

# UNOFFICIAL COPY

OPTION CONTRACT

89102783

The OPTIONOR, Savanna Adams,  
 in consideration of one dollar (\$1.00), receipt whereof is hereby  
 acknowledged by the OPTIONOR, and which sum shall not be applied as  
 part of the price hereinafter specified, does hereby grant to the  
 OPTIONEE, Provident Funding Services, Inc.,  
 or OPTIONEE'S assigns, an option to purchase the certain real estate  
 commonly known as: 5400 W. Congress Pkwy  
 in the city of Chicago, county of Cook,  
 and state of Illinois; and all other parcels of land annexed to same  
 belonging to OPTIONOR and as currently recorded with the County Recorder.

The purchase price shall be Fifty four thousand - - - - - dollars  
 (\$ 54,000.00) payable in full on or before December 31, 1989.

The option hereby granted shall be exercised by the OPTIONEE by written  
 notice to that effect delivered to the OPTIONOR at OPTIONOR'S address  
 to wit: 5400 W. Congress Pkwy, Chicago 60644 and payment to the OPTIONOR  
 of the purchase price on or before the specified date. At such time,  
 OPTIONOR shall execute and deliver a mortgage or trust deed as necessary  
 to finalize the sale.

If said option is not exercised on or before the date specified, said  
 option shall expire and the OPTIONEE shall have no rights or privileges  
 under this instrument.

Additionally:

If, at anytime prior to the specified date, OPTIONOR should sell, lease,  
 or otherwise make the subject property unavailable for OPTIONEE'S  
 purchase, OPTIONOR shall pay as liquidated damages to OPTIONEE, the  
 amount of Four thousand - - - - - dollars (\$4,000.00).

In witness whereof, the OPTIONOR has signed and sealed this instrument  
 on Feb. 22nd, 1989.

Savanna Adams (SEAL)  
Provident Funding Services, Inc. (SEAL)

SIGNED AND SEVEN TO BEING ME THIS 22ND DAY OF  
 FEBRUARY, 1989

[Signature]  
 BARRY J. ISAACSON  
 NOTARY PUBLIC

" OFFICIAL SEAL "  
 BARRY J. ISAACSON  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 11/22/92

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**PROVIDENT FUNDING SERVICES**

3652 WEST GREENLEAF AVENUE • SKOKIE, ILLINOIS 60076 • (312) 982-1940

March 1, 1989

Mr. Barry Isaacson  
ATTORNEY AID ASSOCIATES, INC.  
Suite 222  
127 N. Dearborn  
Chicago, IL 60602

. DEPT-01 \$12.25  
. T#3333 TRAN 5000 03/08/89 16:35:00  
. #5681 + C \*-89-102783  
. COOK COUNTY RECORDER

Dear Barry:

In reference to our option agreement with Savanna Adams/  
5400 W. Congress Pkwy., Chicago, please be advised that  
the legal description and P.I.N. number are as follows:

**TAXES:**

PARCEL NUMBER: 16-16-118-072

**LEGAL DESCRIPTION:**

LOT 1 IN DAVIS AND SONS SUBDIVISION OF BLOCKS 113 AND  
114 IN SCHOOL TRUSTEE'S SUBDIVISION OF NORTH PART OF  
SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Thanks again for your attention to this matter.

*Pat Canwell*

89102783

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12-25

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MAIL TO:

REUBEN SUMMIT SERVICES

3652 W. GREENLEAF AVE.

SKOKIE, ILL. 60076

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