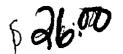
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SECURITY INTEREST SUBORDINATION AGREEMENT



The undersigned has or may acquire a security or other interest in the following described property ("Collateral") of First National Bank of Cicero, not personally, but as Trustee of a certain Trust known as Trust No. 9699, under a Trust Agreement dated March 14, 1989 (hereafter referred to as "Debtor"), to-wit:

The Real Property commonly known as:

(Parcel #1): 424 North Wood Street, Chicago, Illinois

(Parcel #2): 1110 West Belmont Avenue, Chicago, Illinois

(Parcel #3) 849 North Dearborn Avenue, Chicago, Illinois

(See Schedule "A" attached hereto for Legal Description and other details related to each of the above parcels.)

and the undersigned understards that First National Bank of Cicero, located at 6000 West Cermak Road, Cicero, Illinois 60650 (hereafter referred to as "Bank") has or may acquire a security interest in the aforesaid Collateral. In consideration of the Bank's extension of credit or any other financial accommodation to Debtor at any time (by forebearance of collection or otherwise), the undersigned agrees:

- 1. All interest of the undersigned in the aforesaid Collateral, whether now or hereafter acquired, shall be subordinated to Bank's security interest, whether now existing or hereafter created, in the aforesaid Collateral and to all advances heretofore and hereafter made by Bank. If Debtor shall default under any obligation to Bank secured by the aforesaid Collateral, Bank may take possession of and exercise all of its rights to realize upon the aforesaid Collateral without regard to any interest of the undersigned in it, except as herein below provided in Section 3.
- 2. The undersigned shall be entitled to enforce all claims of the undersigned against Debtor as a general creditor, and Bank's claims against Debtor as a general creditor shall have priority, by virtue of this Agreement, over such claims of the undersigned.
- 3. Bank shall account to the undersigned for any amount received on account of the Collateral in excess of Debtor's obligations to Bank secured by it (including expenses of collecting and/or realizing upon the Collateral incurred by Bank), if and to the extent that Bank may do so without liability to any third person.

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- 4. This Agreement binds the undersigned and their respective successors and assigns and benefits Bank, its successors and assigns. The validity, construction and enforcement of this Agreement are governed by the internal laws of Illinois.
- 5. If any obligation of Debtor to Chicago Title and Trust Company, as Trustee under a Junior Trust Deed dated March 20, 1989, matures or is in default and is unpaid, the undersigned shall notify the Bank of such an event not less than ten (10) calendar days prior to taking any action against the aforesaid Collateral and/or Debtor and shall afford the Bank the ability to remedy any such default or to take such action so as to protect the Bank's security interests and rights in and to the aforesaid Collateral.
- This Subordination Agreement is executed by Chicago Title and Trust Company, as Trustee under that certain Junior Trust Deed identified by Chicago Title and Trust Company as identification Number 728466 and relates to its subordination of its interests arising from the aforesaid Junior Trust Deed registered with the Cook County, Illinois Registrar of Titles as Document No. 89145709 on April 1, 1989 and subordinates its interest arising therefrom to the interests of First National Bank of Cicero arising out of that certain Mortgage made by First National Bank of Cicero, as Trustee under Trust Agreement dated March 14, 1989 and known as Trust No. 9699 and registered with the Registrar of Titles of Cook County, Illinois as Document No.8914570(2) on April 1, 1989, as well as that certain Junior Mortgage made by First National Bank of Cicero, as Trustee under Trust Agreement dated March 14, 1989 and known as Trust No. 9699 and registered with the Registrar of Titles of Cook County, Illinois as Document No.89145700 on April 1, 1989.

Signed and sealed on April 3, 1959.

CHICAGO TITLE AND TRUST COMPANY

Bv:

Vice Pigsident

Attest

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This document was prepared by and should be returned to:

Jerome F. Crotty, Esq. RIECK AND CROTTY, P.C. 55 West Monroe Street Suite 3660 Chicago, Illinois 60603

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STATE OF ILLINOIS, SS.

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I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Date APR 0 3

"OFFICIAL SEAL"
Karen Naughton
Notary Public, State of Illinois
My Commission Expires 10/30/90

Notary Public

Thu Clerk's Office

SCHEDULE "A" LEGAL DESCRIPTION

PARCEL 1.

Lots 21, 22, 23, 24, 25, 26, 27 and 28, all in Greenebaum's Resubdivision of Block 30 in Canal Trustees' Subdivision of Section 7, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2

Lot's 25, 25 and 27 in Block 7 in Baxter's Subdivision of the South West 1/4 of the South East 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 3

That Part of Lot 6 in Hale's Subdivision of Lot 2 in Assessor's Division of the South 202.5 feet of Block 8 in Bushnell's Addition to Chicago, in the East 1/2 of the South Fast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, lying South of the Center Line of an 8 inch common brick wall (party wall) and its extensions West and East, described as commencing at a point on the West Line of said Lot 6; 20.55 ier. North of the South West corner of said Lot 6, thence East along the Center Line and its extensions to a point on the East line of said Lot U. 20.30 feet North of the South nt.
Clarks Office East Corner of said Lot 6, all in Cook County, Illinois.

PIN:	17-07-237-011 17-07-237-012 17-07-237-013 17-07-237-014 17-07-237-015 17-07-237-016	(Parcel 1)
	14-20-422-044	(Parcel 2)

17-04-442-053 (Parcel 3)

C/K/A:	424 N. Wood Street Chicago, IL	(Parcel	1)
	1110 W. Belmont Ave Chicago, IL	(Parcel	2)
	849 N. Dearborn Ave Chicago, IL	(Parcel	3)

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