

UNOFFICIAL COPY

RELEASE

INDEX # 28-27-402-C-1

PROPERTY ADDRESS:

17300 PULASKI
COUNTRY CLUB HILLS, IL.

STATE OF ILLINOIS)
) 88.
COUNTY OF COOK)

89188196

WHEREAS, Hillcrest Baptist Church, Country Club Hills, Illinois, an Illinois religious not-for-profit corporation has issued three series of bonds, described as follows:

1. Series One, dated December 1, 1969, in the aggregate amount of \$85,000.00, issued in accordance with the provisions of a Trust Indenture which is filed under Document No. 21-048-988 in the records of Cook County, Illinois and which created a lien against the following described property; and, in which the church named Arthur E. Farmer as Trustee.

2. Series Two, dated November 1, 1972, in the aggregate amount of \$103,000.00, issued in accordance with the provisions of a Supplemental Resolution of the church which is filed under Document No. 22-117-038 in the records of Cook County, Illinois, and in which the church subjected the bonds of Series Two to all of the terms and conditions of the Trust Indenture above described, including naming Arthur E. Farmer as Trustee.

3. Series Three, dated May 1, 1978, in the aggregate amount of \$132,000.00 issued in accordance with the provisions of a Supplemental Resolution of the church which is filed under Document No. 23-531-067 in the records of Cook County, Illinois, in which the church subjected the bonds of Series Three to all of the terms and conditions of the Trust Indenture above described, except naming Thomas Cochran, Springfield, Illinois, as Trustee, and Arthur E. Farmer, Director of Special Ministries, Illinois Baptist State Association, Springfield, Illinois, or his successor in office, as Co-Trustee; and, further the repayment of such bonded indebtedness was secured by the lien of a Deed of Trust, recorded as Document No. 23-531-067 in the records of Cook County, Illinois, against property of the church full described in the Deed of Trust above described, to the record of which reference is hereby made for a complete description of said property and for all purposes;

WHEREAS, the church as certified that the following described property, which is a portion of the property described in the aforementioned Deed of Trust, no longer is needed by the church for the purpose of carrying on its business; and,

WHEREAS, Jim Doom has succeeded Arthur E. Farmer as Director of Special Ministries of the Illinois Baptist State Association; and,

WHEREAS, the church has requested the Trustees to execute a release of the liens created by the aforementioned instruments against the property described as:

The West Ten feet of the East Sixty Feet of the North Eighty Feet of the South 112 Feet of the following described property: The North 3 acres of the East 5 acres of the North 1/2 of the South 1/2 of the East 1/2 of the Southeast 1/4 of Section 27, Township 36 North, Range 13 East of the Third Principal Meridian, Cook County, Illinois.

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NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That we, Arthur E. Farmer, Thomas Cochran and Jim Doom, Trustees under the aforementioned bond issues, for and in consideration of the premises have RELEASED and by these presents do hereby RELEASE the above described property from all liens securing the bonded indebtednesses above described.

It is understood and agreed that this is a PARTIAL RELEASE ONLY, and the lien securing the bonded indebtednesses above described against the remaining portion of the property of the church shall remain in full force and effect.

EXECUTED this the 30th day of March, 1988.

Arthur E. Farmer
Arthur E. Farmer, Trustee under Series 1 and 2

Thomas Cochran
Thomas Cochran, Trustee under Series 1

Jim Doom, Church Bonds Dir.
Jim Doom, Successor Co-Trustee under Series 3

DEPT-01 RECORDING 10 11:25
132222 TRAN 2828 04/27/88 09:50:00
46894 3 4 08894
COOK COUNTY RECORDER
961881-98-3-30

14 Mar 1