

PROVIDED, NEVERTHELESS, that if Mortgagor shall pay when due the indebtedness hereby secured and all duly and timely performance and observe all of the terms, provisions, covenants and agreements herein provided to be performed and observed by Mortgagor, then this Mortgage shall cease and become void and of no effect, otherwise to remain in full force and effect.

TO HAVE AND TO HOLD the Premises, and all other above-described property and rights, unto Mortgagee, its successors and assigns, forever; Mortgagee hereby RELINQUISHING AND WAIVING all rights under and by virtue of the homestead exemption laws of the State of Illinois.

TOGETHER with all awards and other compensation heretofore or hereafter to be made to the present and all subsequent owners of the Premises for any taking by eminent domain, either permanent or temporary, of all or any part of the Premises or any easement or appurtenance thereof, including severance and consequential damage and change in grade of streets, which said awards and compensation are hereby assigned to Mortgagee.

TOGETHER with all rights, title, estate and interest of Mortgagee in and to the Premises, property, improvements, furniture, furnishings, apparatus and fixtures hereby conveyed, assigned, pledged and hypothecated, and all right to retain possession of the Premises after default in payment or breach of any covenant herein contained; and

TOGETHER with all buildings and improvements of every kind and description now or hereafter erected or placed thereon, and all fixtures, furnishings and equipment now or hereafter owned by Mortgagee and attached to or forming a part of or used in connection with the aforesaid real estate and all renewals, replacements and substitutions thereof or substitutions thereof, whether or not attached to said building(s), it being mutually agreed that all of the aforesaid property owned by Mortgagee and placed on the aforesaid realty shall, so far as permitted by law, be deemed to be fixtures, a part of the realty, and security for the indebtedness hereby secured;

TOGETHER with all and singular the tenements, hereditaments, easements, appurtenances, passages, waters, water courses, riparian rights, other rights, liberties and privileges thereof or in any way now or hereafter appertaining to said real estate, including any other claim at law or in equity as well as any after-acquired title, franchise or license and the reversions and remainders hereof;

TOGETHER with all right, title and interest of Mortgagee, including any after-acquired title or reversions, in and to the beds of the ways, streets, avenues and alleys adjoining the aforesaid real estate;

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Stebbins Nelson
50 South LaSalle Street
Chicago, Illinois 60675

This document prepared by:

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NOW, THEREFORE, to secure the payment of the principal of and interest on the Note according to its tenor and effect, and to secure the payment of all other sums which may at any time be due and owing or required to be paid as herein provided (the "Indebtedness Hereby Secured"), and the performance and observance of all of the covenants, agreements and provisions herein and in the Note contained, and in consideration of the premises and for other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged by Mortgagee, MORTGAGEE DOES HEREBY GRANT, DEMISE, RELEASE, ALIEN, MORTGAGE, WARRANT, and CONVEY unto Mortgagee, its successors and assigns forever, the real estate described in Exhibit A attached hereto and by this reference made a part hereof (which, together with the property mentioned in the next succeeding paragraphs hereto, is called the "Premises");

WHEREAS, Mortgagee has, concurrently herewith, executed and delivered to Mortgagee a note (the "Note") of even date herewith payable to the order of Mortgagee in the amount of up to ONE MILLION UNITED STATES DOLLARS (\$1,000,000.00), bearing interest at the rates per annum set forth therein with principal and interest payable and accrued as provided therein,

WHEREAS, Mortgagee desires Mortgagee to lend money to Mortgagee, and Mortgagee is willing to lend (provided that Mortgagee will grant a mortgage as security for the indebtedness; and

WHEREAS, Mortgagee is the owner and holder of fee simple title in and to all of the real estate described in Exhibit A attached hereto and by this reference made a part hereof, which real estate forms a portion of the Premises hereinafter described; and

THIS MORTGAGE, made this 15th day of July, 1987, by THE CHURCH EXTENSION BOARD OF THE PRESBYTERY OF CHICAGO, an Illinois not-for-profit corporation ("Mortgagee") to THE NORTHERN TRUST COMPANY, an Illinois banking corporation with an office at 50 South LaSalle Street, Chicago, Illinois 60675 ("Mortgagee"),

(Morgan Street Property)

MORTGAGE

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copy

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Handwritten initials and scribbles

