

ASSIGNMENT OF RENTS

89169175

KNOW ALL MEN BY THESE PRESENTS, that whereas MAYWOOD-PROVISO STATE BANK, a corporation organized and existing under the laws of the State of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated

December 11, 1981

and known as Trust Number 5754

, hereinafter called assignor, has

executed a Trust Deed of even date herewith to MAYWOOD-PROVISO STATE BANK, an Illinois Banking Corp. as Trustee, conveying the real estate legally described as:

See attached "Exhibit A"

DEPT-01 14:59:00 \$14.00
T-5555 TRAN 5448 04/17/89 15:59:00
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COOK COUNTY RECORDER

and given to secure a note or notes of the assignor in the principal sum of \$ 125,000.00

MAYWOOD-PROVISO STATE BANK, an Illinois Banking Corp., (hereinafter called "assignee"), is the legal owner and holder of the note or notes and said Trust Deed; and

WHEREAS, certain leases are now in existence and other leases may hereafter be made demising premises which are situated upon and form a part of the real estate hereinabove described.

NOW, THEREFORE, the assignor, for and in consideration of the sum of One Dollar to it in hand paid, the receipt whereof is hereby acknowledged, does hereby sell, assign and transfer unto the assignee, for the purpose of better securing the above described indebtedness, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or of any letting of, or of any agreement for the use or occupancy of any part of the premises hereinabove described, which may have been heretofore or may be hereafter made or agreed to, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements, and all the avails thereunder, unto the assignee; and assignor does hereby appoint irrevocably the assignee its true and lawful attorney in its name and stead to rent, lease or let all or any portion of said premises to any party or parties at such rental and upon such terms as said assignee shall, in its discretion, determine, and to collect all of said avails, rents, issues and profits arising from or accruing at any time hereafter, and all now due, or that may hereafter become due under each and every of the leases and agreements, written or verbal, or other tenancy existing, or which may hereafter exist on said premises, and to use such measures, legal, or equitable, as in its discretion, or in the discretion of its successors or assigns, may be deemed proper or necessary to enforce the payment or security of such avails, rents, issues and profits, or to secure or maintain possession of said premises, or any portion thereof, including actions for the recovery of rent, actions in forcible detainer, and actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to the assignor, with full power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the assignor to the assignee, due or to become due, in such order as the assignee may determine on account of the following, but without in any manner limiting the generality of the right, powers, privileges and authority by this assignment:

- (a) To the payment of the operating expenses of said property, including cost of management.
- (b) To the payment of taxes and special assessments now due or which may hereafter become due on said property.
- (c) To the payment of bills for reasonable and necessary repairs to, decorating, rehabilitations and improvement of said property.
- (d) To the payment of all expenditures and expenses made or incurred by the holders of the note secured by said Trust Deed which under the terms and provisions of said Trust Deed are declared to be so much additional indebtedness secured thereby.
- (e) To the payment of interest on the indebtedness which is now or may hereafter become due, secured by said Trust Deed.
- (f) To the payment of any installment of principal of said indebtedness which is now or may hereafter become due.
- (g) To the payment of any deficiency which may result from any foreclosure sale.

It is understood and agreed that the provisions hereinabove set forth shall be deemed as a special remedy given to the assignee, and shall not be deemed exclusive of any of the remedies granted in the aforementioned Trust Deed, but shall be deemed an additional remedy and shall be cumulative with the remedies therein granted.



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It is expressly understood that no judgment or decree may be entered on any debt secured or intended to be secured by the Trust Deed herein referred to, shall operate to abrogate or lessen the effect of this instrument, but that the same shall continue in full force and effect until the payment and discharge of any and all indebtedness secured by said Trust Deed, in whatever form the said indebtedness may be, and until the indebtedness secured by said Trust Deed shall have been paid in full and all bills incurred by virtue of the authority herein contained have been fully paid out of the rents, issues and profits of said property, or by the assignor, or until such time as this instrument may be voluntarily released. This instrument shall also remain in full force and effect during the pendency of any foreclosure proceedings, both before and after sale, until the issuance of a deed pursuant to a foreclosure decree, unless the indebtedness secured by said Trust Deed is fully satisfied before the expiration of the period of redemption.

The assignor further agrees to assign and transfer to the assignee all future leases upon all or any part of the premises hereinbefore described and to execute and deliver, at the request of the assignee, all such further assurances and assignments in the premises as the assignee shall from time to time require.

This Assignment and power of attorney shall be binding upon and enure to the benefit of the heirs, executors, administrators, successors, and assigns of the parties hereto, and shall be considered as a covenant running with the land.

This Assignment of Rents is executed by MAYWOOD-PROVISO STATE BANK, not personally but as Trustee only. It is expressly understood and agreed by the parties hereto, anything contained to the contrary notwithstanding, that each and all of the promises, covenants, undertakings and agreements herein made are not intended as personal promises, covenants, undertakings and agreements of the said Trustee, nor as any admission that the said Trustee is entitled to any of the rents, issues, or profits under the said trust, it being understood by all parties hereto that the Trustee at no time is entitled to receive any of the rents, issues or profits of or from said trust property. This instrument is executed by MAYWOOD-PROVISO STATE BANK, as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees, on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied, all such liability, if any, being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that MAYWOOD-PROVISO STATE BANK, individually or as Trustee, shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained.

In Witness Whereof, MAYWOOD-PROVISO STATE BANK, not personally but as Trustee as aforesaid has

caused these presents to be signed by its Vice President and its corporate seal to be hereunto affixed and attested

by its Assistant Secretary this 10th day of April, A.D. 19 89.

