

THIS INSTRUMENT WAS PREPARED BY ASSOCIATED BANK CHICAGO

RIDER TO HOME EQUITY LINE OF CREDIT MORTGAGE (THE "MORTGAGE") DATED APRIL 25, 1989, EXECUTED BY MARTTI E. MIKKELSON AND JENNIFER MIKKELSON, HIS WIFE AS JOINT TENANTS, 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601 (MORTGAGE)

AND IN FAVOR OF ASSOCIATED BANK 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601 ("MORTGAGEE")

This Rider is entered into this 25th day of April, 1989, by Mortgagor and Mortgagee and is incorporated by reference into and shall be considered a part of the Mortgage.

WILBURS, Mortgagee has previously granted to CHICAGO BANK OF COMMERCE ("Prior Mortgage") a Mortgage dated July 25, 1986, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 86272213 ("Prior Mortgage") upon certain premises in Cook County, Illinois, described as follows:

EXHIBIT "A" THOSE PARTS OF LOTS 8 AND 9 IN NERDARD'S SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED RECD JULY 10, 1917 AS DOCUMENT NUMBER 6150238 IN BOOK 152 OF PLATS, PAGE 2, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN A LINE 262.3 FEET SOUTHERLY OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 8, 215.74 FEET EAST OF THE WEST LINE OF SAID LOT 8 AND SAID LINE EXTENDED PARALLEL WITH THE WEST LINE OF SAID LOT 8 AND SAID LINE EXTENDED SOUTHERLY TO A POINT 16 1/2 FEET SOUTH OF THE NORTH LINE OF SAID LOT 9 AND 215.74 FEET EAST OF THE WEST LINE OF THE WEST LINE OF SAID LOT 9 AND 215.74 FEET WESTERLY ALONG A LINE 16 1/2 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 8, 215.74 FEET TO A POINT ON THE WEST LINE OF SAID LOT 8 EXTENDED SOUTHERLY; THENCE NORTHERLY ALONG THE WEST LINE OF SAID LOT 8 EXTENDED SOUTHERLY AND ALONG THE WEST LINE OF SAID LOT 8 TO WEST CORNER OF SAID LOT 8 THENCE EASTERLY ALONG A LINE 262.3 FEET SOUTH OF SAID LOT 8, 262.3 FEET SOUTH OF THE NORTH SOUTHERLY OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 8 TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

any future advances against the premises only - 1.1vo

from the time mortgagee takes possession of the premises and to include the A secured bank to extend and make a Home Equity Line of Credit available as aforesaid to Mortgagee and also in consideration of one dollar in hand paid, the receipt and satisfaction of which is hereby acknowledged, Mortgagee hereby agrees as follows:

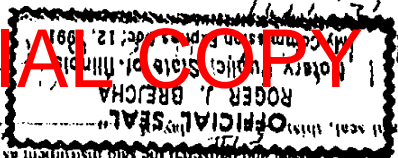
(a) That Mortgagee will refrain from obtaining any future advances from Prior Mortgage or other extensions of credit or entering into any other loan agreements or executing any other notes with Prior Mortgage, directly or indirectly, which might directly or indirectly be entitled to priority over the Mortgage. (b) That Mortgagee may notify Prior Mortgage of this agreement and the recording hereof. (c) That in the event that Mortgagee breaches the terms, conditions and provisions herein set forth, Mortgagee shall have the right to accelerate and immediately declare due and payable any and all credit extended by Mortgagee evidenced and secured by the Mortgage, and any loan documentation executed in connection therewith as if a loan for default thereunder had occurred except that further advances of funds made by Prior Mortgage in order to protect its security interest in the above described premises pursuant to and as authorized by the terms of the Prior Mortgage shall not constitute a breach hereof. (d) Wherever the singular appears herein, it shall also include the plural, the masculine, the feminine and neuter and vice versa. (e) This Rider shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto. (f) This Rider shall be governed and construed by and in accordance with the law of the State of Illinois and may be modified, amended, altered, or rescinded, in whole or in part, only by a writing signed by Mortgagee and Mortgagee, which writing bears a date contemporaneous with or subsequent to this Rider and specifically states that it does so modify, amend, alter or rescind, in whole or in part, this Rider.

WITNESS the hand of _____ and seal of _____ of Mortgagee the day and year set forth above.

As Trustee Under A Trust Agreement dated _____ and known as Trust No. _____ DEED-1-DI RECORDING TRAN 4283 05/09/89 14:38:00 15.25 AND NOT PERSONALLY: COOK COUNTY RECORDER

STATE OF ILLINOIS COUNTY OF COOK

I, _____ Notary Public in and for said county and state, do hereby certify that MARTTI E. MIKKELSON AND JENNIFER MIKKELSON, HIS WIFE, personally known to me to be the same person(s) whose name(s) is/are _____ and acknowledged that _____ Given under my hand and seal of _____



UNOFFICIAL COPY

07:35:02:50

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF _____

} SS

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____ of _____ and _____ of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth; and the said _____ did also then and there acknowledge that _____ as custodian of the corporate seal of said corporation affixed the said corporate seal of said corporation to said instrument as _____ own free and voluntary act, and as the free and voluntary act of said corporation as Trustee, for the uses and purposes therein set forth.

Given under my hand and official seal, this _____ day of _____, 19_____.

Notary Public

My Commission Expires: _____

89208640

Property of Cook County Clerk's Office