10. Performance of Mortgagor's Obligations. In case of default herein, Mortgagee, either before or after acceleration of the indebtedness hereby secured by the foreclosure of the lien hereof and during the period of redemption, if any, may, but shall not be required to, make any payment or perform any act herein required of Mortgagor (whether or not Mortgagor is personally liable therefor) in any form and manner deemed expedient to Mortgagee; and Mortgagee may, but shall not be required to, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax or sale or forfeiture affecting the Premises or contest any tax or assessment, operate and manage the Premises and such improvements and pay operating costs and expenses, including management and attorneys' fees, of every kind and nature in connection therewith, so that the Premises and improvements shall be operational and usable for their intended purposes. Mortgagor hereby appoints Mortgagee as its attorney in fact, which

9. Effect of Extensions of Time and Amendments on Junior Liens and Others. If the payment of the indebtedness hereby secured, or any part thereof, be extended or varied, or if any part of the security therefor be released, all persons now or at any time hereafter liable therefor, or interested in the Premises, shall be held to assent to such extension, variation or release, and their liability, and the lien, and all provisions hereof, shall continue in full force and effect, without obtaining the consent of the holder of such junior lien and without the lien of this Mortgage losing its priority over the rights of any such junior lien.

8. Stamp Tax. If, by the laws of the United States of America, or of any state or subdivision thereof, any tax is used or becomes due in respect of the issuance of the Note or this Mortgage, or any related document, Mortgagor shall pay such tax in the manner required by such law.

7. Condemnation. Mortgagor hereby assigns, transfers and sets over unto Mortgagee the entire proceeds of any award or claim for damages for any of the Premises taken or damaged under the power of eminent domain or by condemnation including any payments made in lieu of or in settlement of a claim or threat of condemnation. Mortgagee may elect to apply the proceeds of the award upon or in reduction of the indebtedness hereby secured then most remotely to be paid, whether due or not. No interest shall be allowed to Mortgagor on account of any award held by Mortgagee.

6. Proceeds of Insurance. Mortgagor shall give Mortgagee prompt notice of any damage to or destruction of the Premises, and Mortgagee may apply the proceeds of insurance consequent upon any insured casualty upon the indebtedness hereby secured, in such order or manner as Mortgagee may elect.

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All policies of insurance shall be with companies, and in form and amounts satisfactory to Mortgagee. If requested in writing by Mortgagee, all policies of casualty insurance shall have attached thereto mortgage clauses or endorsements in favor of and with loss payable to and in form satisfactory to Mortgagee and shall provide that such insurance may not be cancelled or altered as to Mortgagee without at least 10 days' prior written notice to Mortgagee.

5. Insurance. Mortgagee at its own expense will keep insured all of the buildings and improvements now or hereafter included within the Premises, and each and every part and parcel thereof against such risks as Mortgagee may require.

4. Taxes. Mortgagee shall pay before any penalty attaches all general and special taxes, assessments, water charges, sewer charges, and other fees, taxes, charges and assessments of every kind and nature whatsoever (all such, the "Taxes"), whether or not assessed against Mortgagee, if applicable to the Premises or any interest therein, or the Indebtedness Hereby Secured, or any obligation or agreement secured hereby; and Mortgagee shall furnish to Mortgagee duplicate receipts therefor.

3. Other Liens. Except as otherwise expressly provided herein, Mortgagee shall not create or suffer to exist any mortgage, lien, charge or encumbrance to attach to the Premises, whether inferior or superior to the lien of this Mortgage, excepting only the lien of real estate taxes and assessments not due or delinquent.

2. Maintenance, Repair, Restoration, Liens, etc. Mortgagee shall: (a) keep the Premises in good condition and repair, without waste, and free from mechanic's, materialmen's or like liens or claims or other liens or claims for lien except for liens in connection with repairs or rebuilding which shall be promptly removed unless diligently contested in good faith; (b) comply with all requirements of law, municipal ordinances or restrictions and covenants of record with respect to the Premises and the use thereof; (c) suffer or permit no unlawful use of, or nuisance to exist upon, the Premises; and (d) cause the Premises to be managed in a competent and professional manner.

1. Payment of Indebtedness. Mortgagee shall pay when due (a) the principal of and interest and premium, if any, on the indebtedness evidenced by the Note, and (b) all other Indebtedness hereby secured; and Mortgagee shall duly and punctually perform and observe all of the terms, provisions, conditions, covenants and agreements on Mortgagee's part to be performed and observed as provided herein and in the Note; and this Mortgagee shall secure such payment, performance and observance.

