

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

89223660

89223660

\$ 232979.40

Total of Payments

4050100
80104904

The Mortgagors, NATHANIEL C. JACKSON, A BACHELOR mortgage and warrant to
(Name)
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK
State of Illinois, to wit:

THE SOUTH 25 FEET OF LOT 9 AND ALL OF LOT 10 IN BLOCK 5 IN SOUTH SHORE PARK,
BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP
38 NORTH, RANGE 15, EAST FO THE THIRD PRINCIPAL MERIDAN, IN COOK COUNTY, ILLINOIS.

0130-307-017
7650 So. Philips

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on APRIL 27, ~~2004~~, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 22 day of APRIL, 19 89

Nathaniel C. Jackson (SEAL)
(SEAL)

STATE OF ILLINOIS)
COUNTY OF) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that NATHANIEL JACKSON personally known to me to be the same persons whose

(Names of Mortgagors)
names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 22 day of APRIL, 19 89

(SEAL)
OFFICIAL SEAL
NANCY WELCH
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/22/91

7/22/91

Nancy Welch
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Nathaniel C. Jackson
(Borrower's Signature)

This instrument was prepared by NORWEST FINANCIAL IL INC
Name
9632 S ROBERTS RD, HICKORY HILLS, IL 60457
Address

89223660

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Property of Cook County Clerk's Office

. DEPT-01 RECORDING \$12.25
. T2222 TRAN 5351 05/17/89 13:49:00
. #2406 # B *-89-223660
. COOK COUNTY RECORDER

89223660

89223660

12/25