

89132375  
**UNOFFICIAL COPY**

Loan #916-44

PTN: 10-30-318-011

THIS INDENTURE WITNESSETH, That the Mortgagor Kenneth R. Johnson and Marlene A. G. Johnson, his wife, of the Village of Niles in the County of Cook State of Illinois

Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~promissory note~~ <sup>Installment Note and Security Agreement</sup> executed by Kenneth R. Johnson and Marlene A. G. Johnson, his wife, bearing date March 25, 1989

Payable to the order of NORWOOD FEDERAL SAVINGS BANK

plus interest in the amount of \$15,000.00\*\*\*\*\* The following described real estate, to-wit:

Lot 14 in Reichel and Ablamowicz Addition to Niles, a Subdivision of part of the South West 1/4 of Section 30, Township 41 North, Range 13

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commonly known as 7248 North Niles, Illinois 60648 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

plus interest The aforesaid Note of \$15,000.00\*\*\*\*\* is payable as follows:

One Hundred Twenty (120) Monthly Payments of \$215.27 each beginning May 1, 1989 and ending April 1, 1999.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~promissory note~~ <sup>Installment Note and Security Agreement</sup>, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 25th day of March, A.D. 1989.

Kenneth R. Johnson (SEAL) Marlene A. G. Johnson (SEAL)  
Kenneth R. Johnson Marlene A. G. Johnson

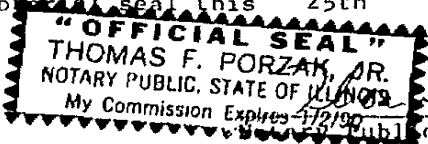
STATE OF ILLINOIS  
COUNTY OF COOK SS:

I, Thomas F. Porzak, Jr., a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Kenneth R. Johnson and Marlene A. G. Johnson, his wife,

Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and no seal this 25th day of March A.D. 1989.

My Commission Expires: 01-02-90



1200

Handwritten: A9169748J

BOX 333-CG

Barbara Wallace  
Norwood Federal Savings Bank  
5813 N. Milwaukee Avenue  
Chicago, IL 60646

THIS INSTRUMENT PREPARED BY: MAIL TO:

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