MORTGAGOR COVENANTS AND AGREES AS FOLLOWS:

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(a) Default be made in the payment of the Note or any installment thereof, either principal or interest, as and when the same is due and payable, or if default be made and shall continue for five (5) days in the

14. Events of Default. If one or more of the following events (herein called "Events of Default") shall occur:

(f) This Mortgage is intended to be a financing statement within the purview of Section 9-402(6) of the Code with respect to the Collateral and the goods described at the beginning of this Mortgage, which goods are or are to become fixtures relating to the Premises. The addresses of Mortgagor (Debtor) and Mortgagee (Secured Party) are set forth in Paragraph 26 hereof. This Mortgage is to be filed for record with the Recorder of Deeds of the County or Counties where the Premises are located. Mortgagor is the record owner of the Premises.

(e) The remedies of the Mortgagee hereunder are cumulative and the exercise of any one or more of the remedies provided for herein or under the Code shall not be construed as a waiver of any of the other remedies of Mortgagee, including having the Collateral deemed part of the realty upon any foreclosure thereof so long as any part of the Indebtedness Hereby Secured remains unsatisfied.

(d) Upon any Event of Default hereunder and at any time thereafter, Mortgagee at its option may declare the Indebtedness Hereby Secured immediately due and payable, all as more fully set forth in Paragraph 14 hereof, and thereupon Mortgagee shall have the remedies of a secured party under the Code. Any foreclosure sale may be held as part of and in conjunction with any foreclosure sale of the real estate comprised within the Premises, the Collateral and real estate to be sold as one lot if Mortgagee so elects. The net proceeds realized upon any such disposition, after deduction for the expenses or retaking, holding, preparing for sale, selling or the like and the attorneys' fees and legal expenses incurred by Mortgagee, shall be applied against the Indebtedness Hereby Secured. Mortgagee will account to Mortgagor for any surplus realized on such disposition.

security for the Indebtedness Hereby Secured, subject to no prior liens or encumbrances and Mortgagor will pay the cost of filing the same or filing or recording such financing statements or other documents, and this instrument, in all public offices wherever filing or recording is deemed by Mortgagee to be desirable.

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(c) Mortgagor will at its own cost and expenses, upon demand, furnish to Mortgagee such further information and will execute and deliver to Mortgagee such financing statements and other documents in form satisfactory to Mortgagee and will do all such acts and things as Mortgagee may at any time or from time to time request to establish and maintain a first-priority perfected security interest in the collateral as

(b) The collateral will be kept at the real estate comprised within the Premises, and will not be removed therefrom without prior written consent of Mortgagee (being the Secured Party as that term is used in the Code) or any other person and the collateral may be affixed to such real estate but will not be affixed to any other real estate.

(a) Mortgagor represents that it (being the Debtor as that term is used in the Code) is and will be the true and lawful owner of the collateral, subject to no liens, charges or encumbrances other than this Mortgage or in favor of Mortgagee.

13. Uniform Commercial Code. This Mortgage constitutes a Security Agreement under the Illinois Uniform Commercial Code (the "Code") with respect to any part of the Premises which may or might now or hereafter be or be deemed to be personal property, fixtures or property other than real estate (all for the purposes of this Paragraph 17 called "collateral"); all of the terms, provisions, conditions and agreements contained in this Mortgage pertain and apply to the collateral as fully and to the same extent as to any other property comprising the Premises, in addition thereto:

12. Financial Statements. If required by Mortgagee, Mortgagor will furnish to Mortgagee financial and operating statements of the Premises for such periods, in such form and at such times as required by Mortgagee, all at Mortgagee's expense.

11. Inspection. Mortgagee shall have the right to inspect the Premises and all books, records and documents relating thereto at all reasonable times, and access thereto shall be permitted for that purpose.

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are hereby specifically pledged to the payment of the Indebtedness Hereby Secured.

