

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY 109096

CAUTION: Consult a lawyer before using or acting under this form
All warranties, including merchantability and fitness, are excluded

89109096

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

~~SAMUEL COPELAND and VELMA L. COPELAND, HIS WIFE~~

city of Chicago County of

Cook and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

ASHLAND STATE BANK

of the City of Chicago County of

Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
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such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 87 in Garfield Boulevard Addition to Chicago, a Subdivision in the South West 1/4 of Section 14 Township 39 North, Range 13, Lying East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT TAX NUMBER: 16-14-309-024-0000

COMMONLY KNOWN AS 3946 West Polk Street
Chicago, Illinois 60624

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand and seal this 11th day of March 1989

Samuel Copeland (SEAL) x *Velma L. Copeland* (SEAL)
SAMUEL COPELAND VELMA L. COPELAND

STATE OF Illinois } ss. I William J. Anselborn, Jr.
Cook } a notary public in and for said County, in the State aforesaid, Do Hereby
County of Cook } Certify that ~~SAMUEL COPELAND and VELMA L. COPELAND, his wife~~
personally known to me to be the same person ~~s~~ who are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that ~~he~~ signed, sealed and delivered the said instrument as ~~their~~ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 11th day of March, 1989

William J. Anselborn, Jr.
Notary Public

This instrument was prepared by Margaret Parise 9443 S. Ashland Ave., Chicago, Ill. 60620
(NAME AND ADDRESS)

BOX 364

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