

#158810

(2) 318070

89195558

# UNOFFICIAL COPY

This instrument was prepared by:

Randi A. Sutton  
NBD Park Ridge Bank  
One S. Northwest Highway  
Park Ridge, IL 60068

## RELEASE OF MORTGAGE & ASSIGNMENT OF RENTS & LEASES

KNOW ALL MEN BY THESE PRESENTS, That **NBD PARK RIDGE BANK**, a corporation organized and existing under the laws of the State of Illinois having its principal office in Park Ridge, Illinois (hereinafter referred to as "Mortgagee"), for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the Notes thereby secured, and of the sum of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto **Northwest National Bank of Chicago Trust Agreement dated March 10, 1978, known as Trust #4534** heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage, bearing date the 20th day of JUNE, 1988 and recorded in the Recorder's Office of COOK County, in the State of Illinois, in book 777 of records, on page 777, as document No. 88292544, and also in, through or by a certain Assignment of Rents and Leases, bearing date the 20th day of June, 1988, and recorded in the Recorder's Office of COOK County, in the State of Illinois, in book 777 of records, on page 777, as document No. 88292545, to the premises therein described, situated in the County of COOK, State of Illinois, as follows, to wit: ----- SEE LEGAL ATTACHED -----

THAT, WHEREAS Theodore Prociuk, Mervyn Solomon, Walter Prociuk and Dennis Prociuk as beneficiaries of NBD Trust Company of Illinois Trust #66-5184, Trust Agreement dated 6/25/84 (herein referred to as the "Obligor") is justly indebted to the said Mortgagee in the Principal Sum of One Million One Hundred Thousand and No/100 (\$1,100,000.00) Dollars evidenced by a certain Note of Obligor of even date herewith, made payable to NBD PARK RIDGE BANK and delivered, in and by which said Note Obligor promises to pay the said principal sum with interest thereon from the date the proceeds of this Note are disbursed until the maturity thereof, in the manner and bearing interest at the rate set forth therein.

THAT, WHEREAS, the Borrower is executing and delivering this Assignment of Rents and Leases to the Lender as Security for the performance of obligor's obligations under certain Collateralized Guaranties between the Obligors and Lender each dated as of June 20, 1988 (the "Guaranty"). Among other things, the Guaranty promises the due and the prompt payment of the Note.

NOW, THEREFORE, the Borrower, to secure the Guaranty according to its tenor and effect and in accordance with the terms, provisions and limitations of this Assignment of Rents and Leases and the performance of the covenants and agreements herein contained, by the Borrower to be performed, and also in consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Lender, its successors and assigns, forever, the following described Real Estate and all their estate, right, title and interest therein, situated and being in the County of Cook and State of Illinois, to wit:

Lots 1 to 11, both inclusive, and that part of Lots 12 and 13 lying southeasterly of a line drawn from the south west corner of said Lot 13 to a point on the northerly line of said Lot 12 which is a distance of 0.23 feet north west of the north east corner of said Lot 12, all in Block 14 in the third additon to Franklin Park, a subdivision in the south west 1/4 of Section 21, Township 40 North, Range 12, East of the Third Principal Meridian, except Manheim, a subdivision of the west 667 feet of that part of the south west 1/4 of Section 21, Township 40 North, Range 12 East of the Third Principal Meridian lying north of the Chicago Milwaukee and St. Paul Railroad, and except the West 10 acres of that part of the south west 1/4 of Section 21, Township 40 North, Range 12, East of the Third Principal Meridian lying North of the right of way of the Chicago, Milwaukee and St. Paul Railroad and east of Manheim, and except the right of way and depot grounds of the Chicago, Milwaukee Avenue and St. Paul Railroad; also the west 1/2 of the south east 1/4 of Section 21, Township 40 North, Range 12, East of the Third Principal Meridian except the right of way of the Chicago, Milwaukee and St. Paul Railroad; and all that part of the West 1/2 of the North East 1/4 of Section 28, Township 40 North, Range 12, East of the Third Principal Meridian, lying north of the center line of Grand Avenue, all in Cook County, Illinois recorded June 22, 1891 as document number 1491679 in Book 48 of plats page 33 in Cook County, Illinois

