

89121392

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor William L. Silverman and Helen L. Silverman, His Wife

of the County of Cook and State of Illinois for and in consideration of Ten and no/100 (10.00) dollars, and other good and valuable considerations in hand paid, Convey and warrant unto

BANK OF RAVENSWOOD, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60640, its successor or successors, as Trustee under a trust agreement dated the day of February 7 1989, known as Trust Number 25-9806, the

following described real estate in the County of Cook and State of Illinois, to-wit: Unit Number 15-E in Hollywood Towers Condominium, as delineated on a survey of the following described real estate Lots 19 to 23, both inclusive, and part of Lot 24, in Block 21 in Cochran's Second Addition to Edgewater, together with part of the land lying between the East line of said lots and the West Boundary line of Lincoln Park, all in the East Fractional half of Section 5, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois. Which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 24903562, together with its undivided percentage interest in the common elements in Cook County, Illinois.

(Permanent Index No.: 14 - 05 - 407 - 017 - 1121)

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth

Full power and authority is hereby granted to said trustee to subdivide and resubdivide the real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof; to execute contracts to sell or exchange, or execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee, to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, to commence in present or in future, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms, and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter; to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute grants of easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, trust or money borrowed or advanced to the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, so that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all hereinafter, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and all of the covenants and covenants made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set hand and seal this 8th day of March 1989.

Signatures of William L. Silverman and Helen L. Silverman with (SEAL) stamps.

This space for affixing Stamps and Revenue Stamps

89121392

Document Number



1825 W. Lawrence Ave. Chicago, Illinois 60640 Phone 988-3000 BOX 66

5701 N. Sheridan Road, Unit 15E, Chicago, IL

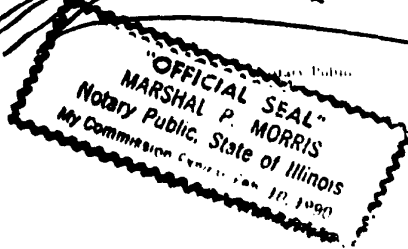
For information only insert street address of above described property.

UNOFFICIAL COPY

State of Illinois
County of Cook

I, **Marshal P. Morris**, a Notary Public in and for said County, in
the state aforesaid, do hereby certify that **William L. Silverman and**
Helen L. Silverman, His Wife

personally known to me to be the same person **§** whose name **§** they subscribed to
the foregoing instrument, appeared before me this day in person and acknowledged that
signed, sealed and delivered the said instrument as **their** free and voluntary act, for the use
and purposes therein set forth, including the release and waiver of the right of homestead
given under my hand and notarial seal this **8th** day of **MARCH**, 19**89**.



89121392

Property of Cook County Clerk's Office

DEPT-01 \$12.25
T#4444 TRNN 5975 03/20/89 15.52.00
#4712 # D #--89--121392
COOK COUNTY RECORDER

CITY OF CHICAGO
REAL ESTATE TRANSACTION TAX
DEPT. OF REVENUE
MARCH 22 1989
POLICE

\$12.00 MAIL