

ASSIGNMENT OF TITLE

89157777

WHEREAS, the City of Park Ridge ("City"), a municipal corporation, has been requested to vacate, pursuant to Chapter 24, Section 11-91-1 et seq., Ill. Rev. Stats., an unimproved portion of Avondale Avenue, heretofore dedicated for public street purposes; and

WHEREAS, Janice Gardner and Evelyn Labrador ("owners") are the owners of property at 2312 Virginia, Park Ridge, which is adjacent and contiguous to the parcel proposed to be vacated, on the south side thereof, and wish to acquire title to all of the vacated parcel; and

WHEREAS, Chicago and North Western Transportation Company ("Company") is the owner of railroad right-of-way adjacent and contiguous to the parcel proposed to be vacated on the north side thereof, and does not wish to acquire title to any of the vacated parcel; and

WHEREAS, absent this assignment, upon vacation of the subject property, by operation of law, title to the north half thereof would pass to the company and the owners would acquire title to the south half thereof;

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and \$10 and other good and valuable consideration, the parties hereto agree as follows:

1. The Company, for itself, its successors, and assigns, hereby assigns and conveys to owners, their heirs, successors, and assigns, all right, title and interest it may have, or may hereafter acquire, pursuant to Chapter 24, Section 11-91-1, et seq., Ill. Rev. Stats., or otherwise, upon vacation thereof by the City Council of the City of Park Ridge, in

the north half of vacated Avondale Avenue, north of lots 1, 2 and the east 10.05 feet of lot 3, in Nate Reed's Resubdivision of lots 25-29 in Oakton Manor 2nd Addition, being a subdivision in the east half of the northeast quarter of the northwest quarter of Section 27, Township 41, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

affects PIN: 09-27-107-041

and agrees to deliver to owners a quitclaim deed for its interest in said parcel upon vacation thereof. Owners agree to pay the Company \$600.00 for preparation of the quitclaim deed.

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2. Owners agree to pay to the City of Park Ridge the sum of \$4,800 representing the value of the above described parcel and a like sum for the south half of the vacated area.

3. The City hereby approves the assignment set forth above and agrees to accept payment from owners.

In witness whereof, we have hereto affixed our signatures this 9th day of March, 1989.

CITY OF PARK RIDGE, a
Municipal Corporation,

BY: *Martin J. Butler*
Martin J. Butler, Mayor

Attest:

Betty W. Henneman
Betty W. Henneman, City Clerk

Janice A. Gardner
Janice Gardner

Evelyn Labrador
Evelyn Labrador

31.60
T#1110 TRAN 9639 04/11/89 11:26:00
#0152 # * -87-157777
COOK COUNTY RECORDER

CHICAGO AND NORTH WESTERN
TRANSPORTATION COMPANY

Richard B. Taylor
BY: Title Assistant Vice President

Attest:

J. J. Stourac
Title J. J. STOURAC, ASSISTANT SECRETARY

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160 WILL CALL

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