

UNOFFICIAL COPY

SOURCE FUNDING CORPORATION

89133923

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Source Funding Corporation, a New Hampshire corporation with a principal place of business at Nashua, County of Hillsborough, and State of New Hampshire, mortgagee and owner of the mortgage described herein and recorded in the COOK County Registry of Deeds, for valuable consideration paid by Platte Valley Mortgage Corporation with a principal place of business at 601 5th Avenue, Scottsbluff, Nebraska 68361, upon receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over without recourse unto the said Platte Valley Mortgage Corporation, Its Successors and Assigns, the said mortgage described hereinafter, and the Note, debts and claims, thereby secured respectively, and all its right, title and interest by virtue of said mortgage in and to the real estate therein respectively described with full power to collect and discharge the same or to dispose of the same in the name of the assignor herein.

ASSIGNED MORTGAGE

<u>NAME OF MORTGAGOR</u>	<u>DATE OF MORTGAGE</u>	<u>FACE AMOUNT OF MORTGAGE</u>	<u>VOLUME</u>	<u>PAGE</u>
CHARLES V. JONES	11/17/88	96222.00	88569713	

TO HAVE AND TO HOLD the same unto the said Source Funding Corporation, Its Successors and Assigns, and their use and behoof forever.

IN WITNESS THEREOF, the said Source Funding Corporation has caused this instrument to be signed in the corporate name by Dennis J. Kuipers, its Assistant Vice President, hereunto duly authorized this SEVENTEENTH day of NOVEMBER in the year of our Lord, Nineteen Hundred Eighty-Eight.

WITNESS:

[Signature]

SOURCE FUNDING CORPORATION

[Signature]
Dennis J. Kuipers
Assistant Vice President

THE STATE OF NEW HAMPSHIRE
HILLSBOROUGH COUNTY, SS

This assignment was prepared by: Source Funding Corporation
8 Trafalgar Square
Nashua, NH 03063

Before me, the undersigned officer personally appeared Dennis J. Kuipers, who acknowledged himself to be the Assistant Vice President of Source Funding Corporation, and that he as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation.

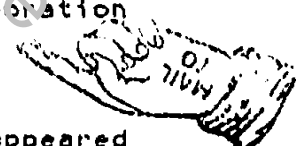
[Signature]
Linda A. Stanek
Notary Public
My commission expires 2/17/89

DEPT-01 \$12.00
15555 TRAN 1731 03/28/89 14:27:00
2726 E *89-133923
COOK COUNTY RECORDER

SFC#134

1320 E - 89133923

89133923



UNOFFICIAL COPY

State of Illinois

Mortgage

FHA Case No.:

131:5524092-703

This Indenture, Made this 1st day of NOVEMBER, 1988, between

CHARLES V. JONES/A BACHELOR
GREAT LAKES MORTGAGE CORPORATION
a corporation organized and existing under the laws of THE STATE OF ILLINOIS
Mortgagee.

, Mortgagor, and

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of **NINETY SIX THOUSAND TWO HUNDRED TWENTY TWO AND NO/100----**
Dollars (\$ **96,222.00**)

payable with interest at the rate of **ELEVEN**
per centum (**11.000** %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in **CHICAGO HEIGHTS, ILLINOIS 60411**, or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of **NINE HUNDRED SIXTEEN AND 34/100-----**
Dollars (\$ **916.34**)

on **DECEMBER 1, 1988**, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **NOVEMBER 20 18**.

Now, therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Waiver unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of **COOK** and the State of Illinois, to wit:

PARCEL 1; LOTS 2 AND 7 IN WITHERELL'S SUBDIVISION OF AND NORTH 1/2 OF BLOCK 3 IN NORTON'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS
PARCEL 2: THE NORTH 5 FEET OF LOT 1 IN THE SUBDIVISION OF LOTS 10, 15, 18, 23, 26, 31, 34, 42, 47 IN WITHERELL'S SUBDIVISION AFORESAID, IN COOK COUNTY, ILLINOIS.

WE HEREBY CERTIFY THAT THIS IS A TRUE AND ACCURATE COPY OF THE ORIGINAL INSTRUMENT.
BY [Signature]
CLOSING OFFICER

20-27-213-001 (AFFECTS PARCEL 1)
20-27-213-002 (AFFECTS PARCEL 2)
****ASSUMPTION AND SUBSEQUENT PURCHASE RIDERS ATTACHED HERETO AND MADE PART OF THIS MORTGAGE.**
COMMONLY KNOWN AS: **7201-03 S. CHAMPLAIN AVENUE CHICAGO, ILLINOIS 60619**

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

And said Mortgagor covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue

of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which provide for periodic Mortgage Insurance Premium payments.

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