

Emil F. Nigro
 Lois R. Nigro
 2515 W. 109th Place
 Chicago, IL 60655
 MORTGAGOR
 "I" includes each mortgagor above.

This instrument prepared by
 (Name) Dolores M. Boryca
 (Address) 2021 Spring Road, Oak Brook, IL 60521
 OAK BROOK BANK
 2021 Spring Road
 Oak Brook, IL 60521
 MORTGAGEE
 "You" means the mortgagee, its successors and assigns.

13.00

Special March Dept. 5-9041712

BOX 333

REAL ESTATE MORTGAGE: For value received, I, Emil F. Nigro and Lois R. Nigro, his wife
 mortgage and warrant to you to secure the payment of the secured debt described below, on
April 19, 1989, the real estate described below and all rights, easements, appurtenances, rents, leases and existing
 and future improvements and fixtures (all called the "property")
 PROPERTY ADDRESS: 2515 W. 109th Place Chicago, Illinois 60655

LEGAL DESCRIPTION:
 Lot 132 in Southtown a Resubdivision of Lots 1 to 9 and 16 to 24
 in Block 1, Lots 1 to 9 and 16 to 24 in Block 2; Lots 1 to 32 in
 Block 3; Lots 1 to 28 in Block 4; Lots 5 to 28 in Block 5; Lots
 1 to 32 in Block 6; Lots 7 to 19 in Block 7 and Lots 7 to 19 in
 Block 8 in Fireman's Insurance Company's Addition to Morgan Park
 in the South East 1/4 of the South East 1/4 of Section 13, Township
 37 North, Range 13 lying East of the Third Principal Meridian in Cook
 County, Illinois.

AFTER RECORDING RETURN TO:
 OAK BROOK BANK
 2021 SPRING ROAD
 OAK BROOK, ILLINOIS 60522
 ATTN: LOAN OPERATIONS

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located in Cook County, Illinois.
 TITLE: covenant and warrant title to the property, except to encumbrances of record, municipal and zoning ordinances, current taxes and
assessments not yet due and First mortgage to Beverly Bank dated November 5, 1974 in
the amount of \$23,625.00.

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in
 this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you
 under this mortgage or under any instrument secured by this mortgage.
 The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be
 advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same
 extent as if made on the date this mortgage is executed.

Revolving credit agreement dated April 19, 1989 with initial annual interest rate of 12.00 %
 All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under
 the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage
 is executed.
 The above obligation is due and payable on April 19, 1994.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:
Fifty Two Thousand Seven Hundred Fifty and no/100 Dollars (\$ 52,750.00),
 plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest
 on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of the obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and
 made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction
 SIGNATURES: Emil F. Nigro Lois R. Nigro
 Emil F. Nigro Lois R. Nigro

ACKNOWLEDGMENT: STATE OF ILLINOIS, DuPage County ss:
 The foregoing instrument was acknowledged before me this 19th day of April 1989
 by Emil F. Nigro and Lois R. Nigro, his wife

OFFICIAL SEAL
 DOLORES M. BORYCA
 My commission, EXPIRES 7/17/89
 on behalf of the corporation or partnership.

UNOFFICIAL COPY

Bail F. Nigro Lois R. Nigro 2515 W. 109th Place Chicago, IL 60655	OAK BROOK BANK 200 W. 109th St. OAK BROOK, ILLINOIS 60452
Borrower's Name and Address "You" means each borrower above, jointly and severally.	Lender's Name and Address "We" or "us" means the lender named above.

No. _____	Minimum Advance \$ <u>500.00</u>	Triggering Balance \$ <u>n/a</u>
Date <u>April 19</u> 19 <u>89</u>	Payment Date: <u>15th</u>	Billing Cycle: Ends <u>25th</u>
Trans. Acct. # <u>333 100 571-4</u>	of every <u>month</u>	of every <u>month</u>
Line of Credit \$ <u>52,750.00</u>		

HOME EQUITY LINE OF CREDIT

DEFINITIONS: When we use the term "loan account balance" in this agreement, we mean the sum of the unpaid principal of loans made under this plan, plus unpaid finance charges which have accrued, plus credit insurance premiums which are due. The term "transaction account" means the account you have with us, the account number of which is listed at the top of the form on the line labeled "Trans. Acct. #". The term "Line of Credit" means the maximum amount we will ordinarily allow the unpaid principal of your loan account balance to be at any one time.

If any term in this agreement violates any law or for some other reason is not enforceable, that term will not be a part of this agreement. The other terms in this agreement will remain effective, however. This agreement is subject to the laws of the state where we are located.

HOW TO REQUEST A LOAN: You request a loan under this plan whenever you:
 • write a check for at least the minimum advance listed above using one of the special checks you have for that purpose.

HOW TO REQUEST A LOAN: When you request a loan by one of these methods, we will advance exactly the amount you request, so long as the requested amount equals or exceeds the minimum advance listed above. We will make the advance by depositing the amount in your transaction account, by advancing the money directly to you, or by paying a designated third person or account, depending on how we agree to make the advance. We will record the amount as a loan in your loan account.

If your request is for less than the minimum advance, we may, at our option, grant the request. However, granting the request does not mean we will be required to grant requests for less than the minimum advance in the future. We always have the option to deny any such request.