16. Foreclosure. When the Indebtedness Hereby Secured, or any part thereof, shall become due, whether by acceleration or otherwise, mortgagee shall have the right to foreclose the lien hereof for such Indebtedness or part thereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional Indebtedness in the decree of sale, all expenditures and expenses which may be paid or incurred by or on behalf of mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies and similar data and assurance with respect to title, as mortgagee may deem necessary either to prosecute such suit or to evidence to bidders at sales which may be had pursuant to such decree, the true conditions of the title to or the value of the premises. All expenditures and expenses of the nature mentioned in this paragraph, and such other expenses and fees as may be incurred in the protection of the premises and the maintenance of the lien of this mortgage, including the fees of attorneys employed by mortgagee in any litigation or proceedings affecting this mortgage, the Note or the premises, including probate and bankruptcy proceedings, or in preparation of the commencement or defense of any proceedings or threatened suit or proceeding, shall be so much additional Indebtedness hereby secured and shall be immediately due and payable by mortgagor, with interest thereon at the Default Rate in the Note per annum until paid.

17. Receiver. Upon, or at any time after, the filing of a complaint to foreclose this mortgage, the court in which such complaint is filed may appoint a receiver of the premises. Such appointment may be made either before or after sale, without regard to solvency or insolvency of mortgagor at the time of application for such receiver, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not; and mortgagee hereunder or any employee or agent thereof may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of the premises during the pendency of such foreclosure suit and, in case of a sale and deficiency, during the full statutory period of redemption, if any, whether there be a redemption or not, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period.

18. Proceeds of Foreclosure Sale. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account

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15. Possession by Mortgagee. When the Indebtedness Hereby Secured shall become due, whether by acceleration or otherwise, Mortgagee shall have the right to enter into and upon the Premises and take possession thereof or to appoint an agent or trustee for the collection of the rents, issues and profits of the Premises. The net income, after allowing a reasonable fee for the collection thereof and for the management of the Premises, may be applied to the payment of Taxes, insurance premiums and other charges applicable to the Premises, or in reduction of the Indebtedness Hereby Secured as Mortgagee may elect; the rents, issues and profits of and from the Premises

then Mortgagee is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of Mortgagee hereunder to declare, without further notice, all Indebtedness Hereby Secured to be immediately due and payable, whether or not such default be thereafter remedied by Mortgagee, and Mortgagee may immediately proceed to foreclose this Mortgage or to exercise any right, power or remedy provided by this Mortgage, the Note, or by law or in equity conferred.

(e) If default shall continue for thirty (30) days after notice thereof by Mortgagee to Mortgagee in the due and punctual performance or observance of any other agreement or conditions herein;

(d) If an Event of Default shall occur under the Revolving Credit Agreements dated June 25, 1987 between Mortgagee and Mortgagee and the 30 days provided by Section 7.7 of that Agreement shall have expired without a cure; or

(c) Mortgagee, who is under no obligation to obtain approval from Mortgagee to enter into leases of portions of the premises, leases enough of the premises at a standard rent or terms so that the worth of the premises as collateral is materially and adversely affected; or

(b) If, without the prior written consent of Mortgagee, Mortgagee or any beneficiary of the Mortgage shall create, effect or consent to or shall suffer or permit (or shall contract for or agree to) any conveyance, sale, assignment, transfer, or alienation of the Premises or any part thereof or interest therein, (including without limitation of any beneficial interest), in each case whether any such conveyance, sale, assignment, transfer, lien, or alienation is effected directly, indirectly, voluntarily, or involuntarily, by operation of law or otherwise; or

making of any payment of monies otherwise required to be made hereunder or under the Note; or

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conveyances, transfers and assurances necessary or proper, in the sole judgment of Mortgagee, for the better assuring, conveying, mortgaging, assigning and confirming unto Mortgagee all property mortgaged hereby or property intended so to be, whether now owned by Mortgagee or hereafter acquired.

22. Successors. In the event that the ownership of the premises becomes vested in a person or persons other than Mortgagee, Mortgagee may, without notice to Mortgagee, deal with such successor or successors in interest of Mortgagee with reference to this Mortgage and the Indebtedness Hereby Secured in the same manner as with Mortgagee. Mortgagee will give immediate written notice to Mortgagee of any conveyance, transfer or change of ownership of the premises, but nothing in this Paragraph shall vary or negate the provisions of Paragraph 14 hereof.

23. Rights Cumulative. Each right, power and remedy herein conferred upon Mortgagee is cumulative and in addition to every other right, power or remedy, express or implied, given now or hereafter existing, at law or in equity, and each and every right, power and remedy herein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient to Mortgagee and the exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or remedy. No delay or omission of Mortgagee in the exercise of any right, power or remedy shall impair any such right, power or remedy, or be construed to be a waiver of any type.

