MORTGAGE EXTENSION AGREEMENT

89217215

THIS AGREEMENT, made this 1st day of April, 1989, by and between FIRST ILLINOIS BANK OF EVANSTON, N.A. and THE GARDEN GLADE PARTNERSHIP, an Illinois Joint Venture, hereafter called Borrower.

WITNESSETH, whereas FIRST ILLINOIS BANK OF EVANSTON, N.A. is the owner and holder of certain promissory notes dated March 15, 1988 in the amount \$500,000 and \$400,000 executed by borrower, secured by a certain mortgage, dated March 15, 1988, which was filed with the Recorder of Deeds, as Document Number 88202717, concerning the real estate legally described in Exhibit "A" attached hereto and whereas, the parties hereto desire to extend the maturity date of said note, to September 1, 1989.

Except as herein expressly modified and amended, all other provision of the original notes and original mortgage shall remain in full force and effect, including all the rights and remedies reserved to the holder in the event of any default.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day above first writter.

FIRST ILLINOIS BANK OF EVANSION N.A.

Its: Asst. Vica. Prusidant

Its:

I hereby acknowledge the signatures above this 2/27 day of Merch , 1989 .:

Thurs Butterson

Notary Public

OFFICIAL SEAL KATHLEEN B. PETERSON Notary rubile, State of Hilmois My Commission Expires 9/3/90

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EXHIBIT A

PARCEL A:

THAT PART OF THE NORTH WEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH. RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE NORTH LINE OF SAID NORTH WEST 1/4 WHICH IS 200 FEET EAST OF THE NORTH WEST CORNER OF SAID NORTH WEST 1/4; THENCE EAST ALONG THE NORTH LINE OF SAID NORTH WEST 1/4, 169.60 FEET, THENCE SOUTH PARALLE! WITH THE WEST LINE OF SAID SECTION 528.0 FEET; THENCE EAST PARALLIL WITH THE NORTH LINE OF SAID SECTION 250.8 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID SECTION 405.50 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SECTION 420.40 FEET; THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID SECTION 933.5 FEET TO THE POINT OF BEGINNING (EXCEPT THE NORTH 528.0 FEET (AS MEASURED ON THE WEST LINE) OF THE EAST 169.60 FEET OF THE WEST 369.60 FEE! (AS MEASURED ON THE NORTH LINE)) OF THE NORTH WEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERISIAN, IN COOK COUNTY, ILLINOIS.

(PARCEL 2): EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT OF EASEMENT DAIFS JANUARY 4, 1982 AND RECORDED FEBRUARY 16, 1982 AND RECORDED FEBRUARY 16, 1982 AS DOCUMENT 26144910 MADE BY FIRST NATIONAL BANK OF NILES AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 21, 1981 AND KNOWN AS TRUST NUMBER 123 TO EXCHANGE NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 28, 1971 AND KNOWN AS TRUST NUMPER 25237 FOR INGRESS AND EGRESS AND FOR THE INSTALLATION, MAINTENANCE AND USE OF SANITARY SEWER, STORM SEWER AND WATER MAIN FACILITIES OVER THE FOLLOWING DESCRIBED LAND: ALL THAT CERTAIN TRACTOR LAND LOCATED OVER THE SOUTH 50 FEET OF THE SOUTH 405.50 FEET OF THE NORTH 933.50 FEET OF THE WEST 620.40 FEET (EXCEPT THE EAST \$20.40 FEET AND EXCEPT THAT PART TAKEN FOR QUENTIN ROAD AND TAKEN FOR WIDEN-ING (BEING THE EAST 17 FEET OF THE WEST 50 FEET OF THE TRACT DESCRIBED ABOVE) OF QUENTIN ROAD. ALL AS MEASURED ALONG LINES PARALLEL TO THE NORTH AND WEST LINES OF THE SECTION) OF THE NORTH WEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL B:

LOT 2 IN NIKAS SUBDIVISION OF PART OF THE NORTH 933.50 FEET OF THE NORTH WEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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