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89216402

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that

Massoud Bahary

Assignor, in consideration of the sum of TEN DOLLARS (\$10.00) in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto Harris Trust and Savings Bank, Assignee, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due under and by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee

herein, covering the property described as:

LOT 14, 15, 16 AND 17 IN BLOCK 1 IN COBE AND MCKINNON'S 59TH ST AND WESTERN AVENUE SUBDIVISION OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 AND THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 19-13-219-029

5730 S. Western Chicago

And the said Assignor does hereby authorize irrevocably the above mentioned Harris Trust and Savings Bank to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every of the leases or agreements existing or to hereafter exist for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party of parties at its

13.00

mail to

BOX 989-GG

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COOK COUNTY CLERK'S OFFICE
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discretion, hereby granting full power and authority to exercise each and every rights, privileges and powers herein granted at any and all times hereafter without notice to Assignor herein, their successors or assigns, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the undersigned upon a certain installment promissory note dated 9/18/88, in the principal amount of \$70,560.00, due or to become due under the terms, provisions or conditions of a Trust Deed bearing even date therewith conveying the above described property and securing said principal note, and also to the payment of all expenses of the care and management of said premises including taxes and assessments, and interest and principal on incumbrances, if any, which in said Assignee's judgment may be deemed proper and advisable, hereby ratifying all that said Assignee may do by virtue thereof.

THIS ASSIGNMENT of rents, issues and profits is in addition to the Assignment of Rents, issues and profits contained in Trust Deed of even date herewith to Harris Trust and Savings Bank as Trustee to secure the installment promissory note dated in the amount of \$70,560.00

Anything in the foregoing provisions to the contrary notwithstanding, the Assignor reserves the right to collect the rents, issues and profits assigned herein until default under the terms of the aforesaid Trust Deed or the installment promissory note secured thereby.

By accepting this Assignment the Assignee herein does not assume, nor shall it be under any obligation whatsoever to perform any of the covenants, undertakings or promises on the part of the lessor to be performed under any lease which may be entered into concerning the above described property.

IN WITNESS WHEREOF, The Assignor have hereunto set their hands and seals this

9 day of May, 1989.

Massoud Bahary (SEAL)
Massoud Bahary

(SEAL)

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STATE OF ILLINOIS)
COUNTY OF COOK ; SS

I, GERALDINE M. HUDZINSKI, a Notary Public in and for the County and State aforesaid, do hereby certify that

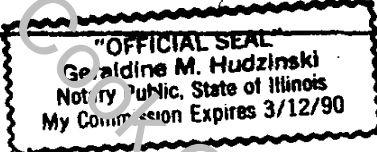
Massoud Bahary, Vice President

~~and _____, Assistant Secretary of said _____, who are personally known to me to be the same persons whose names are respectively subscribed to the foregoing instrument as such Vice President and Assistant Secretary, appeared before me this day in person and severally acknowledged that they, being thereunto duly authorized, signed, sealed with the corporate seal, and delivered said instrument as the free and voluntary act of said _____ and as their own free and voluntary act, for the uses and purposes therein stated.~~

GIVEN under my hand and notarial seal this 9th day of May, 19 89.

Geraldine M. Hudzinski
Notary Public

My commission expires _____



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OFFICIAL SEAL
Joseph H. Mad...
JAN 10 2010

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