Debtor shall have the right to prepay the note secured hereby in whole or in part at any time without penalty. Prepayments shall first be applied to the interest due, and then to the remaining principal.
4. The above terms which are incorporated into the Mortgage referenced above are agreed to and accepted by the undersigned.

RIDER ATTACHED TO AND MADE A PART OF MORTGAGE  
BETWEEN IGLESIA DEL PACTO EVANGELICO DE ALBANY PARK,  
MORTGAGOR, AND NATIONAL COVENANT PROPERTIES, MORTGAGEE

