

UNOFFICIAL COPY

In consideration and as security for a loan made or purchased by GLADSTONE-NORWOOD TRUST & SAVINGS BANK, Chicago, Illinois, (hereinafter called "Bank"), which loan was made for the purchase or improvement of real property described below and is evidenced by a promissory note in favor of

Gladstone-Norwood Trust & Savings Bank

89163262

dated 3/28/89, in the amount of Twenty thousand and 0/100ths Dollars (\$ 20,000.00), the undersigned Borrowers, Robert E. King & Beata A. King, his wife, as joint tenants

and each of them (hereinafter sometimes called "Borrower"), hereby covenant and agree with Bank as follows:

1. The real property referred to herein is described as follows:

Lot 52 in Arlingdale, being H.J. Edkhard's Subdivision of West 2,346 feet of North 1/2 of Section 30, Township 42 North, Range 11 East of the Third Principal Meridian, lying South of Chicago and Northwestern Railroad, Cook County, Ill.

TAX ID: 02-30-121-019

PROPERTY ADDRESS: 1210 S. Euclid Arlington Heights, IL 60005

2. Borrower hereby assigns to Bank all monies due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such monies prior to Borrower's default under the terms of the loan described above;

3. Borrower will not create or permit lien or any encumbrance (other than those presently existing) to exist on said real property and will not transfer, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Bank;

4. Bank is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank at its option may elect.

5. This agreement is expressly intended for the benefit and protection of Bank and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above described real property.

6. This agreement shall remain in full force and effect until the loan described shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

DATED: 3/28/89 Robert E. King Beata A. King

STATE OF ILLINOIS)) SS. COUNTY OF COOK)

On this 28th day of March, 19 89, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert E. King & Beata A. King, his wife, known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that they executed same.

WITNESS my hand and official seal. Nina D. Gaspich NOTARY PUBLIC



DOCUMENT PREPARED BY: Nina Gaspich 5200 N. Central Chicago, Il. 60630

RETURN TO: RECORDER'S BOX 34

Present

RL-106159-C1 Land Title America

89163262

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DEPT-01 512 00
T#4444 TOWN 8325 04/13 07 17 33 06
#3163 # *--89--14 8262
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

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