

bank of ravenswood

LOAN MODIFICATION AND EXTENSION AGREEMENT

89163818

WHEREAS, Theodore B. Pirpiris and Cleopatra Carlis

executed a Promissory Note dated May 01, 1984 in the amount of FORTY SEVEN THOUSAND AND NO/100 (\$47,000.00) DOLLARS to the order of Bank of Ravenswood in monthly Installments of FIVE HUNDRED TWELVE AND 47/100 (\$512.47) DOLLARS beginning on June 01, 1984 with the final payment to be on May 01, 1989

and

WHEREAS, Theodore B. Pirpiris, a bachelor and Cleopatra Carlis, a spinster to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/CHICAGO TRUST AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01557

and

WHEREAS, said Trust Deed has been recorded as Document No. 27095527 with the Cook County Recorder's Office to encumber the property commonly known as 5219 N. Potawatomie, Unit 202, Chicago, Il. 60656 and described to wit:

Unit 202 together with an undivided 3.6414 percent interest in the common elements in Parkview Condominium as delineated and defined in the Declaration recorded as Document No. 20319457, in the Northwest 1/4 of Section 11, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois. TAX ID No. 12-11-115-021-1012 VOL- 310

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of FORTY THREE THOUSAND ONE HUNDREDSEVENTY TWO AND 42/100 (\$43,172.42) DOLLARS.-

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective MAY 01, 1989 interest shall be charged at a rate of 11.00 % per annum with principal and interest installments of FOUR HUNDRED FORTY FIVE AND 62/100 (\$445.62) DOLLARS PER MONTH. beginning 05/01/89.-
- B. That effective 05/1/89, upon nonpayment of any installment when due, and continuance of such default for a period of fifteen (15) days, a delinquency charge of five percent (5%) of the overdue payment of principal and interest shall be imposed.
- C. That the date of the final payment shall be April 01, 1994
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: Jim Macie Asst. Vice President

Theodore B. Pirpiris
Cleopatra Carlis

Subscribed and Sworn to before me this 5th day of April, 1989 A.D.

Dariusz Vidzunas Notary Public

THIS INSTRUMENT WAS PREPARED BY Haydee A. Lemus

Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640

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Box 55

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