

This EXTENSION AGREEMENT, is made this 13th day of March, 1989, by and between MELROSE PARK BANK AND TRUST, an Illinois banking corporation, the owner of the Mortgage or Trust Deed hereinafter described and Karl F. Iwinski and Lola V. Iwinski, his wife representing himself or themselves to be the owner or owners of the real estate hereinafter and in said Deed described ("OWNER"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Karl F. Iwinski and Lola V. Iwinski dated September 13, 1988, secured by a mortgage or trust deed and assignment of rents in the nature of a mortgage registered/recorded September 29, 1988, in the office of the Registrar of Titles/Recorder of Deeds of Cook County, Illinois in book \_\_\_\_\_ at page \_\_\_\_\_ as document No. 88447657 conveying to MELROSE PARK BANK AND TRUST, as Trustee, certain real estate in Cook County, Illinois described as follows:

Lot 5 in Partridge Point, a Subdivision of part of the North 1/2 of the West 1/2 of the Northwest 1/4 of Section 27, Township 42 North, Range 10, East of the Third Principal Meridian in Cook County, Illinois.  
P.I.N. 02-27-102-035-0000

2. The amount of principal remaining unpaid on the indebtedness is \$ 247,466.00

3. Said remaining indebtedness of \$ 247,466.15 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 11.50 per cent shall be paid

as follows: TWO HUNDRED FORTY SEVEN THOUSAND FOUR HUNDRED SIXTY SIX AND 15/100 Dollars (\$ 247,466.15 Interest) on the 13th day of June, 1989

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 14.50 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the Village of Melrose Park as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at MELROSE PARK BANK AND TRUST of Melrose Park.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performances of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This EXTENSION AGREEMENT is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written

MELROSE PARK BANK AND TRUST

By: [Signature] Vice President

Attest: [Signature] Secretary

[Signature]  
Karl F. Iwinski  
[Signature]  
Lola V. Iwinski

This document prepared by Melrose Park Bank and Trust, 17th Avenue at Lake St., Melrose Park, IL/ Janet Kelly

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12/1/89

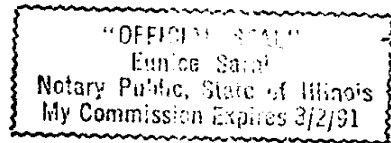
# UNOFFICIAL COPY

FOR INDIVIDUAL OWNER(S)

STATE OF Illinois  
COUNTY OF Cook ss.

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT David H. Carlson & Phillip K. Duncan personally known to me to be the same person s whose name appear \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that t he y signed, sealed and delivered the said instruments as \_\_\_\_\_ their \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.  
GIVEN under my hand and notarial seal this \_\_\_\_\_ 3rd \_\_\_\_\_ day of \_\_\_\_\_ May \_\_\_\_\_ 19 89.

Eunice Sanni  
Notary Public



FOR LAND TRUST OWNER(S)

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ ss.

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, Assistant Vice-President of the \_\_\_\_\_ and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

FOR CORPORATE OWNER(S)

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ ss.

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, President of \_\_\_\_\_ and \_\_\_\_\_ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

FOR MELROSE PARK BANK AND TRUST

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ ss.

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, President of MELROSE PARK BANK AND TRUST and \_\_\_\_\_ Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

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PROPERTY OF COOK COUNTY CLERK'S OFFICE