However, we will not ordinarily grant any request for a loan which would cause the unpaid principal of your loan account balance to be greater than the Line of Credit listed above. We may, at our option, grant such a request without obligating ourselves to do so in the future.

FINANCE CHARGES, CREDITS AND DEBITMENTS: Finance charges begin to accrue immediately when we make a loan to you. To figure the finance charge, we will apply a periodic rate of finance charge each billing cycle to the "average daily balance" of your loan account for the billing cycle. The "average daily balance" is computed as follows: First, we take your loan account balance at the beginning of the day and subtract any unpaid finance charges and credit insurance premiums (if any) that are due. Next, we subtract the portion of any payments or credits received that day which apply to the repayment of your loan. (A portion of each payment you make is applied to finance charges and credit insurance premiums (if any).) Then we add any new loans made that day. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance."

The periodic rate of FINANCE CHARGE is 1.00 % which is equal to an ANNUAL PERCENTAGE RATE of 12.00 %.

VARIABLE RATE: The annual percentage rate may change, and will always be 1/8 percentage point above the following "base rate": equal to the prime rate as quoted in The Wall Street Journal - Money Rate section. If at any time The Wall Street Journal - Money Rate section quotes more than one prime rate and/or quotes a range of prime rates, the interest rate being charged will be equal to the highest prime rate then being quoted in The Wall Street Journal - Money Rate section. The annual percentage rate may increase if this "base rate" increases. An increase will take effect on the first day of each month. An increase will result in an increase in the finance charge and it may have the effect of increasing your periodic minimum payment. The annual percentage rate will not increase more often than once a month. A decrease will have the opposite effect of an increase disclosed above.

If the base rate changes more frequently than the annual percentage rate, we will always use the base rate in effect on the day we adjust the annual percentage rate to determine the new annual percentage rate. In such a case, we will ignore any changes in the base rate that occur between annual percentage rate adjustments.

The "annual percentage rate" referred to in this section is the annual rate which corresponds to the periodic rate applied to the balance as described above. This corresponding ANNUAL PERCENTAGE RATE will never exceed 19.9 %, and also will never exceed the highest allowable rate for this type of agreement as determined by applicable state or federal law.

If at any time The Wall Street Journal - Money Rate section no longer quotes a prime rate, then the bank will choose a new interest rate index which is based upon comparable information and give the borrower notice of its choice.

YOUR OBLIGATIONS UNDER THIS PLAN: You agree to pay accrued finance charges and credit insurance premiums (if any) on each payment date listed at the top of the form. The unpaid principal of loans made under this plan will be due April 19, 1989. You can prepay all or any part of what you owe at any time. However, even if you prepay all or part of what you owe, you will still have to pay accrued finance charges and credit insurance premiums (if any) on the next scheduled payment date.

Check one: You authorize us to automatically withdraw your payment from your transaction account on each payment date (see top of form).
 (other) Monthly billing

SET-OFF: To secure the payment of what you owe, we have the right of set-off. This means we can pay the amount you owe us out of money that we are required to pay you (such as money in your savings or checking account). However, we cannot use in this way money in your IRA or other tax-deferred retirement account. State law may further limit our right of set-off.

However, we will have no right of set-off if you can obtain a deed under this plan by using a debit or a credit card.

We have also secured your obligations under this plan by taking a security interest (by way of a separate security agreement, mortgage or other instrument) dated April 19, 1989 in the following property, described by item or type:

Junior mortgage on the property commonly known as 2515 W. 109th Place, Chicago, Illinois and held in the name of Bail F. Nigro and Lois R. Nigro, his wife, in joint tenancy.

If checked, collateral securing other loans you have with us may also secure loans under this agreement. Filing fees \$ _____
 If this agreement is secured by real property, we agree to pay any expenses involved in releasing the amount of interest.
 You may buy property insurance from anyone you want who is acceptable to us. If you buy the insurance from or through us, your premium will be n/a.

RESERVATION OF THE RIGHT TO CHANGE TERMS: We reserve the right to change any term in this agreement. Such change will be effective immediately or upon the expiration of any required notice period. If we are required to send notice of a change in terms, we will send the notice to your address listed above. (You should inform us of any change in address.)
 This agreement can be ended by you or by us at any time, upon giving notice. However, you still must pay all you owe under this agreement even if it is ended.

ADDITIONAL FEES: You agree to pay the following additional fees:
 • A late charge on any payment not paid within 10 days of the payment date of 5% of the payment or \$5.00, whichever is less.
 • A charge of \$10.00 for any advance made in an amount less than the minimum advance.
 • The following closing costs: appraisal \$ _____; title search \$ _____; documentation fee \$ _____;
 (other) application fee \$ 250.00
 • A fee of \$20.00 per year in order to participate in this plan. We will add this amount to your loan account balance on an annual basis.

AGREEMENT TO PAY COSTS: You agree to pay all our costs, including reasonable attorney's fees, that we incur in legal proceedings to collect or enforce this debt should you be in default.

NOTICE: See the reverse side for additional terms and for information about your rights in the event of a billing error.

Oak Brook Bank
 By: Sharon M. Boyce V.P.

SIGNATURES: By signing below, you agree to the terms on both sides of this agreement and you promise to pay any amounts you owe under this agreement. You also state that you received a completed copy of the agreement on today's date.
 Signature Emil J. Nigro
 Signature Lois R. Nigro

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