

UNOFFICIAL COPY

MODIFICATION AGREEMENT

89218455

This Agreement entered into this 10th day of May between Marine Bank Chicago, a State Banking Association ("Lender") and James G. Brown Jr. & Ellen Brown ("Borrower"), WHEREAS:

A. Borrower has heretofore executed and delivered to Lender a Principal Note (the "Note") dated February 17, 1988 in the amount of Fifty Thousand Dollars (\$50,000)

B. The Note is secured by a Mortgage dated February 17, 1988 and recorded in the Office of Deeds of Cook County, Illinois as Document # 88074062 which encumbers the following real estate: See attached Exhibit "A"

Property Index No: 17-16-419-007-1169
Property Address: 801 South Plymouth Court, #1001
Chicago, IL 60605

C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof, is Fifty Thousand Dollars (\$50,000) such sum is evidenced by the Note and Mortgage

D. Borrower and lender mutually desire to modify the terms and conditions of the Note and Mortgage;

E. The parties, notwithstanding anything contained to the contrary in the Note or Mortgage agree as follows:

1. The parties hereto have agreed upon the extension of the time of payment of said note upon the terms and conditions hereinafter set forth.
2. NOW THEREFORE, in consideration of the promises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows: to wit: The said party of the first part agrees with the said party of the second part that the time of payment of said Principal Note be and the same is hereby extended from the 15th day of May, 1989, to wit: until the 15th day of November, 1989 Interest accruing shall continue to be payable in accordance with the terms of the Note on the principal amount outstanding.

Exhibit "A"

PARCEL 1:
UNIT NUMBER P192 IN 801 SOUTH PLYMOUTH COURT GARAGE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF LOTS 1 AND 2 IN BLOCK 1 IN DEARBORN PARK UNIT NUMBER 1, BEING A RESUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN AND ADJOINING BLOCKS 127 TO 134, BOTH INCLUSIVE IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 AND THAT PART OF VACATED SOUTH PLYMOUTH COURT LYING WEST OF AND ADJOINING LOT 1 IN BLOCK 1 IN DEARBORN PARK UNIT NUMBER 1 AFORESAID EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A-2' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26826099 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

PARCEL 2:
EASEMENT FOR VEHICULAR ACCESS AS CREATED BY THE OPERATING COVENANT RECORDED OCTOBER 18, 1983 AS DOCUMENT 26826098 AND AS CREATED BY DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 26, 1981 AND KNOWN AS TRUST NUMBER 104467 TO JAMES G. BROWN, JR DATED SEPTEMBER 18, 1987 AND RECORDED SEPTEMBER 25, 1987 AS DOCUMENT 87525542 IN COOK COUNTY, ILLINOIS

James G. Brown, Jr.

Ellen Brown

89218455

89218455

James G. Brown, Jr.
James G. Brown, Jr.
Assistant Secretary

Ellen Brown
Ellen Brown

WITNESSES:

BY: *Ellen A. Brown*
Vice President
MARINE BANK CHICAGO

IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

Property of Cook County Clerk's Office

C. The outstanding principal sum of indebtedness of

Property Index No: 17-16-419-007-1169
Property Address: 801 South Plymouth Court, #1001
Chicago, IL 60605

B. The Note is secured by a Mortgage dated February 17, 1988 and recorded in the Office of Deeds of Cook County, Illinois as document # 88074062 which encumbers the following real estate: See attached Exhibit "A"

A. Borrower has heretofore executed and delivered to Lender a Principal Note (the "Note") dated February 17, 1988 in the amount of fifty thousand dollars (\$50,000)

This Agreement entered into this 10th day of May between Marine Bank Chicago, a State Banking Association ("Lender") and James G. Brown, Jr. & Ellen Brown ("Borrower"), WITNESSES:

89218455

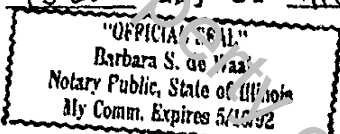
MODIFICATION AGREEMENT

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Barbara de Waal, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Phil Jones, personally known to me to be the Vice President of Marine Bank Chicago, and personally known to me to be the Secretary of said Bank, and personally known to me to be the same persons whose names are subscribed on the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President of said Bank they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of May, 1989.



Barbara S. de Waal

STATE OF MICHIGAN)
) SS
COUNTY OF GRAND TRAVERSE)

DEPT-01 \$13.25
T#1111 TRAN 3711 05/15/89 15:46:00
#9641 #A *89-218455
COOK COUNTY RECORDER

I, KAREN K. PIERCE, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT JAMES S. BROWN, JR. who IS personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that HE signed, sealed and delivered the said Instrument as HIS free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 12TH day of MAY, 1989.

Karen K. Pierce

Notary Public Acting in
Karon K. Pierce LEELANAU
Notary Public, Grand Traverse County, MI County
My Commission Expires Aug. 17, 1991

STATE OF MICHIGAN)
) SS
COUNTY OF GRAND TRAVERSE)

89218455

I, KAREN K. PIERCE, a Notary Public in and for and residing in said County, in said State aforesaid, DO HEREBY CERTIFY THAT ELLEN BROWN who IS personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that SHE signed, sealed and delivered the said Instrument as HFR free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 12TH day of MAY, 1989.

Karen K. Pierce

Notary Public Acting in
Karon K. Pierce LEELANAU
Notary Public, Grand Traverse County, MI County
My Commission Expires Aug. 17, 1991

89218455

1300 MAIL

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Return to :



Marine Bank Chicago
208 S. LaSalle
Chicago, IL 60604
Attn: Robin Reid

Property of Cook County Clerk's Office

