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This document prepared by:

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Personal Banking Representative
The Elgin State Bank
500 Dundee Avenue
Elgin, IL 60120

89174005

MORTGAGE

THIS HOME EQUITY LINE OF CREDIT is made this 30th day of March, 1989, between the Mortgagor, Lawrence P. Ott and Theresa L. Ott (his wife) (herein "Borrower"), and the Mortgagee, THE ELGIN STATE BANK, an Illinois banking corporation, with its main banking office at 500 Dundee Avenue, Elgin, Illinois 60120 (herein, "Lender").

WHEREAS, Borrower has entered into a Promissory Note and Line of Credit Agreement (the "Note") dated March 30th, 1989, pursuant to which Borrower may from time to time borrow from Lender amounts not to exceed the aggregate outstanding principal balance of \$23,800.00 (the "Credit Limit"), plus interest thereon, which interest is payable at the rate and at times provided for in the Note. All amounts borrowed under the Note plus interest thereon are due and payable five years after the date of this Mortgage;

Now, THEREFORE to secure to Lender the repayment of the Credit Limit, with interest thereon, pursuant to the Agreement, the payment of all sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of the Borrower herein contained, Borrower does hereby mortgage, grant, warrant, and convey to Lender the property located in the County of Cook, State of Illinois, which has a street address of 215 Briarwood Drive Elgin, IL 60120

(herein "Property Address") legally described as:

Lot 31 in Parkwood East a Subdivision of part of the Northeast 1/4 of Section 18, Township 41 North, Range 9 East of the Third Principal Meridian in Cook County, Illinois, according to the plat thereof recorded October 17, 1977 as Document 21, 151, 652.

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S O O P Z I O S

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\$14,000