

UNOFFICIAL COPY

DOCUMENTS PREPARED BY:

RICHARD PEKOFFSKE

1151 STATE STREET

LEMONT, IL 60439

89130295

840-42 WEST BELLE PLAINE

A968975-22

When Recorded Mail To:)
)
 Lincolnway Federal Savings Bank)
 500 W. Maple)
 New Lenox, IL 60451)
)
 Attention: *Randall Martin*)

BOX 398 - TH

ASSIGNMENT OF MORTGAGE AND
 ASSIGNMENT OF RENTS AND OF
 SECURITY INSTRUMENTS

1300

For value received, Lemont Savings Association, an Illinois Savings & Loan Association ("Lemont"), hereby grants, assigns and transfers, without recourse, to Lincolnway Federal Savings Bank ("Lincolnway"), whose address is 500 W. Maple, New Lenox, IL 60451 all of Lemont's right, title and interest in and to the: (i) Note Secured by Mortgage, Assignment of Rents and by Security Agreement dated September 8, 1988, executed by Bank of Ravenswood, an Illinois Banking Corporation, as Trustee under Trust No. 25-6162 dated December 12, 1983 and Monroe Associates, an Illinois limited partnership ("Borrower"), in the principal amount of \$269,000 ("Note") payable to Lemont Savings Association; (ii) Mortgage and Security Agreement securing the Note, dated September 8, 1988, and recorded on September 13, 1988, in the County Recorder's Office of Cook County, Illinois as Document No. 88417227, covering the land described in Exhibit A, attached hereto; (iii) the Loan Documents, as that term is defined in the Loan Sale Agreement; and (iv) all other agreements, certificates and representations and warranties of every kind and nature made, executed or delivered by or on behalf of Borrower to Lemont in connection with the loan evidenced by the Note.

The rights and responsibilities of Lincolnway and Lemont with respect to the Note, Mortgage and Loan Documents are further described in that certain Loan Sale Agreement between Lincolnway and Lemont dated March 22, 1989.

Dated: March 22, 1989

LEMONT SAVINGS ASSOCIATION

Tax Id#: 14-17-414-014-000
 Property Address:
 840-842 West Belle Plaine Avenue
 Chicago, IL

By *Patrick J. Gavin*
 Patrick J. Gavin
 Its President

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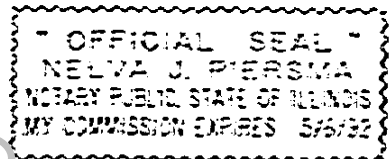
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On March 22, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Patrick J. Gavin, personally known to me (or proved to me on the basis of satisfactory evidence) to be the President of LEMONT SAVINGS ASSOCIATION, an Illinois corporation, and acknowledged to me that he is the person who executed the within instrument as President on behalf of the association therein named and further acknowledged to me that the association executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and official seal.


Notary Public in and for
said County and State



Cook County Clerk's Office

89130295

17201

8841

89130295

Property of Cook County Clerk

LOT 3 AND THE EAST 5-3/8 INCHES OF LOT 4 IN THE RESUBDIVISION OF
LOTS 6 TO 10 INCLUSIVE IN SCHLOSSER, COMSTOCK AND PICK'S SUBDIVI-
SION OF LOTS 7 AND 10 AND THE NORTH 2-1/2 ACRES OF LOT 8 IN
HUNDLEY'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF
SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

(840-42 West Belle Plaine)

LEGAL DESCRIPTION

MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT
DATED SEPTEMBER 8, 1988, FROM
BANK OF RAVENSWOOD
AND
MONROE ASSOCIATES
TO
LEMONT SAVINGS ASSOCIATION

EXHIBIT "A"