

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

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THIS INDENTURE WITNESSETH, That John A. Cencig,
divorced and not since remarried

89148590

(hereinafter called the Grantor), of
1218 E. Cooper Palatine, Il. 60067
(No. and Street) (City) (State)

for and in consideration of the sum of
FIFTEEN THOUSAND AND NO/100 Dollars

in hand paid, CONVEY AND WARRANT to
First Security Bank of Wood Dale
of 372 Wood Dale Rd. Wood Dale, Il. 60191
(No. and Street) (City) (State)

Above Space For Recorder's Use Only

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit: Lot 81 in Virginia Lakes Subdivision Unit No. 3, being a subdivision of part of the Southwest quarter and part of the Southeast Quarter of Section 12, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.**

89148590

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number(s): 02-12-405-002

Address(es) of premises: 1218 E. Cooper Palatine, Il. 60067

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon his principal promissory note bearing even date herewith, payable in 47 installments of \$396.85 and a final installment of \$396.85 beginning on APRIL 30, 1989, and continuing on the same day of each successive month thereafter until fully paid. All payments shall be first applied to the unpaid service charge, if any, then to accrued interest to date of actual payment with the remainder applied to the unpaid balance of principal. The amount of the final installment will be adjusted to reflect actual interest earned as a result of early or late payment of any installments.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 12.23 per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 12.23 per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or complying abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or the holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceedings whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: John A. Cencig, divorced and not since remarried

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then First Security Bank of Wood Dale of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to n/a

Witness the hand and seal of the Grantor this 27TH day of MARCH, 1989

John A. Cencig (SEAL)
John A. Cencig

Please print or type name(s)
below signature(s)

(SEAL)

This instrument was prepared by Rui Talves for First Security Bank of Wood Dale
(NAME AND ADDRESS)

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF DuPage) ss.

I, The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John A. Cencig 1218 E. Cooper Dr. Palatine, IL 60067

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 25TH day of MARCH, 19 89.

(Impress Seal Here)

OFFICIAL SEAL
Linda Mazzarella
Notary Public, State of Illinois
My Commission Expires 11/23/91

Linda Mazzarella
Notary Public

Commission Expires

DEPT-01 \$12.00
T#5555 TRAN 3381 04/05/89 11:55:00
#5723 + E *-39-142590
COOK COUNTY RECORDER

89148590

COOK County Clerk's Office

BOX No. _____
SECOND MORTGAGE
Trust Deed

John A. Cencig divorced and not since remarried

TO
First Security Bank of Wood Dale
372 Wood Dale Rd
Wood Dale, IL 60191



First Security Bank of Wood Dale
Wood Dale Rd.
Wood Dale, IL 60191

GEORGE E. COLE
LEGAL FORMS

3/21/89