

DOCUMENTS PREPARED BY  
RICHARD PEKOFISKE  
1151 STATE STREET  
LEMONT, IL 60439

UNOFFICIAL COPY

89130297  
3 9 1 3 0 2 9 7

1057 WEST BELDEN

A968975 DN

When Recorded Mail To: )  
Lincolnway Federal Savings Bank )  
500 W. Maple )  
New Lenox, IL 60451 )  
Attention: Ranaall Martin )

BOX 353 - TH

ASSIGNMENT OF MORTGAGE AND  
ASSIGNMENT OF RENTS AND OF  
SECURITY INSTRUMENTS

1300

For value received, Lemont Savings Association, an Illinois Savings & Loan Association ("Lemont"), hereby grants, assigns and transfers, without recourse, to Lincolnway Federal Savings Bank ("Lincolnway"), whose address is 500 W. Maple, New Lenox, IL 60451 all of Lemont's right, title and interest in and to the: (i) Note Secured by Mortgage, Assignment of Rents and by Security Agreement dated September 8, 1988, executed by Bank of Ravenswood, an Illinois Banking Corporation, as Trustee under Trust No. 25-6408 dated May 18, 1984 and Monroe Associates, an Illinois limited partnership ("Borrower"), in the principal amount of \$513,000 ("Note") payable to Lemont Savings Association; (ii) Mortgage and Security Agreement securing the Note, dated September 8, 1988, and recorded on September 13, 1988, in the County Recorder's Office of Cook County, Illinois as Document No. 8841729, covering the land described in Exhibit A, attached hereto; (iii) the Loan Documents, as that term is defined in the Loan Sale Agreement; and (iv) all other agreements, certificates and representations and warranties of every kind and nature made, executed or delivered by or on behalf of Borrower to Lemont in connection with the loan evidenced by the Note.

The rights and responsibilities of Lincolnway and Lemont with respect to the Note, Mortgage and Loan Documents are further described in that certain Loan Sale Agreement between Lincolnway and Lemont dated March 22, 1989.

Dated: March 22, 1989

LEMONT SAVINGS ASSOCIATION

Tax Id# 14-32-207-001-000  
Property Address:  
1057 North Belden Avenue  
Chicago, IL

By Patrick J. Gavin  
Patrick J. Gavin  
Its President

89130297

# UNOFFICIAL COPY

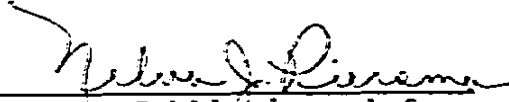
89130297

89130297

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF COOK        )

On March 22, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Patrick J. Gavin, personally known to me (or proved to me on the basis of satisfactory evidence) to be the President of LEMONT SAVINGS ASSOCIATION, an Illinois corporation, and acknowledged to me that he is the person who executed the within instrument as President on behalf of the association therein named and further acknowledged to me that the association executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

  
Notary Public in and for  
said County and State

OFFICIAL SEAL  
NELVA J. PIERSIVA  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 5/8/92

89130297

# UNOFFICIAL COPY

EXHIBIT "A" } 9 1 3 0 2 1 1

MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT  
DATED SEPTEMBER 8, 1988, FROM  
BANK OF RAVENSWOOD  
AND  
MONROE ASSOCIATES  
TO  
LEMONT SAVINGS ASSOCIATION

## LEGAL DESCRIPTION

(1057 West Belden)

LOTS 10 AND 11 IN SUB-BLOCK 4 IN THE EAST 1/2 OF BLOCK 11 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTIONS 29, 31, 32 AND 33 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

89130297

88417