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89215220

MORTGAGEE:

FORD CONSUMER FINANCE CO. INC.
11311 CORNELL PARK DR. SUITE 400
CINCINNATI, OHIO 45242

MORTGAGOR(S):

SERITHA STIDHAM, AKA SERITHA MEeks,
~~RECORDED 8/10/1989~~ and Tucker Meeks
10337 S. CRANDON
CHICAGO, IL 60617
her husband

3.m.

DATE OF LOAN

5/4/89

ACCOUNT NUMBER

23423-7

OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 30395.32

KNOW ALL MEN BY THESE PRESENTS: That the above named Mortgagor(s), in consideration of the principal amount of loan stated herein to them in hand paid by the above named Mortgagor do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Mortgagor and its assigns forever, the following described real estate situated in the County of COOK and State of Illinois to wit:

LOT 30 (EXCEPT THE SOUTH 6 FEET THEREOF) AND THE SOUTH 9 FEET OF LOT 31 IN BLOCK 198 IN L. FRANK AND COMPANY TRUMBULL PARK TERRACE, BEING A SUBDIVISION OF CERTAIN BLOCKS IN SOUTH CHICAGO, A SUBDIVISION OF CALUMET AND CHICAGO CANAL AND DOCK COMPANY IN SECTION 7, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SECTION 12 AND SECTION 13, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX NO. 25-12 433-347

DEPT-91 113-23
TM1111 FRAN 3446 05/12/89 93-18 60
#3042 \$ 69 *—139—2 15222
COOK COUNTY RECORDER

ALSO KNOWN AS 10337 S. CRANDON CHICAGO, IL 60617

and all the estate, right, title and interest of the said Mortgagor(s) in and to said premises. To have and to hold the same with all the covenants and appurtenances thereunto belonging to said Mortgagor and its assigns forever. And the said Mortgagor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and that they will defend the same against all lawful claims of all persons whatsoever.

This indebtedness is made to secure the payment of \$ 30395.32, plus interest as provided in a Promissory Note of even date herewith and to further secure the payment of any further or additional advances made by the Mortgagor at any time before the entire indebtedness secured thereby shall be paid in full, either as a future loan by said Mortgagor, a refinancing of the unpaid balance of the loan stated above, or a renewal thereof, or both.

The maximum amount of unpaid loans/debts, inclusive of interest thereon, which may be outstanding at any time is **THIRTY THOUSAND THREE HUNDRED NINETY FIVE AND 20/100 DOLLARS**. In addition to any other debt or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance premiums, or other costs incurred for the protection of the mortgaged premises.

Mortgagor(s) shall maintain all buildings and improvements now or hereafter forming part of the property hereinabove described in constant repair and in fit condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements or decrees relating to the property by any governmental authority.

Mortgagor(s) shall not, without the prior written consent of the Mortgagor(s), enter into any agreement or accept the benefit of any arrangements whereby the holder of the Prior Mortgage makes future advances or makes, pays, or expenses, extends, reduces or waives the payment of any installment of principal or interest or any other sum or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof.

Mortgagor(s) shall promptly notify the Mortgagor in writing upon the receipt by the Mortgagor(s) of notice from the Mortgagor under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, covenants or conditions on the part of the Mortgagor(s) or the performed or observed under any other Prior Mortgage.

Mortgagor(s) shall execute and deliver, on request of the Mortgagor, such instruments as the Mortgagor may deem necessary to permit the Mortgagor to cure any default under any other Prior Mortgage, or permit the Mortgagor to take such other action as the Mortgagor considers necessary to cure or remedy the matter in default and preserve the interest of the Mortgagor in the mortgaged property.

The whole of the said principal sum and the interest shall become due at the option of the Mortgagor: (1) if the Mortgagor fails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Mortgagor(s) fails to take, to observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Mortgagor(s) fails to repay to the Mortgagor or demands any amount which the Mortgagor may have paid on any other Prior Mortgage with interest thereon; or (3) should any law be determined to foreclose any mortgage or lien on the mortgaged property; or (4) if the Mortgagor(s) transfer any interest in the mortgaged property without the written consent of the Mortgagor.

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage defining and/or enlarging obligations of the Mortgagor(s) which are also required of the Mortgagor(s) under any other Prior Mortgage.

IN WITNESS WHEREOF, the said Mortgagor(s), who hereby release and waive their right and immunity of homestead exemption in said premises, have hereunto set their hands this date.

X *Seritha Stidham - 5/4/89* (Seal)
Mortgagor SERITHA STIDHAM, AKA SERITHA MEeks (Date)
X *Tucker Meeks* (Seal)
Spouse TUCKER MEeks (Date)
X _____ (Seal)
Mortgagor (Date)
X _____ (Seal)
Spouse (Date)
X _____ (Seal)
Mortgagor (Date)
X _____ (Seal)
Spouse (Date)

STATE OF ILLINOIS

COUNTY OF COOK

SS

Be It Remembered, That on the 8TH day of MAY, 1989, before me, the subscriber, a Notary Public in and for the County of COOK, personally came SERITHA STIDHAM AKA SERITHA MEeks, Notary Public, S. T. TUCKER MEeks, her husband, the Mortgagor(s) in the foregoing mortgage, and acknowledged the signature thereto to be their voluntary and true signatures.

This instrument was prepared by: **FORD CONSUMER FINANCE CO. INC.**
11311 CORNELL PARK DR. SUITE 400
CINCINNATI, OHIO 45242

In Testimony Whereof, I have hereunto subscribed my name, and affixed my notarial seal, on the day and year last aforesaid.

Beth M. Neely



UNOFFICIAL COPY

Property of Cook County Clerk's Office

MORTGAGE

TO

Rec'd for Record

#

o'clock

and recorded

Recorder
of _____ County, Illinois

RELEASE

THE CONDITIONS of the within mortgage having

conspired with, the undersigned hereby cancels and re-

lives same this

day of _____ 19____

By _____ PRESENT

ATTEST _____ SECRETARY