

Loan
UNOFFICIAL COPY
Modification Agreement

Loan No. L-5151-51

89138931

WHEREAS

WESTERN SAVINGS AND LOAN ASSOCIATION
950 Milwaukee Avenue - Glenview, IL 60025

loaned Du Page Bank & Trust Company not personally but solely as Trustees under Trust Agreement dated October 3, 1984, and known as Trust No. 3169.

the sum of Sixty-five thousand six hundred ninety-two and-----41/100 Dollars

(\$ 69,692.41), as evidenced by a note and mortgage and modification and assumption agreement executed and delivered on October 3, 1984 which mortgage and modification and assumption agreement is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage and modification and assumption agreement are hereby incorporated herein as a part of this instrument and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: ~~to modify interest rate and term.~~ ^{to modify interest rate and term.}

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Fifty-eight thousand seven hundred ninety-eight and-----21/100 Dollars (\$ 58,798.21),

all of which the undersigned promises to pay with interest at 9.25 % per annum until paid, and that the

same shall be payable Six hundred five and-----15/00 Dollars (\$ 605.15),

per month beginning on the fifteenth day of February 19 89, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

If not sooner paid, the entire unpaid principal balance will become due and payable on the fifteenth day of January, 2004.

The undersigned owner hereby waives and releases all claims and defenses, whether legal or equitable, or by way of offset, recoupment or counterclaim that the undersigned has, or may have, relating in any way to the loan and documents described herein and modified hereby, by reason of any matter, cause or thing whatsoever occurring at any time prior to the date of this Agreement.

Signed, sealed and delivered this first day of February 19 89.

WESTERN SAVINGS AND LOAN ASSOCIATION

By [Signature]
Authorized Signature

DUPAGE BANK & TRUST COMPANY, Trustee
of Trust #3169
BY: [Signature] (SEAL)
Trust Officer

ATTEST: [Signature]
Asst. Secretary

ATTEST: [Signature] (SEAL)
Secretary

*No. ~~Strike~~ out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unsecured borrower or borrowers, hereby consent to the foregoing loan modification.

Western Savings & Loan Assoc.
950 Milwaukee Ave
Glenview, IL 60025

(SEAL)

(SEAL)

(NOTE: This above loan modification agreement, when signed, would be good only as against the present obligor or obligors, including an original unsecured borrower, the above

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Rider to Modification

The legal description of the property is as follows:

Parcel 1: Unit 700 and Parking Space P-700 together with their respective undivided interest in the Common Elements in Renaissance Towers Condominium as delineated and defined in Declaration of Condominium recorded as Document No. 26190230 in the Northeast quarter of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Nonexclusive perpetual easement for benefit of Parcel 1 as created by the Plat of Renaissance Subdivision recorded January 6, 1975, as Document No. 22955436, for ingress and egress.

Tax Identification No. of Parcel 1: 02-14-100-080- 1269

Tax Identification No. of Parcel 2: 02-14-100-080- 1315

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COOK COUNTY RECORDER

89138931

1200 Mall

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2011-01-11 10:00 AM
COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.1000 FAX: 312.603.1001
WWW.COOKCOUNTYCLERK.COM

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