

UNOFFICIAL COPY

1989 MAR 3

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89140615

STATE OF Illinois
COUNTY OF Cook

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert L. Lacey
and Merry Sue Lacey, His Wife
personally known to me to be the same person and whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 10th day of June 1987.

Betty J. Gedman
Notary Public

STATE OF Illinois
COUNTY OF Cook

ss.

"OFFICIAL SEAL"
BETTY J. GEDMAN
Notary Public, State of Illinois
My Commission Expires 8/25/90

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Betty J. Gedman
Notary Public

STATE OF Illinois
COUNTY OF Cook

ss.

"OFFICIAL SEAL"
BETTY J. GEDMAN
Notary Public, State of Illinois
My Commission Expires 8/25/90

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Clifford D. Petersen
Assistant Vice, President of First National Bank of Des Plaines
and Stephen D. Saulnier, Assistant Vice Pres. Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice Pres and
Asst. Vice Pres, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Asst. Vice Pres and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 10th day of June 1987.

Betty J. Gedman
Notary Public

"OFFICIAL SEAL"
BETTY J. GEDMAN
Notary Public, State of Illinois
My Commission Expires 8/25/90

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

First National Bank of Des Plaines
701 Lee Street
Des Plaines, Illinois 60016

ATTN: JAMES GUZAK

89140615

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10-889 X08

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UNOFFICIAL COPY

EXTENSION AGREEMENT
(ILLINOIS)

1989 MAR 2 AM 10:00

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 10th day of June, 1987, by and between First National Bank of Des Plaines

the owner of the mortgage or trust deed hereinafter described, and Robert L. Lacey and Merry Sue Lacey, His Wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Robert L. Lacey and Merry Sue Lacey, His Wife

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12th

Above Space For Recorder's Use Only

dated September 24, 1985, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~/recorded October 3, 1985 in the office of the ~~Register of Deeds~~/Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 85217610 conveying to First National Bank of Des Plaines

certain real estate in Cook County, Illinois described as follows:

Lot 3 (except the East 16 feet thereof) and Lot 4 and the South 10 feet of the East 140.25 feet of Lot 2 (except the East 16 feet thereof) in following described property: Beginning at the North East Corner of the North West 1/4 of the South West 1/4 of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian running thence West 17 Rods thence South 20 Rods thence East 17 Rods thence North 20 Rods to Point of beginning said property being also known and described as Lots 1 to 6 inclusive in Block Z in Joel Woods Subdivision of the North West 1/4 of the South West 1/4 of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

12th

Permanent Index Numbers: 02-14-302-007-0000
02-14-302-011-0000
02-14-302-015-0000

156 E. Sherman St
Des Plaines, Ill

- 2. The amount remaining unpaid on the indebtedness is \$ 53,850.78
- 3. Said remaining indebtedness of \$ 53,850.78 shall be paid on or before June 10, 1997
- 4. Monthly payments of principal and interest adjusted to \$ 758.00, and beginning 07/10/87.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until June 10, 1987, at the rate of 11 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 1/2 per cent per annum, and interest after maturity at the rate of 14 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First National Bank of Des Plaines, 701 Lee Street, Des Plaines, Illinois 60016

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

First National Bank of Des Plaines (SEAL)

By: Clifford D. Petersen
Clifford D. Petersen, Asst. Vice President

Robert L. Lacey (SEAL)

Merry Sue Lacey (SEAL)
Merry Sue Lacey

Attest: Stephen D. Saubier
Stephen D. Saubier, Asst. Vice President

This instrument was prepared by Clifford D. Petersen, Assistant Vice President, First National Bank of Des Plaines, 701 Lee Street, Des Plaines, IL 60016
(NAME AND ADDRESS)

70 18 3963

Recorded to correct the
B. Saubier.

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