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This Indenture, made this 1st day of March 1989, by and between Cole Taylor Bank, F/K/A Cole Taylor Bank/Drovers, F/K/A Drovers Bank of Chicago the owner of the mortgage or trust deed hereinafter described, and LaSalle National Bank as Trustee UTA dated October 8, 1976 and known as Trust No. 51563.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of LaSalle National Bank, Trust No. 51563

dated March 17, 1986, secured by a ~~mortgage~~ trust deed in the nature of a mortgage ~~recorded~~ recorded May 21, 1986, in the office of the Register of Deeds of Cook County, Illinois, in

of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 86202585 conveying to Cole Taylor Bank, F/K/A Cole Taylor Bank/Drovers, F/K/A Drovers Bank of Chicago

certain real estate in Cook County, Illinois described as follows:

Lots 1, 2, 3, 4 and 5 in Block 10 in Second Addition to Calumet Gateway being a Subdivision of part of the North East Quarter of Section 2, Township 37 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Property Address: 1347-59 3rd St 87th Street  
Chicago, Illinois

P.I.N. 25-02-204-047

2. The amount remaining unpaid on the indebtedness is \$ 168,000.00

3. Said remaining indebtedness of \$ 168,000.00 shall be paid on or before March 1, 1992. Commencing April 1, 1989 and continuing on the 1st day of each and every month thereafter, there will be due a principal payment of \$1,000.00 plus interest. A final payment of principal and interest shall be due March 1, 1992.

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until March 1, 1992, at the rate of 7 1/2 per cent per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of 7 1/2 per cent per annum, and interest after maturity at the rate of 7 1/2 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Cole Taylor Bank.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Cole Taylor Bank  
By: [Signature]  
[Signature]  
[Signature]  
Irene M. Pecora, Guarantor  
[Signature]  
Dorothy Pecora, Guarantor  
[Signature]  
Frank Pecora, Guarantor

LaSalle National Bank T/U/T  
No. 51563 and not Personally (SEAL)  
By: [Signature] (SEAL)  
Attest: [Signature] (SEAL)  
Assistant Secretary

MAIL TO: COLE TAYLOR BANK

1542 West 47th Street ATTENTION: C. Danksy  
Chicago, Illinois 60609

PART HEREOF

SEE OTHER ATTACHED HERETO AND MAKE A PART HEREOF

8913675



89136752

RIDER ATTACHED TO AND MADE A PART OF  
MORTGAGE  
(EXTENSION AGREEMENT  
(ADDITIONAL ADVANCE)

DATED 3/1/89 UNDER TRUST NO. 51563

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall past upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

SEE RIDER ATTACHED HERETO AND MADE

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