

UNOFFICIAL COPY

89153176

342183

KNOW ALL MEN BY THESE PRESENTS, that whereas, Richard R. Earle & Denise Earle

of the city of Palos Hills, County of Cook and State of Illinois

in order to secure an indebtedness of Two hundred fifteen thousand and no/100ths Dollars \$ 215,000.00 executed a Trust Deed of even date herewith, mortgaging to Bridgeview Bank & Trust Company, 7940 S. Harlem Avenue, Bridgeview, Illinois 60455, the following described real estate:
(SEE ATTACHED)

3. The land referred to in this policy is described as follows:

The West 100 feet of the East 473 feet of the South 250 feet of Lot 10 in 95th and Tri-State Industrial Development, a Subdivision of part of Section 12, Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

89153176

PERMANENT INDEX NO. 23-12-401-011-0000

which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Assignee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Assignee the agent of the undersigned for the management of said property, and do hereby authorize the Assignee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Assignee may do.

It is understood and agreed that the said Assignee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Assignee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Assignee will not exercise its rights under this Assignment until after default in any payment secured by the Trust Deed or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Assignee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Assignee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

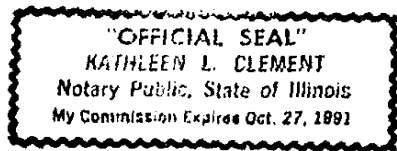
The failure of the Assignee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Assignee of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 27th

day of March A.D., 19 89

Richard R. Earle (SEAL)
Richard R. Earle

Denise Earle (SEAL)
Denise Earle



STATE OF ILLINOIS }
COUNTY OF Cook } SS.

I, Kathleen L. Clement, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Richard R. Earle and Denise Earle

personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 27th day of March, A. D., 19 89

Kathleen L. Clement
Notary Public

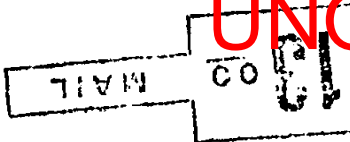
UNOFFICIAL COPY

Assignment of Rents

Box

To

Loan No.



MAIL RECORDED ASSIGNMENT TO:
BRIDGEVIEW BANK
7940 South Harlem Avenue
Bridgeview, IL 60455

DEFINITION TRAN 6301 04/07/89 13:03:05
#0533 # D * 09-153176
COOK COUNTY RECORDER

Property of Cook County
89153176

9153176

Notary Public

STATE OF ILLINOIS
COUNTY OF }
SS
the State aforesaid, DO HEREBY CERTIFY THAT
President of
Secretary of said Corpora
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such President, and Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
and the said Secretary then and there acknowledged that as custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as
own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
GIVEN under my hand and notarial seal, this day of
A. D. 19

ATTEST

Secretary

By

President

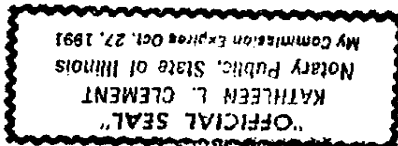
IN TESTIMONY WHEREOF, the undersigned
hath caused these presents to be signed by its
unto affixed and attested by its
Secretary this day of A. D. 19

UNOFFICIAL COPY

Notary Public
Richard R. Earle

GIVEN under my hand and Notarial Seal, this 27th day of March, A.D., 19 89
I, Kathleen L. Clement, Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT Richard R. Earle and Denise Earle
personally known to me to be the same person S whose name S
appeared before me this day in person, and acknowledged that they
freely and voluntarily act, for the uses and purposes therein set forth,
and subscribed to the foregoing instrument

STATE OF ILLINOIS }
COUNTY OF }
SS. }
Cook



(SIGNED) Denise Earle
(SIGNED) Richard R. Earle

day of March, A.D., 19 89

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 27th
Assignee of its right of exercise hereafter.
The failure of the Assignee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the
Assignee shall have been fully paid, at which time this assignment and power of attorney shall terminate.
with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said
of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running
tainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit
detractor and in its own name and without any note, mortgage, deed, or other instrument, and shall constitute a binding and
signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a binding and
the premises occupied by the undersigned at the prevailing rate per month for each month, and a failure on the part of the owner
It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will give to the
payment secured by the Trust Deed or after a breach of any of its covenants.
It is understood and agreed that the Assignee will not exercise its rights under this Assignment until after default in any
including rents and the expense for such attorney, agents and servants as may reasonably be necessary.
that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, and
the payment of any present or future indebtedness or liability of the undersigned to the said Assignee, and in the event of any
It is understood and agreed that the said Assignee shall have the power to use and apply said assets, issues and profits toward
Assignee may do:
and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said
as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in
creation, and to bring or defend any suit in connection with said premises in its own name or in the name of the undersigned,
said property, and do hereby authorize the Assignee to let and re-let said premises or any part thereof, or to let, or to let in its
The undersigned, do hereby irrevocably appoint the said Assignee the agent of the undersigned for the management of
property, and do hereby authorize the Assignee to let and re-let said premises or any part thereof, or to let, or to let in its
erly heretofore described.
ments and all the assets hereunto, into the Assignee and especially those certain leases and agreements now existing upon the prop-
the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agree-
which may have been the estate or may be hereafter made or agreed to, or which may be hereafter made or agreed to by the Assignee under
either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises hereunto, and
Assignee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease,
and set over unto Bridgeway Bank & Trust Company hereunto referred to as the
hereby assign transfer and set over unto Bridgeway Bank & Trust Company hereunto referred to as the
the undersigned Richard R. Earle & Denise Earle
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction,
and, whereas, Bridgeway Bank & Trust Company is the holder of said Trust Deed and the note secured thereby:

in order to secure an indebtedness of Two hundred fifteen thousand and no/100ths Dollars, \$ 215,000.00
executed a Trust Deed of even date herewith, mortgaging to Bridgeway Bank & Trust Company, 7940 S. Harlem Avenue,
Bridgeway, Illinois 60455, the following described real estate:
(SEE ATTACHED)
of the City of Palos Hills, County of Cook, State of Illinois
KNOW ALL MEN BY THESE PRESENTS, that whereas, Richard R. Earle & Denise Earle

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UNOFFICIAL COPY

hath caused these presents to be signed by its
unto affixed and attested by its.....

President and its corporate seal to be here
Secretary this day of A. D. 19

ATTEST

By

President

Secretary

STATE OF ILLINOIS }
COUNTY OF } SS.

I, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT

President of

and Secretary of said Corpora-

tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such..... President, and..... Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;

and the said..... Secretary then and there acknowledged that as custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as own free
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth;

GIVEN under my hand and notarial seal, this day of A. D. 19

89153176

89153176

Notary Public

MAIL RECORDED ASSIGNMENT TO:
BRIDGEVIEW BANK
7940 South Harlem Avenue
Bridgeview, IL 60455

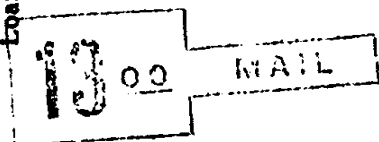
DEPT. 44 TRAN 6301 04/07/87 13 43:06
#0533 # D * - 39 - 153176
COOK COUNTY RECORDER



Box
Assignment of Rents

TO

Loan No.



PERMANENT INDEX NO. 23-12-101-011-0000
UNOFFICIAL COPY

5/15/10

3. The land referred to in this policy is described as follows:

The West 100 feet of the East 473 feet of the South 250 feet of Lot 10 in 95th and Tri-State Industrial Development, a subdivision of part of Section 12, Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

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