Pier 1 Import OFFICIAL COPY
Attn: Proper 961020

FW, TX 76161-0020

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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, made and entered into this 7th day of February, 1989, by and between American National Bank and Trust Company of Chicago as trustee under agreement dated July 24, 1986 and known as Trust No. 068775-00, as successor-in-interest to LaSalle National Bank, as Trustee under Trust Agreement dated September 1, 1986 and known as Trust No. 111568, referred to as "Landlord", and Pler 1 Imports (U.S.), Inc., a Delaware corporation, as successor-in-interest to Pler 1 Imports - Midwest, Inc., hereinafter referred to as "Tenant", with its principal office at 301 Commerce Street, Suite 600, Fort Worth, Texas, 76102

WITNESSBTH, that:

1. The Landlord, in consideration of the rents reserved and agreed to be paid by Tenant, and of the covenants, agreements, conditions and understandings to be reformed and observed by Tenant, all as more fully set out in that certain Lease Agreement (the "Lease") dated December 9, 1987 made by and between Landlord and Tenant, hereby lets, leases and demises to the Tenant a tract of land and all improvements and all easements and appurtenanes thereto being approximately 8,932 square feet located at 9820 Ridgeland Avenue, Building No. 1, Store 90, 854, Chicago Ridge, Cook County, Illinois, which property is more particularly described as:

Lot 4 in Chicago Lidge Mall Subdivision being a Subdivision of Part of the East 1/2 of the North East 1/4 of Section 7, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

- 2. The term of this Least shall commence Cotober 4, 1988, and terminate January 31, 1999, ten (10) years ofter the date as determined by the provisions of the Lease.
- 3. The Tenant has an option to somew the Lease for two (2) term(s) of five (5) years, at increased rental, on the same terms and conditions as stated in the Lease.
- 4. Tenant shall pay rent based upon the net usable square footage of the Premises, which is determined to be 8,931.50 square feet.
- 5. This Memorandum of Lease is subject to all of the terms, conditions and understandings set forth in the above mentioned Lease between the Landiord and Tenant, which agreement is incorporated herein by reference and made appart hereof, as fully as though copied verbatim herein. In the event of a conflict between the Memorandum of Lease and the actual Lease, the Lease shall prevail.

IN WITNESS WHEREOF, the parties hereto caused this Mamorandum to be duly executed as of the day and year first above written.

ATTEST OR WITNESS:	AMBRICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as successor-in-interest BY: TITLE: ZHUST OFFICER
ATTEST:	PIER I IMPORTS (U.S.), INC, as successor-in-interest BY: Moseon A huty de
	Pier 1 Tax ID #75-1673348

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STATE OF TEXAS)) SS:
COUNTY OF TARRANT) 30:
a Notary Public in and for known to me to be the <u>p</u> a Delaware Corporation, Assistant Corporate Secret Corporation that executed	represent the undersigned, and State, personally appeared Thomas A. Christopher Sec. Vice President of PIBR I IMPORTS (U.S.), INC., and Jean Kecton , known to me to be the Enry of such Delaware Corporation, the Delaware is the within instrument, and acknowledged to me that executed the same as its true act and deed.
WITNESS my hand an	g official seal.
(SEAL)	Notary Public in and for the State of Texas
0,	
STATE OF ILLMOIS)) \$\$:
COUNTY OF COOK) ————————————————————————————————————
On this day of	, 19 , before me, the undersigned, and State, personally appeared Claire Rosati Fels, other of American National Bank OF CHICAGO, a Bank and Trust Company, and
known to me to be the	of AMERICAN NATIONAL BANK
AND TRUST COMPANY	OF CHICAGO, a Bank and Trust Company, and
Bank and Trust Company.	own to me to be the ASSISTANT TO BE Of such the Burk and Trust Company, as Trustee udner Trust
No. $068-775-00$, that exec	cuted the within instrument, and acknowledged to me-
that such Bank and Trust C	ompany executed the same as its true act and deed.
WITNESS my hand an	d official sen . Marian
رود در	
(SEAL)	Comment of the came
(Ontro)	Notary Public in sind for the State of Illinois
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