24. Assigns. This Mortgage and each and every covenant, agreement and other provision hereof shall be binding upon Mortgagee and its successors and assigns (including, without limitation, each and every record owner from time to time of the premises or any other person having an interest therein), and assigns, provided that nothing herein shall vary or negate the provisions of Paragraph 14 hereof.

25. Time of the Essence. Time is of the essence of the Note, this Mortgage, the Assignments and any other document evidencing or securing the Indebtedness Hereby secured.

26. Notices. Any notice which any party hereto may desire or may be required to give to any other party shall be in writing, and the mailing thereof by registered or certified mail, postage prepaid, return receipt requested, to the respective addresses of the parties set forth below, or to such other place as any party may by notice in writing designate for itself, shall constitute service of notice hereunder two (2) business days after the mailing thereof:

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of all costs and expenses incident to the foreclosure proceed-
ings, including all such items as are mentioned in Paragraph 16
hereof; Second, to any of the indebtedness hereby secured in
such order as Mortgagee may elect in its sole discretion; and
Third, any remaining amounts to Mortgagee and its successors or
assigns, as their rights may appear.

19. Insurance Upon Foreclosure. In case of an insured
loss after foreclosure proceedings have been instituted, the
proceeds of any insurance policy or policies, shall be used to
pay the amount due in accordance with any decree of foreclosure
that may be entered in any such proceedings, and the balance, if
any, shall be paid as the court may direct. In the case of
foreclosure of this mortgage, the court, in its decree, may
provide that Mortgagee's clause attached to each of the casualty
insurance policies may be cancelled and that the decree creditor
may cause a new loss clause to be attached to each of said
casualty insurance policies making the loss thereunder payable
to said decree creditors. In the event of foreclosure sale,
Mortgagee is hereby authorized, without the consent of Mortgagee,
to assign any and all insurance policies to the purchaser at the
sale, or to take such other steps as Mortgagee may deem advisable
to cause the interest of such purchaser to be protected by any
of the said insurance policies without credit or allowance to
Mortgagee for prepaid premiums thereon.

20. Waiver by Mortgagee. Mortgagee hereby covenants
that it will not at any time insist upon or plead, or in any
manner whatsoever claim or take any advantage of, any stay,
exemption, extension, on moratorium law now or at any time
hereafter in force, nor claim, take or insist upon any benefit
or advantage of or from any law now or hereafter in force
providing for the valuation or appraisal of the premises, or
any part thereof, prior to any sale or sales thereof to be made
pursuant to any provisions herein contained, or to any decree,
judgment or other of any court of competent jurisdiction; or
after such sale or sales claim or exercise any rights under any
statute now or hereafter in force to redeem the property so
sold, or any part thereof, or relating to the marketing
thereof, upon foreclosure sale or other enforcement hereof.
Mortgagee hereby expressly waives any and all rights of
redemption from sale under any order or decree of foreclosure of
this mortgage, on its own behalf and on behalf of each and every
person acquiring any interest in or title to the premises
subsequent to the date hereof, it being the intent hereof that
any and all such rights of redemption of Mortgagee and of all
other persons, are and shall be deemed to be hereby waived to
the full extent permitted by the provisions of Illinois Revised
Statutes, Chapter 77, Sections 18(a) and 18 (b), and any statute
enacted in replacement or substitution thereof.

21. Further Assurances. Mortgagee will do, execute,
acknowledge and deliver all and every further acts, deeds,

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Property of Cook County Clerk's Office

50 South LaSalle Street
Chicago, Illinois 60675

Stebbins Nelson

This document prepared by:

My commission expires August 10, 1988.

NOTARY PUBLIC

Charles E. Quinn

Given under my hand and seal this 26th day of June, 1987.

act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

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I, Judith L. Jensen, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Richard V. Sartin, personally known to me, personally known to Law S. Clark, Illinois corporation, and Illinois corporation, and personally known to me to be the Sartin of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Secretary, they signed and delivered the said instrument as Vice President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary

STATE OF ILLINOIS
COUNTY OF DU PAGE)

(IF INDIVIDUAL OR PARTNERSHIP, USE DIFFERENT NOTARY CERTIFICATE.)

ATTEST: [Signature]
 Title: Vice President
 BY: [Signature]
 Title: Secretary
 THE CHURCH EXTENSION BOARD OF
 THE PRESBYTERY OF CHICAGO

IN WITNESS WHEREOF, Mortgagor has caused this Mortgage to be duly signed, sealed and delivered the day and year first above written.