MAYWOOD-PROVISO STATE BANK
As Trustee as aforesaid and not personally

ATTEST: America Monier
Assistant Secretary

Margaret J. Brennan
VICE President

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that MARGARET J. BRENNAN, Vice President of MAYWOOD-PROVISO STATE BANK, and AMERICA MONIER, Assistant Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said document as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that she as custodian of the corporate seal of said corporation, did affix said seal to said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10th day of April

A. D. 19 89

"OFFICIAL SEAL"
Gail Nelson
Notary Public, State of Illinois
My Commission Expires 8/4/91

Gail Nelson
NOTARY PUBLIC

My Commission expires:

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LOT 29 IN BLOCK 4 IN ORCHARD BROOK WEST, BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 5, 1968 AS DOCUMENT R68-12386, IN DUPAGE COUNTY, ILLINOIS.

P.I.N. 06-31-413-040

Common Address: 1533 Snowberry Court, Downers Grove, Illinois

PARCEL 1:

LOTS 1, 2, 3, AND 4 (EXCEPT RIGHT OF WAY OF MINNESOTA AND NORTHWESTERN RAILROAD) IN BLOCK 144 IN MAYWOOD IN SECTIONS 2, 11 AND 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT WESTERLY 1/2 OF THE VACATED ALLEY (EXCEPT THE EAST 2 1/2 FEET THEREOF) LYING EAST OF AND ADJOINING SAID LOTS (EXCEPT THE RIGHT OF WAY OF MINNESOTA AND NORTHWESTERN RAILROAD) IN COOK COUNTY, ILLINOIS

also,

PARCEL 2:

THOSE PARTS OF LOTS 4, 5, AND 6 IN BLOCK 144 IN 'MAYWOOD', A SUBDIVISION OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTH WESTERLY OF A LINE PARALLEL WITH AND DISTANT 50 FEET NORTH EASTERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE MAIN TRACT OF THE MINNESOTA AND NORTHWESTERN RAILROAD COMPANY (LATER THE CHICAGO GREAT WESTERN RAILWAY COMPANY, NOW THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY), AS SAID MAIN TRACK CENTER LINE WAS ORIGINALLY LOCATED AND ESTABLISHED ACROSS SAID SECTION 14, BEING THE GENERAL LOCATION OF THE FORMER WESTBOUND MAIN TRACT OF SAID RAILWAY COMPANY, PRIOR TO ITS REMOVAL; AND LYING NORTH EASTERLY OF A LINE PARALLEL WITH AND DISTANT 25 FEET NORTH EASTERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE (REMAINING) MAIN TRACK OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY (FORMERLY THE CHICAGO GREAT WESTERN RAILWAY COMPANY), AS SAID MAIN TRACK IS NOW LOCATED, ALL IN COOK COUNTY, ILLINOIS.

P.I.N's: 15-14-117-010; 15-14-117-011; 15-14-500-028

Common Address: 1201-1205 S. 8th Avenue, Maywood, Illinois

THE WEST 40.47 FEET AND THE EAST 10.07 FEET OF THE WEST 50.54 FEET OF THE NORTH 47.50 FEET OF THE TRACT KNOWN AS LOTS 17, 18, 19, 20 AND THE EAST 9.50 FEET OF VACATED ALLEY ADJOINING SAID LOTS LYING NORTH OF THE NORTHERLY RIGHT OF WAY OF THE CHICAGO AND GREAT WESTERN RAILROAD IN BLOCK 144 IN MAYWOOD SUBDIVISION OF SECTION 2, SECTION 11 AND SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 15-14-117-008

Common Address: 710 Legion Street, Maywood, Illinois.

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THE BOARD OF SUPERVISORS OF COOK COUNTY, ILLINOIS, HAS THIS DAY PASSED THE FOLLOWING RESOLUTION:

RESOLUTION NO. []

WHEREAS []

BEFORE PASSED BY THE BOARD OF SUPERVISORS OF COOK COUNTY, ILLINOIS, ON []

AND WHEREAS []

BEFORE PASSED BY THE BOARD OF SUPERVISORS OF COOK COUNTY, ILLINOIS, ON []

AND WHEREAS []

5/10/1914

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EXHIBIT A, Page 2

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THOSE PARTS OF LOTS 14, 15, AND 16 (AND 17, IF ANY) OF BLOCK 144 IN MAYWOOD, A SUBDIVISION OF THE NORTH WEST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHWESTERLY OF A LINE PARALLEL WITH AND DISTANT 50 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE MAIN TRACT OF THE MINNESOTA AND NORTHWESTERN RAILROAD COMPANY (LAST THE CHICAGO GREAT WESTERN RAILWAY COMPANY, NOW THE CHICAGO AND NORTHWESTERN TRANSPORTATION COMPANY), AS SAID MAIN TRACK CENTER LINE WAS ORIGINALLY LOCATED AND ESTABLISHED ACROSS SAID SECTION 14, BEING THE GENERAL LOCATION OF THE FORMER WEST BOUND MAIN TRACK OF SAID TRANSPORTATION COMPANY, PRIOR TO ITS REMOVAL; AND LYING NORTHEASTERLY OF A LINE PARALLEL WITH AND DISTANT 25 FEET NORTHEASTERLY, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE OF THE (REMAINING MAIN TRACK OF THE CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY, FORMERLY THE CHICAGO AND GREAT WESTERN RAILWAY COMPANY), AS SAID MAIN TRACK IS NOW LOCATED IN COOK COUNTY, ILLINOIS.

P.I.N. 15-14-500-036

Common Address: vacant lot--Legion Street, Maywood, Illinois.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

Clerk of Cook County, Illinois

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