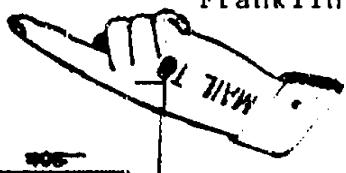
89195558

00195555

My commission expires 10-16-91 My Commission Expires 10-16-91

D E L I V E R Y	NAME	<u>HERBERT J. BELL, LTD.</u>	<u>9801 West Pacific Avenue</u>
	STREET	<u>902 Maple Avenue</u>	<u>Franklin Park, IL 60131</u>
	CITY	<u>P. O. Box 206</u> <u>Downers Grove, IL 60515</u>	

INSTRUCTIONS OR RECORDER'S OFFICE BOX NUMBER 406



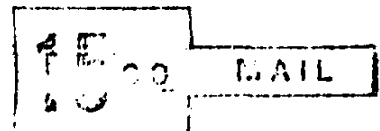
# UNOFFICIAL COPY

DEPT-01 115.25  
T0444 TRAN 6761 05/02/89 11:07:00  
#9214 # D \* -89-195658  
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

**89195658**

89195658



UNOFFICIAL COPY

CBT-434

INSTRUCTIONS

RECEIVED

CITY  
STREET  
NAME

Downers Grove, IL 60515  
P. O. Box 206  
902 Maple Avenue  
HERBERT J. BELL, LTD.

9801 West Pacific Avenue  
Franklin Park, IL 60131



My commission expires  
Notary Public, State of Illinois  
My Commission Expires 10-16-91  
BETTY J. SCHWABE  
OFFICIAL SEAL

NOTARY PUBLIC

day of March, A. D. 19 89

GIVEN under my hand and notarial seal this 17th day of March, A. D. 1989, for the uses and purposes therein set forth, to said instrument as own free and voluntary act, and in the free and voluntary act of said banking corporation, as custodian of the corporate seal of said banking corporation, and the said Assistant Secretary did affix the said corporate seal of said banking corporation, he, voluntary act of said banking corporation, and the said Assistant Secretary did witness and there acknowledged that he, knowledge that they signed and delivered the said instrument as their own free and voluntary act, and as the free and act of said banking corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said banking corporation, and the said Assistant Secretary did witness and there acknowledged that he, as custodian of the corporate seal of said banking corporation, did affix the said corporate seal of said banking corporation, own free and voluntary act, and in the free and voluntary act of said banking corporation, for the uses and purposes therein set forth.

891955655

STATE OF ILLINOIS,

County of Cook

SS.

BETTY J. SCHWABE

a Notary Public in and for and residing in said County, in the State aforesaid  
DO HEREBY CERTIFY THAT W. Bradley Stebbins  
NBD PARK RIDGE BANK  
Vice-President of  
Evelyn Marubka  
Assistant Secretary

Corporate Seal

By

NBD PARK RIDGE BANK  
Vice President  
W. Bradley Stebbins

Witness

Assistant Secretary  
Evelyn Marubka

IN WITNESS WHEREOF, said NBD PARK RIDGE BANK, Park Ridge, Illinois has caused these presents to be signed by its Vice-President, attested by its Assistant Secretary, and its corporate seal to be affixed, this 17th day of March, A. D. 1989.

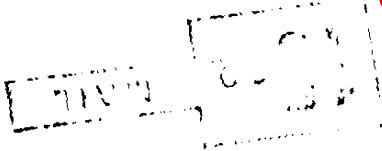
together with all the privileges and appurtenances thereunto belonging or appertaining.

Address: 9801 West Pacific Avenue  
Franklin Park, IL 60131

P. T. N. #12-21-418-034

Franklin Park County Clerk's Office

UNOFFICIAL COPY



89195658

Property of Cook County Clerk's Office

89195658

115 25  
7:00  
58