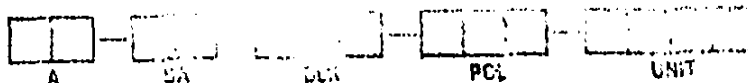
Any such other notice may be served by personal delivery thereof to the other party, which delivery shall constitute service of notice hereunder on the date of such delivery.

- (a) IF to Mortgagee: The Northern Trust Company, 50 South LaSalle Street, Chicago, Illinois 60675 (Attention: D. A. Bolazina, Commercial Banking Officer, Business Services Division B-2)
 - (b) IF to Mortgagor: The Presbytery of Chicago, 176 West Adams Street, Room 2100, Chicago, Illinois 60603 (Attention: Mr. Ravi Gupta, Assistant Financial Advisor)
- With copies to: Mrs. Judith L. Jensen, Executive Assistant for Business Affairs.

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EXHIBIT A LEGAL DESCRIPTION

INDEX NUMBERS



PARCEL 1:

LOT 1, (EXCEPT THE WEST 6 INCHES THEREOF), IN THE ASSESSORS DIVISION OF LOTS 1 AND 2 OF LOT 1 IN BLOCK 6, IN DUNCAN'S ADDITION TO CHICAGO, OF SUB-LOTS 1 and 2 OF LOT 1 IN BLOCK 13, IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED, IN BOOK 47"B", PAGE 20"B" OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS

PARCEL 2:
LOT 2 IN THE ASSESSORS DIVISION OF LOT 1, IN BLOCK 6, IN DUNCAN'S ADDITION TO CHICAGO, AND OF SUB-LOTS 1 AND 2 OF LOT 1, IN BLOCK 13, IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:
THE EAST 23.5 FEET OF THE WEST 522 FEET OF LOT 1, OF OUT LOT OR BLOCK 13, IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2, AND THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 4:
THE WEST 6 INCHES OF LOT 1, IN THE ASSESSORS' DIVISION OF LOTS 1 AND 2, IN THE ASSESSORS' DIVISION OF LOT 1, IN BLOCK 6, IN DUNCAN'S ADDITION OF LOTS 1 AND 2, IN THE ASSESSORS' DIVISION OF LOT 1, IN THE ASSESSORS' DIVISION OF BLOCK 13. IN THE CANAL TRUSTEES' SUBDIVISION, AFORESAID;
PARCEL 5:

THE WEST 26.5 FEET OF LOT 3, IN THE SUBDIVISION OF LOT 1, IN BLOCK 13, IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2, AND THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PREMISES BEING ALSO DESCRIBED AS; THAT PART OF LOT 1, IN BLOCK 13, AFORESAID, BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 1, BEING THE SOUTH LINE OF MONROE STREET, 472 FEET, EAST OF THE WEST LINE OF THE SAID LOT; THENCE EAST, ALONG THE NORTH LINE OF THE SAID LOT, 26.5 FEET; THENCE SOUTH, 150 FEET, MORE OR LESS, TO THE SOUTH LINE OF SAID LOT 1, 26.5 FEET; THENCE NORTH, 150 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

THE LAND IS OTHERWISE KNOWN AND DESCRIBED AS FOLLOWS:

BEGINNING ON THE WEST LINE OF SOUTH MORGAN STREET, 138.48 FEET SOUTH OF THE SOUTH LINE OF WEST MORNUE STREET, AT THE INTERSECTION OF SAID WEST LINE WHICH THE NORTH LINE OF AN ALLEY 12 FEET IN WIDTH, SAID POINT OF BEGINNING ALSO DESIGNATED AS A POINT 138.48 FEET SOUTH OF THE NORTH EAST CORNER OF LOT 1 IN BLOCK 6 IN DUNCAN'S ADDITION TO CHICAGO, THENCE RUNNING WEST ALONG THE NORTH LINE OF SAID ALLEY 137 FEET; THENCE NORTH PARALLEL TO SOUTH MORGAN STREET, 50 FEET; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID ALLEY 137 FEET TO THE WEST LINE OF SAID SOUTH MORGAN STREET; THENCE SOUTH ON THE WEST LINE OF SOUTH MORGAN STREET TO THE POINT OF BEGINNING (AFFECTS PARCEL 2).

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Property of Cook County Clerk's Office

Return To:
Betty M. Ramage
The Northern Trust Company
50 South LaSalle Street, R-18
Chicago, Ill. 60675