

UNOFFICIAL COPY

TRUSTEE'S DEED IN TRUST

474037 BJM

89202517

2/86-WP

The above space for recorder's use only

THIS INDENTURE, made this 27th day of March, 1989, between JEFFERSON STATE BANK, a corporation of Illinois, as Trustee under the provisions of a deed or deeds in trust, duly recorded and delivered to said Trustee in pursuance of a trust agreement dated the 1st day of December, 1981, and known as Trust Number 1098 party of the first part, and LASALLE NATIONAL BANK as Trustee U/T/A dated April 1, 1988 and known as Trust No. 26-8542-00-----

party of the second part.

Grantee's Address: 135 S. LaSalle Street, Chicago, IL 60690

WITNESSETH, that said party of the first part in consideration of the sum of -----TEN----- Dollars, and other good and valuable considerations in hand paid, does hereby quit claim and convey unto said party of the second part, the following described real estate, situated in Cook County, Illinois to-wit: Lot 13 (except the East 2 1/2 feet thereof) in Block 3 in Dickey and Baker's Addition to Austin in the Southeast 1/4 of Section 5, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

P. I. N.: 16-05-424-035

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to said trustee to subdivide and resubdivide the real estate or any part thereof; to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof; to execute contracts to sell or exchange, to execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration; to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, power and authorities vested in the trustee; to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time in possession or reversion, by leases to commence in present or future, and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter; to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts respecting the manner of fixing the amount of present or future rentals; to execute grants of easements or charges of any kind; to release, convey or assign any right, title or interest in all other ways and for such other considerations as it would be lawful for any person owning the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

This deed is executed pursuant to and in the exercise of the power and authority granted to and vested in Grantor by the terms of said deed or deeds in trust, pursuant to the trust agreement above mentioned. This deed is subject to the lien of every trust deed or mortgage (if any there be) of record in said county given to secure the payment of money, and remaining unreleased at the date hereof.

IN WITNESS WHEREOF, Grantor has caused its corporate seal to be hereto affixed and has caused its name to be signed to these presents by its ~~XXXXXX~~ Trust Officer and attested by its Trust Officer this 27th day of March, 1989.

This conveyance is made pursuant to a Direction authorizing the party of the first part to convey directly to the party of the second part.

JEFFERSON STATE BANK

As Trustee as Aforesaid,
Grantor

By: Penelope Jackson Trust Officer
Penelope Jackson
Trust Officer

Attest: Lou Ann T. Silvestri
ASST. Trust Officer ASST. Trust Officer

89202517
Section 4
Buyer, Seller or Representative
Date
3-27-89
Stamp: This space for affixing Riders and Revenue Stamps
Exempt under provisions of Paragraph 4
Real Estate Transfer Act

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STATE OF ILLINOIS)
COUNTY OF COOK) SS

On April 7
Penelope Jackson

1989 the foregoing instrument was acknowledged before me by
Trust Officer

of JEFFERSON STATE BANK, an Illinois corporation and by Lou-Ann T. Silvestri
Asst. Trust Officer

of said Bank, who affixed the seal of said Bank, all on behalf of said Bank.

This instrument was prepared by:
JEFFERSON STATE BANK
By: Penelope Jackson

5301 W. Lawrence Avenue
Chicago, IL 60630

"OFFICIAL SEAL"
Margaret A. Shotwell
Notary Public, State of Illinois
My Commission Expires 1/18/92

Margaret A. Shotwell
_____, Notary Public

My Commission Expires: _____

DELIVERY

NAME

STREET

CITY

OR

BOX: 27

5961 W. Iowa, Chicago, IL

For information only. Insert street address of above described property.

Send subsequent Tax Bills to:

Name

Address

89202517

DEPT-01 RECORDING \$12.00
73222 TRIM 1241 05/08/89 09:42:00
73222 = 2 * 89-202517
COOK COUNTY RECORDER

89202517

12.00

Property of Cook County Clerk's Office