TRUST DE LINOFFICIAL COPY 89167319

(FIRST NATIONAL BANK, TRUSTEE)

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made

February 21,

1989 , between

FIRST NATIONAL BANK OF BLUE ISLAND,

a Corporation, duty organized and existing under the laws of the United States, and qualified to do a trust business under and by victue of the laws of the State of Illinois, doing business in Blue Island, Illinois, not personally but as Trustee under the Provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated and known as trust number 86139

See Indian Section 1985 of the Section of th

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the principal Sum of One Hundred Thirty Thousand & 00/100 dollars-----(\$130,000.00) ----(\$130,000.00)-

made payable to BEARER

and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from February 21, 1989 on the balance of principal remaining from time to time unpaid at the rate of 13,50 per cent

per annum in instalments as follows:

DIGHTER OF PRINCIPAL AND THE P of principal and interest, if so, coner paid, shall be due on the 22nd day of May , 1989.
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance. and the remainder to principal; F.O ided that the principal of each instalment unless paid when due shall bear interest at the rate of per cent per contine, and all of said principal and interest being made payable at the offices of the First National 13.50 per cent per continuous and all of said principal and interest being made payable at the offices of the First National Bank of Blue Island, in Blue Island, ill nois, or at such place as the Holders of the Note may, from time to time, appoint in writing.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provision and limitations of this trust fleed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the County of COOK and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the County of COOK.

Lot 21 in Western Pailders Indian Village, a subdivision of part of the SE 1/4 of the NE 1/4 of Section 19, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 18-19-211-018 Commonly known as:

6941 Thunderbird DR., Indian Head Park, IL

COUNTRY SECURATE ASSET TO THE FIGURE OF THE FIRST TO THE

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which, with the property hereinafter described, is referred to herein as the "Premises,"

TOGETHER with all-improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and diffing all such times as First Perty, its successors or assigns may be entitled thereto (which are pledged or marily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to sup, by hat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the freedom), series, sindow standows, storm doors and windows, floor coverings, hadot beets, awnings, stoves and water hasters. All of the foregoing art declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors, or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein sat forth.

IT IS FURTHER UNDERSTOOD AND ACREED THAT.

TO HAVE AND TO HOLD the premises unto the said traities, its successors and assigns, forever, for the purposes, and open the condition sold forth.

To Further Understood AND Agreed THAT:

To Further Understood AND Agreed THAT:

To the indebtedness aforesaid shall be fully paid, and in case of the fellure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the descharge of such prior lien to Trustee or to holders of the notes; (4) completes within a reasonable time any buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm and flood damage, where the lender is required by law to have its loan so insured under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or

First National Bank of Blue Iwland D NAME 13057 South Western Avenue E STREET Blue Island, Illinois 60406 CITY ATTENTION JIM JURIS F INSTRUCTIONS RECORDER'S OFFICE BOX NUMBER ... R

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

6941 Thunderbird Dr.

Indian Head Park, IL

THIS DOCUMENT PREPARED BY:

Cathleen Unton FIRST NATIONAL BANK OF BLUE ISLAND 13057 S. WESTERN AVENUE BLUE ISLAND, ILLINOIS 60406

THIS TRUST DEED IS EXECUTED BY THE FIRST NATIONAL BANK OF BLUE ISLAND, not rersonally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said First National Capital Capital

| IN WITNESS WHEREOF | , First National Bank of Blue 1st Its corporate seal to be hereunto. | and, not pers | onally but as Tru | stee as aforesaid has | caused fire presen | at ve hearing ed of at |
|---|--|---|---|--|--|--|
| | | FIRST PERSO | NATIONAL BA | NK OF BLUE SLAF S TRUSTEF UNDER | ND, NOT | 139 |
| | | Ву | May | V gm | nm pann | nox Vice-President |
| STATE OF ILLINOIS | | Attest_ | | | A | ssistant Secretary |
| COUNTY OF COOK | SS. | a Notar | | undersigned I for said County, i | in the state afores | aid, DO HEREBY |
| CERTIFY, that Will | iam H. Thomson | X4696 N6 N6 | K Vice-Presider | nt of the FIRST | NATIONAL BAN | IK OF BLUE IS |
| LAND, and | James J. Jurik | Assistan | t Secretary of | said Company, wh | o are personally k | nown to me to be |
| respec own t theret corpo free a | ime persons whose names are sub- clively, appeared before me this free and voluntary act and as the in set forth; and the seld Assistar rate seal of seld Company, did at ind voluntary act and as the free i | day in persor of ree and vol of Secretary ((lik the counc | n and acknowledge funtery act of sake then and there ac | ged that they signed a dicompany, as Truste knowledged that sain | and delivered the said re as aforesaid, for th I Assistant Secretary | d instrument as their ne uses and purposes as custodian of the |
| Given under my hand and Notarial Seal this day of Motary Public, State of Illians | | | | | . 19 59 | |
| | | Michel | chais | | pires Jan. 28, 1990 | Notary Public |
| IMPORTANT | | | The Instalment Note mentioned in the within Trust Deed has | | | |
| FOR THE PROTECTION OF BOTH THE BORROWER AND | | | hean identified because he under Idensidiansian No. | | | |

LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HERE. IN BEFORE THE TRUST DEED IS FILED FOR RECORD.

identified herewith under Identification No.