

UNOFFICIAL COPY 3 9 1 3 1 9 8

THIS INSTRUMENT WAS PREPARED BY: Joyce R. Benjamin
One South Dearborn Street
Chicago, IL 60603

ASSIGNMENT OF RENTS

CITICORP SAVINGS

89113198

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

13.00

of the City of Chicago County of Cook and
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated MARCH 1, 1989 and
known as Trust No. 107750-05 & 107751-04, in consideration of a loan in the amount of
ONE MILLION TWO HUNDRED FORTY FOUR THOUSAND AND 00/100-----

dollars (\$ 1,244,000.00)
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or
verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following
described premises:

ALL THAT PART OF LOT 3 IN LINNEMAN'S DIVISION OF THE SOUTH 3/4 OF THE EAST 1/2
OF THE NORTH EAST 1/4 AND THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 23,
TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE SOUTH
477.78 FEET OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 14, TOWNSHIP 41
NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE
DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF LOT 3 WITH THE NORTHERLY
LINE OF ALGONQUIN ROAD AS DEDICATED BY DOCUMENT 11195787; THENCE WEST AND NORTH
ALONG THE NORTHERLY LINE OF SAID ROAD, BEING A CURVED LINE CONVEX TO THE SOUTH
AND HAVING A RADIUS OF 1996.48 FEET 469.44 FEET, ARC MEASURE TO A POINT OF
TANGENT; THENCE NORTH 62 DEGREES, 40 MINUTES, 50 SECONDS WEST ALONG THE
NORTHERLY LINE OF ALGONQUIN ROAD, TANGENT WITH THE LAST DESCRIBED CURVED LINE,
110.0 FEET; THENCE NORTH 27 DEGREES, 19 MINUTES, 10 SECONDS EAST, 100 FEET TO A
POINT OF CURVE; THENCE NORTH AND EAST ALONG A CURVED LINE, TANGENT WITH THE
LAST DESCRIBED LINE, CONVEX TO THE EAST AND HAVING A RADIUS OF 808.0 FEET,
121.0 FEET, ARC MEASURE; THENCE SOUTH 67 DEGREES, 05 MINUTES, 16 SECONDS EAST,
480.95 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3, 228.0 FEET NORTH OF THE
POINT OF BEGINNING; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 3, 228.00 FEET
CONTINUED

more commonly known as:

1500-32 Algonquin Road
Arlington Heights, IL 60005

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the
avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume
the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby
ratifying and confirming anything and everything that the Association may do.

7195275 Pa McCabe

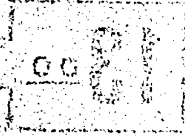
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COOK COUNTY CLERK'S OFFICE

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, ILL. 60602
TEL: 312-603-1000

RECEIVED



Property of Cook County Clerk's Office

RECEIVED

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE. It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the walls thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted. The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

1500-32 Algonquin Road
Arlington Heights, IL 60005

more commonly known as:

89113198

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CITICORP SAVINGS

ASSIGNMENT OF RENTS

Joyce R. Benjamin
One South Dearborn Street
Chicago, IL 60603

THIS INSTRUMENT WAS PREPARED BY:

8 May '89 113198

Handwritten signature/initials in a circle

Handwritten initials 'Abe'

Corporate Office

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PROPERTY

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NOTED

DATE

ASSIGNMENT OF SEVERE

CURTAIN

THIS IS A LEGAL AND UNOFFICIAL COPY

COOK COUNTY CLERK'S OFFICE

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It is understood and agreed that the Association may use and enjoy said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

1989 MAR 5 AM 11:12 89113198

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

IN WITNESS WHEREOF,

not personally but as Trustee as aforesaid, has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its

Secretary this

Day of March 6th, A.D. 1989

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

not personally, but as trustee as aforesaid

ATTEST

By: [Signature] ASSISTANT SECRETARY

By: [Signature] SECOND VICE PRESIDENT

89113198

STATE OF ILLINOIS)
COUNTY OF) SS:

I, Octavia M. Greene

, a Notary Public in and for the said County in the State aforesaid, Do HEREBY

CERTIFY THAT

Peter Johansen

President and

Claire Rosati, Assistant Secretary

, personally known to me to

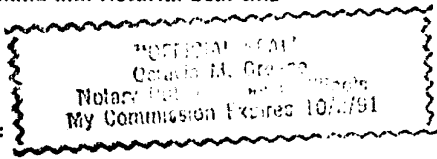
be the

respectively of

in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this

day of MAR 13 1989, A.D. 19



[Signature] Notary Public

My Commission Expires:

CITICORP SAVINGS FORM 3596 A PAGE 2

Box 165

ASSIGNMENT OF RENTS

LOANS: 01-002047-1

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

To

Citicorp Savings of Illinois A Federal Savings and Loan Association

Upon Property Located at:

1500-32 Algonquin Road Arlington Heights, IL 60005

Corporate Office One South Dearborn Street Chicago, Illinois 60603

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PROPERTY OF AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

PROPERTY OF

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AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

SECOND VICE PRESIDENT

88771788

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PROPERTY OF AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

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CONTINUATION OF LEGAL DESCRIPTION

TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

I.D. #08-23-202-013-0000

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PROPERTY OF THE CLERK OF THE COURT

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