

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

89134714

MARGARETTEN & COMPANY, INC.

a corporation organized and existing under and by virtue of the laws of the State of New Jersey and authorized to do business in Illinois and having its principal office and place of business in the City of Perth Amboy, State of New Jersey, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, bargain, transfer and set over unto:

STERLING SAVINGS BANK

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 8th day of October, 1987, made by:

Carol Drozek, Spinster

to it, securing the payment of one promissory note therein described for the sum of Forty Three Thousand Two Hundred fifty and 00/100 Dollars (\$43,250.00) and all right, title and interest in and to the premises situated in the County of Cook and State of Illinois, and described in said mortgage as follows:

to wit: Property known as 620 Tralco Ct. 2C, Schaumburg, Ill, Unit 2C of Lakewood Condominium

Which mortgage is Recorded in the office of the Recorder of Cook County, in the State of Illinois, in Book , at Page , as Document No. 87549572, together with the said note therein described, and the money due or to grow due thereon, with the interest: TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions contained in the said indenture of mortgage.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by its assistant secretary, and attested by its assistant vice president and its corporate seal to be hereunto affixed this 31st day of October, 1988.

ATTEST:

MARGARETTEN & COMPANY, INC.

Donna Schmidt, Asst. Secretary

Joanne Worthman, Asst. Vice President

STATE OF NEW JERSEY }
COUNTY OF SUSSEX } SS

DEPT-01
5555 TRAN 1816 03/28/89 16:14:00
4225 E *-89-134714
COOK COUNTY RECORDER

On this 31st day of October, 1988, before me, the undersigned, a Notary Public for Sussex County, personally appeared Joanne Worthman, Asst. Vice President, and Donna Schmidt, Asst. Secretary, personally known to me to be the person(s) who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Terry L. Hagstrom

Terry L. Hagstrom
Notary Public in and for the State of New Jersey, residing at 117 Evergreen Avenue, Hopatcong. My commission expires July 2, 1990.

Prepared by:
Michael Schumacher
1 Ronson Road
P.O. Box 760
Iselin, NJ 08830

89134714

After recording, return to:
Sterling Savings Bank
28400 Northwestern Highway, Suite 400
Southfield, MI 48034
Attention: final documentation

Handwritten signature/initials



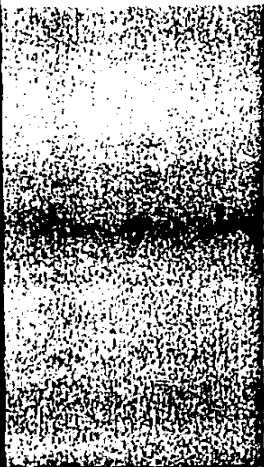
UNOFFICIAL COPY

PROPERTY

Property of Cook County Clerk's Office

Property of Cook County Recorder's Office

UNIT 2C OF LAKEWOOD CONDOMINIUM AS DELINEATED ON PLAT OF SURVEY OF A PART OF LOT 16131 IN SECTION 2, WEATHERSFIELD UNIT 16, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM MADE BY NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 30, 1979 AND KNOWN AS TRUST NUMBER 46656, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 25,252,295; TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY.



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