

LOAN MODIFICATION AGREEMENT

WHEREAS, THE CHICAGO HEIGHTS NATIONAL BANK, a national banking association, loaned Richard and Vivian Rauh the sum of Twenty-two thousand and one hundred & forty-two and 00/100 DOLLARS (\$ 22,142.00 ), as evidenced by the note and mortgage or trust deed in the form of a mortgage executed and delivered on March 22nd, 1984, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 27019261, which note and mortgage or trust deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the property is legally described as follows:  
Lot 22 in Block 11 in Southgate, being a subdivision of part of the South  $\frac{1}{2}$  of the Northeast  $\frac{1}{4}$  of Section 6, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Il.

89163998

Permanent Index Number: 32-06-211-020  
Property Address: 16520 Gottschalk, Homewood, Illinois 60411

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said THE CHICAGO HEIGHTS NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Twelve thousand and two hundred & forty and 30/100 DOLLARS (\$ 12,240.30 ), all of which the undersigned promises to pay with interest at Thirteen percent (13.0 %) per annum until paid, and that the same shall be payable in the amount of Three hundred & twenty-seven and 79/100 DOLLARS (\$ 327.79 ) per month beginning on April 28, 1989, to be applied first to interest, and balance to principal, ~~plus accrued interest, and to be paid in full on the date of discharge of this loan and no interest shall be paid on any amount not so paid.~~ The maturity date of the loan shall be March 22nd, 1993, at which time any remaining unpaid principal and interest shall become due.

It is further agreed that all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 8th day of April, 1989.

THE CHICAGO HEIGHTS NATIONAL BANK,  
as Mortgagee

Attest: [Signature]  
Its: Senior Vice President and Cashier

BY: [Signature]  
Its: Vice President

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

[Signature]

[Signature]

UNOFFICIAL COPY

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DEPT. OF REVENUE  
145523 TRAM 4878 04/13/89 14:30:00  
#7972 \*89-163998  
CDBM COUNTY RECORDER

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CHICAGO HEIGHTS, IL 60411  
1030 DIXIE HIGHWAY  
THE CHICAGO HEIGHTS NATIONAL BANK

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

Notary Public

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

I, the undersigned, a Notary Public in and for said county and State, do hereby certify that \_\_\_\_\_ personally known to me to be the same person(s) whose name(s) \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as \_\_\_\_\_ and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
COUNTY OF COOK )  
SS )

NOTARY PUBLIC, WILL COUNTY, ILLINOIS  
My Commission Expires March 23, 1990

Notary Public

*Walter Buehler*

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19 89.

I, the undersigned, Notary Public in and for the county and State aforesaid, do hereby certify that Roland Tucker and Garry T. Corrie Vice President and Garry T. Corrie Vice President of THE CHICAGO HEIGHTS NATIONAL BANK, a national corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
COUNTY OF COOK )  
SS )