

UNOFFICIAL COPY

I, Marion Keenan, do hereby declare that I have read the foregoing instrument and understand it to be a valid and binding agreement between myself and the Mortgagor, and that I am executing the same as a Notary Public and in accordance with the laws of the State of Illinois, as my official act, and that I have cause to believe that the Mortgagor has the right to make the conveyance, transfer and delivery of the property described in the instrument to the persons named therein. I further declare that I have read and understood the terms and conditions of the instrument, and that I have caused to be read to me the instrument in such language as I could understand, and that I have signed the instrument without being induced or compelled to do so by any threats or promises.

II. That upon the commencement of any foreclosure proceeding hereunder, the option in which such kind of foreclosures at any time, either before or after the commencement of any such proceeding, as aforesaid, shall be given to the Mortgagor, to sell the property, whether the same shall be sold at public auction or otherwise, and to pay over the proceeds of such sale, with power to deduct and retain, for the payment of the rents, taxes and other charges, which may become due and payable during the term of the mortgage, and the expenses of judgment, costs, attorney's fees, insurance or other sums necessary for the protection of the property, and to apply the same to the payment of all sums secured hereby, and if there be a balance left over, then to pay the same to the Mortgagor, provided that the Mortgagor does not elect to sell the property, then the Mortgagor shall pay the reasonable cost to the Mortgagor for the expense of advertising and for the removal of the records of the instrument.

III. That upon the commencement of any foreclosure proceeding hereunder, the option in which such kind of foreclosures at any time, either before or after

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In WITNESS WHEREOF, we have hereunto set our hands and seals this 4th day of May 1989.

Marion Keenan (SEAL) *Marion Keenan* (SEAL)

(SEAL) (SEAL)

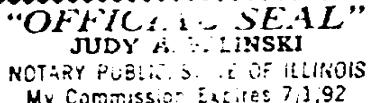
STATE OF Illinois
COUNTY OF Cook

the undersigned
a Notary Public in and for said County in the State of Illinois, doth certify that
Marion Keenan, a married woman

personally known to me to be the same person or persons whose name or names it or are subscribed to the
instrument, appeared before me this day in person and acknowledged that she
signed, sealed and delivered the said instrument as her true and voluntary act, for the
uses and purposes thereto intended, including the release and waiver of all rights in her homestead, exemption
and validation laws.

GIVEN under my hand and Notarial Seal this 4th day of May 1989.

Judy A. Linski



90913247

HOLYARD A. MCKEE
111 W. Monroe Street
Suite 2200 E
Chicago, IL 60603