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89165612

More commonly known as 1117 S Fairfield, Chicago, Illinois. Permanent Index # 24-24-201-011.

ILLINOIS.  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
24, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE  
SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION  
NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE  
NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE  
THE NORTHEAST 1/4 OF THE NORTHEAST 1/4, THE  
1/4 OF THE NORTHEAST 1/4, THE SOUTHWEST 1/4 OF  
LOT 15 IN BLOCK 3 IN THE SUBDIVISION BY HOWARD

4. The security interest under this agreement covers the following described real estate located in Cook County, Illinois:  
3. The aforesaid obligation of the debtors to the Secured Party is secured by the security interest under this agreement.

2. The terms of the payment are as follows: Debtors agree to pay the sum of \$498.22 each month for thirty-six consecutive months beginning on the 12th day of April 1989 and continuing until March 12, 1992. Each payment is due on the twelfth day of each month and is payable to the Secured Party at 3621 Benck, Alsip, Illinois 60658 or as otherwise directed by the Secured Party by written notice to the Debtors. In addition, Debtors agree to pay a \$15.00 late charge for payments after the due date.

1. For value received, the Debtors promise jointly or severally, to pay secured party the sum of fifteen thousand dollars (\$15,000.00) together with interest at a rate of 12% and in accordance with the amortization schedule attached hereto and made apart hereof and marked as Exhibit "A".

This security agreement entered into this 1st day of April, 1989, between debtors and Secured Party, witnesseseth:

NAME OF DEBTORS:	JOHN HURLEY 319 West 11th Street Chicago, Illinois 60655
NAME OF SECURED PARTY:	FRED BLONSKI 3621 Benck Alsip, Illinois 60658

RONALD GRADMAN  
319 West 11th Street  
Chicago, Illinois 60655

DEPT-91 60655  
TRAN 017 04/19/89 10:25:00  
#1287 # 4 \* 57-145612  
COOK COUNTY RECORDER

SECURITY AGREEMENT AND PROMISSORY NOTE

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CHICAGO, ILLINOIS 60655  
3135 WEST 111TH STREET  
WILLIAM KUCHAR CPA

MAIL ROOM

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5. In the event of a default, the Secured Party may, at his option and following written notice to the Debtors, accelerate the maturity of the indebtedness (both principal and interest) hereinafter and be entitled to immediate payment of said indebtedness.

6. A default shall occur, for the purposes of this agreement, if the Debtors shall have failed to pay the sum or sums due within thirty days of the due date, and the following written demand of the Secured Party, or Debtors serve written notice upon the Secured Party of their intention to default.

7. Upon default by the Debtors, the secured Party shall be entitled to all attorney fees and costs. Debtors agree to be held jointly and severally liable for all attorney fees and costs incurred by Secured Party, should a lawsuit become necessary to collect said debt.

8. Debtors agree not to incur any additional liens or encumbrances on said secured property without the written consent of the Secured Party.

9. The time is of the essence of this contract.

10. This Agreement shall be pending upon and shall inure to the benefit of the parties hereto, their heirs and assigns.


11. The waiver by the Secured Party of a breach of any provisions(s) of this Agreement by either party shall not operate or be construed as a waiver of any subsequent provision by the parties.

12. This Agreement shall be deemed to express, embody, and supersede all previous understandings, agreements and commitments, whether written or oral, between the parties. No modifications shall be binding unless stated in writing and signed by all the parties hereto.

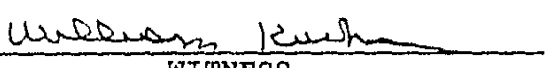
13. This Agreement shall be governed by the laws of the State of Illinois.

WHEREFORE, the Parties have executed this agreement on the day noted above.

  
DEBTOR

  
DEBTOR

  
SECURED PARTY

  
WITNESS

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3135 West 111th Street  
Chicago, Illinois 60655

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SECURITY AGREEMENT AND PROMISSORY NOTE DATED 4-1-89

## PRINCIPAL AND INTEREST ALLOCATION SCHEDULE

#	Date	Monthly Payment	Principal	Interest	Balance
					15,000.00
1	April 1989	498.22	348.22	150.00	14,651.78
2	May 1989	498.22	351.70	146.52	14,300.08
3	June 1989	498.22	355.22	143.00	13,944.86
4	July 1989	498.22	358.77	139.45	13,586.09
5	Aug 1989	498.22	362.36	135.86	13,233.73
6	Sept 1989	498.22	365.98	132.24	12,857.75
7	Oct 1989	498.22	369.64	128.58	12,488.11
8	Nov 1989	498.22	373.34	124.88	12,114.77
9	Dec 1989	498.22	377.07	121.15	11,737.70
1989	Totals	4,483.98	3,262.30	1,221.68	
10	Jan 1990	498.22	380.84	117.38	11,356.86
11	Feb 1990	498.22	384.65	113.57	10,972.21
12	March 1990	498.22	388.50	109.72	10,583.71
13	April 1990	498.22	392.38	105.84	10,191.33
14	May 1990	498.22	396.31	101.91	9,795.02
15	June 1990	498.22	400.27	97.95	9,394.75
16	July 1990	498.22	404.27	93.95	8,990.48
17	Aug 1990	498.22	408.32	89.90	8,582.16
18	Sept 1990	498.22	412.40	85.82	8,169.76
19	Oct 1990	498.22	416.52	81.70	7,758.24
20	Nov 1990	498.22	420.69	77.53	7,332.55
21	Dec 1990	498.22	424.89	73.33	6,907.66
1990	Totals	5,978.64	4,830.04	1,148.60	
22	Jan 1991	498.22	429.14	69.08	6,478.52
23	Feb 1991	498.22	433.43	64.79	6,045.09
24	March 1991	498.22	437.77	60.45	5,607.32
25	April 1991	498.22	442.15	56.07	5,165.17
26	May 1991	498.22	446.57	51.65	4,718.60
27	June 1991	498.22	451.03	47.19	4,267.57
28	July 1991	498.22	455.54	42.68	3,812.03
29	Aug 1991	498.22	460.10	38.12	3,351.93
30	Sept 1991	498.22	464.70	33.52	2,887.23
31	Oct 1991	498.22	469.35	28.87	2,417.88
32	Nov 1991	498.22	474.04	24.18	1,943.84
33	Dec 1991	498.22	478.78	19.44	1,465.06
1991	Totals	5,978.64	5,442.60	536.04	
34	Jan 1992	498.22	483.57	14.65	981.49
35	Feb 1992	498.22	488.41	9.81	493.08
36	March 1992	498.22	493.08	5.14	-
1992	Totals	1,494.66	1,465.06	29.60	
GRAND TOTAL		17,935.92	15,000.00	2,935.92	

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